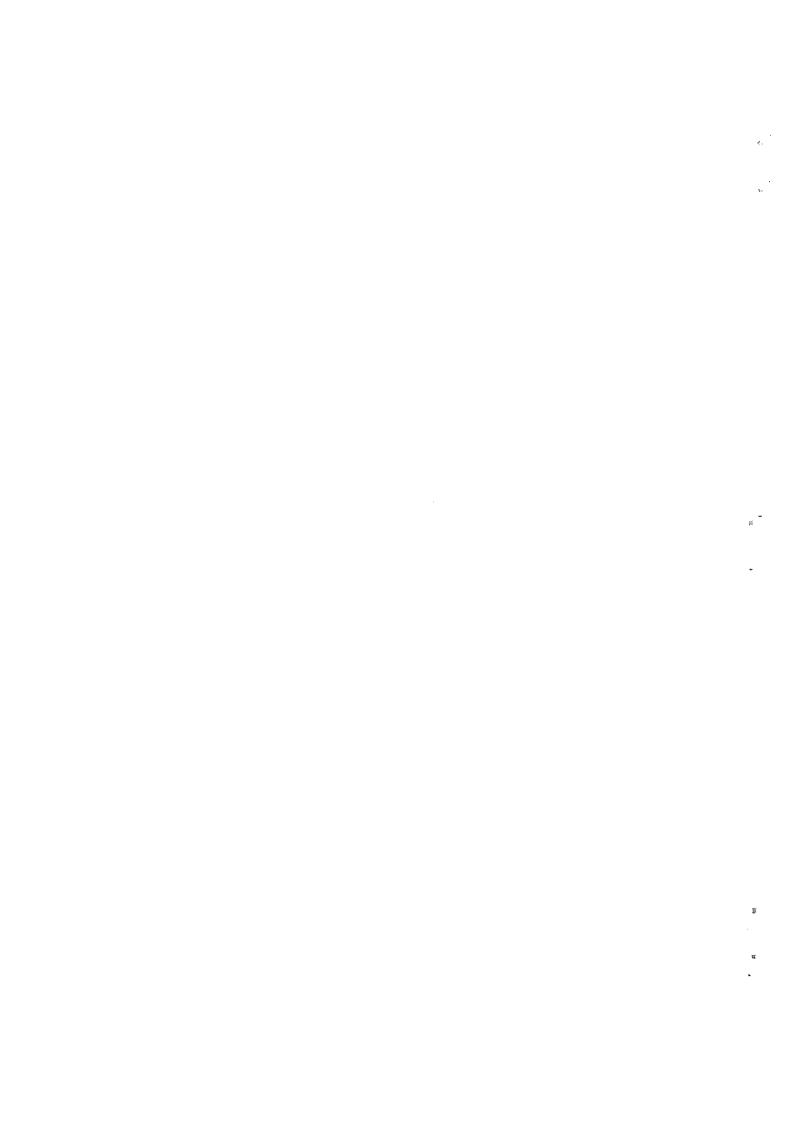


SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING

FINANCIAL STATEMENTS 2017-2018

Prasanthi Nilayam
Pin: 515 134, Anantapur District, Andhra Pradesh
Tel: (08555) – 287191, 287239



T.KOTESWARA RAO & CO., F-43, Madhura Nagar, Sanjeeva Reddy Nagar (PO) Hyderabad-500 038

PHONE: (O):040-23732877/23738099; emails: turumellas@yahoo.com; cgopalkrishna@yahoo.co.in; Website: www.tkrandco.com

AUDITOR'S REPORT

THE TRUSTEES, SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING, PRASANTHI NILAYAM, ANDHRA PRADESH

We have audited the attached Balance Sheet of **Sri Sathya Sai Institute of Higher Learning, Prasanthi Nilayam, Andhra Pradesh – 515134** as at 31st March, 2018, and Income and Expenditure Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the management of the said Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that: -

Place: HYDERABAD

Date: 27.10.2018

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the above named Trust so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.
- c. The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- d. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with schedules and notes thereon give a true and fair view:
 - i. in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2018 and
 - in the case of Income & Expenditure account of the excess of expenditure over income for the year ended on that date.

For T.KOTESWARA RAO & CO.,

CHARTERED ACCOUNTANTS Firm no. 001438-S

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(C.A. T. KOTESWARA RAO)

PARTNER

Membership No. 013727

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HYDERABAD

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SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING BALANCE SHEET AS AT 31 March 2018

SOURCES OF FUNDS	Schedule	Current Year (Rs.)	Previous Year (Rs.)
		2 018	2 017
UNRESTRICTED FUNDS			
Corpus	1	77,91,25,179	70,81,96,423
General Fund	2	14,45,70,264	15,87,65,831
Designated / Earmarked funds	3	20,88,141	20,05,901
RESTRICTED FUNDS	4	18,25,96,280	17,70,92,929
EndowmentFunds		5,22,43,985	5,03,30,048
Chairs		2,02,58,168	1,92,07,722
Scholarship		1,81,55,705	1,72,20,625
Goldmedal & Cash Prize		45,58,613	48,96,175
Lecture		76,41,064	71,44,242
Research & Teaching		16,30,435	18,61,284
Deferred Income		13,03,52,295	12,67,62,881
CURRENT LIABILITIES & PROVISIONS	5	29,62,89,051	24,67,07,519
Creditors & Payables		1,71,29,022	2,35,63,506
Grants Received in advance		3,07,37,737	4,29,89,502
Provision		24,84,22,292	18,01,54,511
TOTAL		1,40,46,68,915	1,29,27,68,603
APPLICATION OF FUNDS			
FIXED ASSETS	6	47,07,11,489	39,77,08,280
Tangible Assets		46,86,03,900	39,77,08,280
Intangible Assets		21,07,589	0
Capital Work-In-Progress			
INVESTMENTS	7	67,29,06,370	62,02,16,370
Long Term		67,29,06,370	62,02,16,370
CURRENT ASSETS	8	8,53,63,242	7,59,27,989
Cash		19,294	23,100
Bank		1,26,31,800	5,63,10,918
Inventories		9,88,608	9,46,432
Short term Investments		7,17,23,540	1,86,47,539
LOANS, ADVANCES & DEPOSITS	9	17,56,87,814	19,89,15,964
Receivables		17,17,61,697	19,62,19,761
Deposits		9,20,721	8,60,861
Prepayments		30,05,396	18,35,342
TOTAL		1,40,46,68,915	1,29,27,68,603
Notes on Accounts	20		

For T.KOTESWARA RAO & CO., CHARTERED ACCOUNTANTS Firm no. 001438-S

S. S. NAGANAND

TRUSTEE

Place: CAMP PRASANTHI NILAYAM

Date: 24.10.2018

Bangaloro

(C.A. T. KOTESWARA RAO)
PARTNER

Membership No. 013727



SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING INCOME AND EXPENDITURE STATEMENT AS AT 31 March 2018

			C	urrent Year 2017-18 (F	(s.)		Previous Year 2016-
	Schedule		Unrestricted Fund	ls	Restricted Fund	Total	17 (Rs.) Total
		Corpus	Designated fund	General fund	Tunu		
INCOME							
Academic Receipts	10	3,65,893				3,65,893	3,16,221
Grants & Donations	11		5,61,543	18,64,45,173	3,17,92,237	21,87,98,953	32,55,43,975
Income from investments	12	29,33,607	1,17,480	39,94,875	4,50,038	74,96,000	74,96,000
Other Incomes	13	5,38,93,849			30,47,068	5,69,40,917	4,62,34,223
TOTAL (A)		5,71,93,349	6,79,023	19,04,40,048	3,52,89,343	28,36,01,763	37,95,90,419
EXPENDITURE							
Staff Payments & Benefits	14			20,34,98,269		20,34,98,269	16,28,46,159
Academic Expenses	15			2,91,04,182	93,24,487	3,84,28,669	2,21,74,811
Administrative and General Expenses	16			1,06,01,233		1,06,01,233	1,05,91,745
Transportation Expenses	17			1,80,511		1,80,511	2,41,737
Repairs & maintenance	18			21,89,936		21,89,936	18,61,820
Other Expenses	19	1,49,11,145		2,27,64,594		3,76,75,739	3,93,90,269
TOTAL (B)		1,49,11,145	0	26,83,38,725	93,24,487	29,25,74,357	23,71,06,541
Balance being excess of Income over Expenditure (A- B)		4,22,82,204	6,79,023	(7,78,98,677)	2,59,64,856	(89,72,594)	14,24,83,878
Transfer to/from Designated fund:							
Building fund							
Endowment Fund for Scholarship			9,35,080				
Endowment Fund for Chairs			10,50,446				
Endowment Fund for Teach &			85,000				
Research							
Endowment for Lecture			1,80,973				
Endowment Fund for Gold Medals			(3,37,562)				
Pension Fund				82,240		No. of the last	
Corpus Fund – UGC		32,26,796					64,74,692
Total		32,26,796	19,13,937	82,240	0	(52,22,973)	(64,74,692)
Balance being Surplus(Deficit) Carried to General Fund		3,90,55,408	(12,34,914)	(7,79,80,917)	2,59,64,856	(1,41,95,567)	13,60,09,186
Notes on Accounts	20						

For T.KOTESWARA RAO & CO., CHARTERED ACCOUNTANTS Firm no. 001438-S

(C.A. T. KOTESWARA RAO)

PARTNER Membership No. 013727

NARA RAO

HYDERABAD

ERED ACCOUNT

S. S. NAGANAND TRUSTEE Place: CAMP PRASANTHI NILAYAM Date: 24.10.2018 27



SCHEDULE -1 CORPUS

	CURRENT YEAR	PREVIOUS YEAR
	2018	2017
a. Corpus		
Balance as at the beginning of the year	65,95,28,965	62,02,16,762
Add: Contributions towards Corpus	7,00,12,362	3,93,12,203
Deduct: Asset written off during the year created out of corpus		
b. UGC Corpus		
Balance as at the beginning of the year	4,86,67,458	4,74,70,128
Add: Contributions towards Corpus	9,16,394	11,97,330
Deduct: Asset written off during the year created out of corpus		
BALANCE AT THE YEAR-END	77,91,25,179	70,81,96,423

SCHEDULE -2 GENERAL FUND

	CURRENT YEAR	PREVIOUS YEAR
	2018	2017
Balance as at the beginning of the year	15,87,65,831	2,27,56,645
Add: Contributions towards General Fund		
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	(1,41,95,567)	13,60,09,186
BALANCE AT THE YEAR-END	14,45,70,264	15,87,65,831

SCHEDULE 3 - DESIGNATED/EARMARKED FUNDS- Pension Fund

7000-100-1-5-400-0-5-5-400-0-5-5-400-0-5-5-400-0-5-5-400-0-5-5-5-400-0-5-5-5-5	TOTAL	
A	CURRENT YEAR	PREVIOUS YEAR
	2018	2017
a) Opening balance of the funds	20,05,901	18,78,866
b) Additions to the Funds:	-	0
i. Donation/grants	-	0
ii. Income from investments made of the funds	84,534	1,29,329
iii. Accrued interest on investments of the funds	(2,294)	-2,294
iv. Other additions (specify nature) contributions	1,11,72,736	1,11,87,177
TOTAL (a+b)	1,32,60,877	1,31,93,078
c) Utilisation/Expenditure towards objectives of funds		
i. Capital Expenditure	-	
- Fixed Assets	-	
- Others	-	
Total	-	
ii. Revenue Expenditure	-	
- Salaries, Wages and allowances etc. Pension	1,11,72,736	1,11,87,177
- Rent	-	
- Other Administrative expenses	-	
Total		
TOTAL (c)	1,11,72,736	1,11,87,177
NET BALANCE AS AT THE YEAR-END (a+b-c)	20,88,141	20,05,901



SWARA RAO	HYDERABAD *	PRED ACCOUNTY PS
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ENDOWMENT FUNDS							OT	FOTAL
		CHAIRS	SCHOLAR	GOLD	LECTURE	RESEARCH	CURRENT	PREVIOUS
			SHIP	MEDAL		& TEACHING	YEAR	YEAR
a) Opening balance of the funds		1,92,07,722	1,72,20,625	48,96,175	71,44,242	18,61,284	5,03,30,048	4,70,33,087
b) Additions to the Funds:								,
Donation/grants								7,50,000
ii. Income from investments made on account of		10,59,657	9,37,313	3,28,364	5,85,485	2,22,099	31,32,918	36,09,320
funds								
iii. Accrued interest on investments of the funds		(9,211)	(2,233)	(24,602)	(88,663)	(1,37,099)	(2,61,808)	(2,61,808)
v. Other additions (specify nature)								
TOTAL (a+b)		2,02,58,168	1,81,55,705	51,99,937	76,41,064	19,46,284	5,32,01,158	5,11,30,599
c) Utilisation/Expenditure towards objectives of							4	
funds								
Capital Expenditure								
Fixed Assets								
Others								
Fotal			,	1	,	A	,	
ii. Revenue Expenditure								
Salaries, Wages and allowances etc.		,	7	6,41,324		3,15,849	9,57,173	8,00,551
Rent								
Other Administrative expenses								
Cotal				6,41,324		3,15,849	9,57,173	8,00,551
OTAL (c)			1	6,41,324		3,15,849	9,57,173	8,00,551
NET BALANCE AS AT THE YFAR-FND (3+h-c)	,	2.02.58.168	1.81,55,705	45,58,613	76.41.064	16.30.435	5.22.43.985	5,03,30,048



DEFERRED INCOME													TOTAL	AL
	DAE	DBT	DRDO	DST	nec	ICSSR	ISRO	MOEF	OTHERS	. ACST.	TATA Trust OMIX	MIX	CURRENT	PREVIOUS
													YEAR	YEAR
a) Opening balance of the funds	33,22,777	33,20,767	64,08,180	1,69,81,128	9,12,81,183	20,063	4,52,736	762,86	41,90,143	6,87,106			12,67,62,881	13,67,81,063
b) Additions to the Funds:														r
i. Donation/grants				74,21,465	1,80,62,307					30,680	14,95,982	30,680	2,70,41,114	1,29,33,627
ii. Income from investments made on account of													·	Ē
funds														
iii. Accrued interest on investments of the funds														×
iv. Other additions (specify nature)														41,30,542
TOTAL (a+b)	33,22,777	33,20,767	64,08,180	2,44,02,593	10,93,43,490	20,063	4,52,736	767,86	41,90,143	7,17,786	14,95,982	30,680	15,38,03,995	15,38,45,232
c) Utilisation/Expenditure towards objectives of														
funds														
i. Capital Expenditure										6,87,106			6,87,106	
- Fixed Assets														
- Others														
Total	,					,			,	6,87,106			6,87,106	
ii. Revenue Expenditure														
- Salaries, Wages and allowances etc.														
- Rent														
- Other Administrative expenses					2,27,64,594								2,27,64,594	2,70,82,351
Total	1				2,27,64,594				,		1		2,27,64,594	2,70,82,351
TOTAL (c)	ı		ı	-	2,27,64,594			,	,	901,78,9			2,34,51,700	2,70,82,351
NET BALANCE AS AT THE YEAR-END (a+b-c)	33,22,777	33,20,767	64,08,180	2,44,02,593	8,65,78,896	20,063	4,52,736	762,86	41,90,143	30,680	14,95,982	30,680	13,03,52,295	12,67,62,881

SCHEDULE 5 - CURRENT LIABILITIES & PROVISIONS

	CURRENT YEAR	PREVIOUS YEAR
A. CURRENT LIABILITIES	2018	2017
1. Deposits from staff		
2. Deposits from students		
3. Sundry Creditors		
a) For Goods & Services	(12,91,059)	56,58,965
b) Others		
3. Advances Received		
4. Interest accrued but not due on:		
a) Secured Loans/borrowings		
b) Unsecured Loans/borrowings		
5. Statutory Liabilities (GPF, TDS, WC		
TAX,CPF,GIS,NPS):		
a) Overdue		
b) Others		
6. Other current Liabilities		
a) Salaries	1,44,98,064	1,42,29,329
b) Receipts against sponsored projects		
c) Receipts against sponsored fellowships &		
scholarships		
d) Unutilised Grants		
e) Grants in advance	3,07,37,737	4,29,89,502
f) Other funds		
g) Other liabilities	39,22,017	36,75,212
TOTAL (A)	4,78,66,759	6,65,53,008
B. PROVISIONS		
1. For Taxation		
2. Gratuity	3,05,92,042	7
3. Superannuation/Pension		
4. Accumulated Leave Encashment		
5. Expenses payable		
6. Trade Warranties/Claims		
7. Others (Specify) Depreciation	21,78,30,250	18,01,54,511
TOTAL (B)	24,84,22,292	18,01,54,511
TOTAL (A+B)	29,62,89,051	24,67,07,519

1. Where any item constitutes ten percent or more of the total current liabilities and provisions, the nature and amount of such item should be shown separately and should not be included under the head 'Others'. 2. Caution Money received from students - The amount of caution money refundable to students during 12 months from the balance sheet date should be shown in the following manner:

Not Applicable From current students From ex-students

Not Applicable

3. The receipts against sponsored projects, sponsored fellowships & scholarships and other funds should be shown

by way of sub schedule to the above schedule in the following manner:

HEAD OF ACCOUNT	OPENING BA	OPENING BALANCE AS ON	TRANSACTIO	TRANSACTIONS DURING		CLOSING BALANCE AS
	DR.	CR.	DR.	CR.	DR.	CR.
OMIX			1,52,917	2,08,088		55,171
CAST UMBC			5,98,475	6,39,807		41,332
CSIR			26,99,397	62,42,347		35,42,950
DAE		3,72,683	1,59,081	4,794		2,18,396
DBT		17,73,755	33,34,195	28,77,391		13,16,951
DRDO		1,52,180	1,35,890	0		16,290
DST		1,44,73,433	81,73,071	36,93,950		99,94,312
UGC		1,95,56,101	1,92,39,496	91,09,827		94,26,432
ICSSR		18,483	0	0		18,483
ISRO		267	0	0		267
UGC DAE CONSORTIUM		1,82,596	68,431	2,259		1,16,424
MOEF		2,032	0	0		2,032
OTHERS		41,77,401	13,28,540	0		28,48,861
REFRESHER COURSE		38,976	0	0		38,976
VGST		11,08,550	1,47,829	10,00,000		19,60,721
ZENTRON LABS		11,33,045	0	7,094		11,40,139
TOTAL		0 4,29,89,502 3,60,37,322 2,37,85,557	3,60,37,322	2,37,85,557		0 3,07,37,737

4. Grants, unutilized or otherwise, should also be shown as a sub schedule to the above schedule

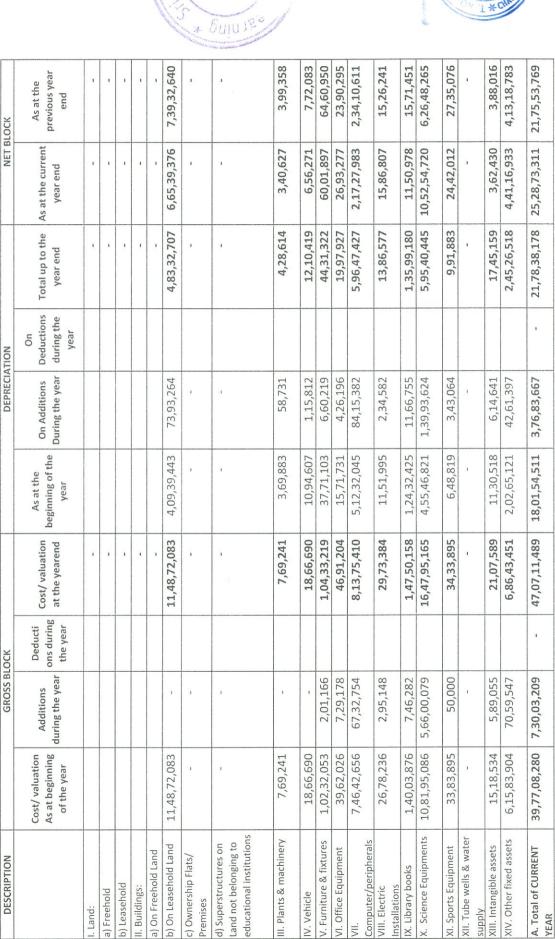
in the following manner:

3,07,37,737	Balance carried forward
3,24,47,908	Less: Utilised for Revenue Expenditure
6,31,85,645	Balance
35,89,414	Less : Utilised for Capital Expenditure
6,67,75,059	Total
2,37,85,557	Add: Receipts during the year
4,29,89,502	Balance brought forward

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SCHEDULE 6 - FIXED ASSSETS



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SCHEDULE 7 - INVESTMENTS

INVESTMENTS OF EARMARKED/ENDOWMENT FUNDS

		CURRENT YEAR	PREVIOUS YEAR
		2018	2017
1.	In Central Government Securities	2,03,10,000	
2.	In State Government Securities		
3.	Other approved Securities		
4.	Shares		
5.	Debentures and Bonds		
6.	Others (to be specified)- Fixed Deposits		
	HDFCL	1,14,37,400	1,14,37,400
	PNBHFL	1,37,05,130	1,37,05,130
	Canara Bank	12,80,000	12,80,000
	State Bank of Hyderabad	1,96,89,300	2,20,19,300
	State Bank of India	1,92,16,349	1,92,66,349
	TOTAL	8,56,38,179	6,77,08,179

INVESTMENTS OTHERS

		CURRENT YEAR	PREVIOUS YEAR
		2018	2017
1.	In Central Government Securities	9,56,79,000	5,10,99,000
2.	In State Government Securities	3,68,64,072	3,68,64,072
3.	Other approved Securities		
4.	Shares		
5.	Debentures and Bonds		
6.	Others (to be specified)- Fixed Deposits		
	HDFCL	4,85,62,600	4,85,62,600
	PNBHFL	8,62,94,870	8,62,94,870
	LIC HFL	2,61,20,000	2,61,20,000
	Can Fin Homes Ltd	1,00,00,000	1,00,00,000
	Canara Bank	15,18,11,301	15,24,11,301
	State Bank of Hyderabad	6,65,51,000	6,58,21,000
	State Bank of India	6,53,85,348	7,53,35,348
	TOTAL	58,72,68,191	55,25,08,191





SCHEDULE 8 - CURRENT ASSETS

	CURRENT YEAR	PREVIOUS YEAR
	2018	2017
1. Stock:		
a) Stores and Spares	9,66,421	9,24,245
b) Loose Tools		
c) Publications		
d) Others- Gold medals	22,187	22,187
2. Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months		
3. Cash balances in hand (including cheques/ drafts and imprest)	19,294	23,100
4. Bank Balances (to be further classified as pertaining to earmarked		
fund or otherwise)		
Earmarked funds		
a) With Scheduled Banks:		
-In Current Accounts		
-In term deposit Accounts	29,15,847	5,95,847
-In Savings Accounts	27,744	36,691
Other funds		
a) With Scheduled Banks:		
-In Current Accounts		
-In term deposit Accounts	6,88,07,693	1,80,51,692
-In Savings Accounts	1,26,04,056	5,62,74,227
b) With non-Scheduled Banks:		
-In Current Accounts		
-In term deposit Accounts		
-In Savings Accounts		
5. Post Office- Savings Accounts		
TOTAL	8,53,63,242	7,59,27,989





SCHEDULE 9 - LOANS, ADVANCES & DEPOSITS

	CURRENT YEAR	PREVIOUS YEAR
	2018	2017
1. Advances to employees: (Non-interest bearing)		
a) Salary		
b) Festival		
c) LTC		
d) Medical Advance		
e) Other (to be specified)		
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan		
b) Home loan		
c) Others (to be specified)		
3. Advances and other amounts recoverable in cash or in kind or		
for value to be received:		
a) On Capital Account		
b) to suppliers	6,82,322	29,48,467
c) Others	15,46,88,576	16,06,72,711
4. Prepaid Expenses		
a) Insurance		
b) Other expenses	30,05,396	18,35,342
5. Deposits		
a) Telephone	6,340	6,340
b) Lease Rent		
c) Electricity	9,04,381	8,44,521
d) AICTE, if applicable		
e) MCI, if applicable		
f) Others (IIM Library membership)	10,000	10,000
6. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds	36,046	36,046
b) On Investments-Others	45,53,453	59,11,590
c) On Loans and Advances		
d) Others		
7. Other receivable		
a) Debit balances in Sponsored Projects		
b) Debit balances in Fellowship & Scholarship		
c) Grants Recoverable	65,18,294	2,16,09,295
d) Other receivables	52,83,006	50,41,652
8. Claims Receivable		
TOTAL	17,56,87,814	19,89,15,964





SCHEDULE 10 – ACADEMIC RECEIPTS

	CURRENT YEAR	PREVIOUS YEAR
	2018	2017
FEE FROM STUDENTS		
Academic		
1. Tuition fee		
2. Admission fee		
3. Enrolment Fee		
4. Library Admission fee		
5. Laboratory fee		
6. Art & Craft fee		
7. Registration fee		
8. Syllabus fee		
Total (A)	-	-
Examinations		
1. Admission test fee		
2. Annual Examination fee		
3. Mark sheet, certificate fee		
Total (B)	-	-
Other fees		
1. Identity card fee		
2. Fine/Miscellaneous fee		
3. Medical fee		
4. Transportation fee		
5. Hostel fee		
Total (C)		-
Sale of publications		
1. Sale of syllabus and Question Paper, etc.		1
2. Sale of prospectus including admission forms	3,65,893	3,16,221
Total (D)	3,65,893	3,16,221
GRAND TOTAL (A+B+C+D)	3,65,893	3,16,221





SCHEDULE 11 – GRANTS & DONATIONS

	CURRENT YEAR	PREVIOUS YEAR
	2018	2017
1) Central Government	2,45,77,917	2,41,59,313
2) State Government(s)		
3) Government Agencies	72,14,320	57,59,235
4) Institutions/Welfare Bodies	-	6,41,784
5) International Organisations		
6) Others - Institutional Overheads from Project grants	5,61,543	4,25,000
from Donors	1,25,85,173	40,83,143
from Sri Sathya Sai Central Trust	17,38,60,000	29,04,75,500
TOTAL	21,87,98,953	32,55,43,975

SCHEDULE 12 – INCOME FROM INVESTMENTS

Investment of Earmarked/Endowment Fund		
1) Interest		
a) On Govt. Securities	38,93,715	38,93,715
b) Other Bonds/Debentures		
2) Income received		
a) Endowment fund for Lecture		
3) Income accrued		
a) Each Fund separately		
Endowment for Chairs	9,623	9,623
Endowment for Gold Medal	27,718	27,718
Endowment for Scholarship	47,835	47,835
Endowment for Lecture	28,500	28,500
Endowment for Pension	3,804	3,804
Corpus Fund	29,33,607	29,33,607
UGC Corpus Fund	4,50,038	4,50,038
4) Others (Specify) DRDO	1,01,160	1,01,160
TOTAL	74,96,000	74,96,000
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNI	DS	NAME OF TAXABLE PARTY O
1) Interest		
a) On Govt. Securities	(52,22,973)	(65,51,023)
b) Other Bonds/Debentures		
2) Income received		
a) Each Fund separately		
3) Income accrued		
a) Each Fund separately		
4) Others (Specify)		
TOTAL	(52,22,973)	(65,51,023)



SCHEDULE 13- OTHER INCOME

	CURRENT YEAR	PREVIOUS YEAR
	2018	2017
A. Income from Land & Building		
1. Hostel Room / Quarters' Rent	8,41,224	8,46,882
2. License fee		
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc		
4. Electricity & water charges		
Total	8,41,224	8,46,882
B. Sale of Institute's publications		
C. Income from holding events		
1. Gross Receipts from annual function/ sports carnival		
Less: Direct expenditure incurred on the annual function/ sports carnival		
2. Gross Receipts from fetes		
Less: Direct expenditure incurred on the fetes		
3. Gross Receipts for educational tours		
Less: Direct expenditure incurred on the tours		
4. Others (to be specified and separately disclosed)		
Total	-	-
D. Interest on Term Deposits:		
a) With Scheduled Banks	4,60,18,848	4,07,11,331
b) With Scheduled Banks- Restricted funds	29,87,450	29,87,450
c) With Non-Scheduled Banks		
d) With Institutions		
e) Others		
Total	4,90,06,298	4,36,98,781
E. Interest on Savings Accounts:		
a) With Scheduled Banks	8,22,367	8,22,367
b) With Scheduled Banks- Restricted funds	59,618	59,618
c) With Non-Scheduled Banks		
d) With Institutions		
e) Others		
Total	8,81,985	8,81,985
F. Interest On Loans:		
a) Employees/Staff		
b) Others		
Total	-	-
G. Interest on Debtors and Other Receivables		
H. Others		
1. Income from consultancy		
2. RTI fees		
3. Income from Royalty		
4. Sale of application form (recruitment)		
5. Misc. receipts (Sale of tender form, waste paper, etc.)Prior yr. income	51,60,642	8,06,575
6. Profit on Sale/disposal of Assets:		
a) Owned assets	10,50,768	-
b) Assets acquired out of grants, or received free of cost		
Total	62,11,410	8,06,575
GRAND TOTAL (A+B+C+D+E+F+G+H)	5,69,40,917	4,62,34,223





SCHEDULE 14- STAFF PAYMENTS

	CURRENT YEAR	PREVIOUS YEAR
	2018	2017
a) Salaries and Wages	14,84,17,264	14,29,63,634
b) Allowances and Bonus		
c) Contribution to Provident Fund / Gratuity	4,39,08,269	86,95,348
d) Contribution to Other Fund (Pension)	1,11,72,736	1,11,87,177
e) Staff Welfare Expenses		
f) Retirement and Terminal Benefits		
g) LTC facility		
h) Medical facility		
i) Children Education Allowance		
j) Honorarium		
k) TA/DA expenses		
l) Others (specify)		
TOTAL	20,34,98,269	16,28,46,159

SCHEDULE 15 – ACADEMIC EXPENSES

a) Laboratory expenses	1,56,86,731	22,70,202
b) Field work/Participation	66,21,711	65,65,713
c) Seminar/Workshop	83,980	1,62,792
d) Payment to visiting faculty	3,79,329	6,48,361
e) Examination	5,95,348	6,15,104
f) Student Welfare expenses	81,26,745	62,93,867
g) Admission expenses	-	-
h) Convocation expenses	5,77,106	5,75,306
i) Publications	52,380	44,837
j) Stipend/means-cum-merit scholarship	27,02,776	8,69,731
k) Subscription Expenses to Journals	19,88,501	23,44,843
I) Others (UMS charges & Microsoft Educational Lic	15,49,777	16,87,654
(Prior year exp.)	64,285	96,401
TOTAL	3,84,28,669	2,21,74,811





SCHEDULE 16 – ADMINISTRATIVE AND GENERAL EXPENSES

	CURRENT YEAR	PREVIOUS YEAR
	2018	2017
a) Electricity and power	55,73,724	54,12,744
b) Water charges		
c) Insurance		
d) Rent, Rates and Taxes (including property tax	8,16,756	8,21,756
e) Postage & telegram	13,76,526	8,34,032
f) Telephone and Internet Charges	14,860	4,99,777
g) Printing and Stationary	6,13,352	5,83,644
h) Traveling and Conveyance Expenses	1,87,127	1,67,342
i) Expenses on Seminar/Workshops		
j) Hospitality	18,147	16,069
k) Auditors Remuneration		
l) Professional Charges		
m) Advertisement and Publicity	=	4,33,750
n) Magazines & Journals	49,000	49,000
o) Others (Miscellaneous)	17,48,265	12,81,823
p) Others - fee for campus application / Basic	2,03,476	4,91,808
medical facilities		
TOTAL	1,06,01,233	1,05,91,745





SCHEDULE 17 – TRANSPORTATION EXPENSES

	CURRENT YEAR	PREVIOUS YEAR
	2018	2017
1. Vehicles (owned by educational institution)		
a) Running expenses	87,970	1,25,878
b) Repairs & maintenance	76,338	1,00,977
c) Insurance expenses	16,203	14,882
2. Vehicles taken on rent/lease		
a) Rent/lease expenses		
TOTAL	1,80,511	2,41,737

SCHEDULE 18 - REPAIRS & MAINTENANCE

a) Building	19,33,585	15,69,408
b) Furniture & Fixture		
c) Plant & Machinery- Lab Equipment	2,56,351	2,92,412
d) Office Equipments		
e) Cleaning material & services		
f) Others (specify)		
TOTAL	21,89,936	18,61,820

SCHEDULE 19 - OTHER EXPENSES

a) Provision for Bad and Doubtful Debts/Advance	S	
b) Irrecoverable Balances Written-off		
c) Others (specify)		
Depreciation on Restricted Funds	2,27,64,594	2,70,82,351
Depreciation	1,49,11,145	1,23,07,918
TOTAL	3,76,75,739	3,93,90,269





SCHEDULE 20- NOTES TO ACCOUNTS

1 SIGNIFICANT ACCOUNTING POLICIES

A GENERAL

i. The financial statements have been prepared under the historical cost convention.

The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

B TRANSACTIONS INVOLVING FOREIGN EXCHANGE

Where the donation received in kind (foreign) is declared by the donor in foreign currency, the same is translated in Indian Rupees at exchange rate prevailing on the date of receipt / bill of entry except for foreign journals received in kind, where institute has adopted Good Office Committee exchange rates for translating the foreign currency on the date of receipt.

c DONATIONS RECEIVED IN KIND (FOREIGN) / (INDIAN)

Where the donation received in kind is either Foreign or Indian but the value is not declared by the donor, the same is valued at market price in India prevailing on the date of receipt

D GRANTS

Grants received from Government institutions for the acquisition of fixed assets and revenue expenditure are recognised in financial statement as per AS 12. Depreciation charged during the year on the assets acquired under such grants is recognised in the Income and Expenditure Statement. The Assets acquired out of the grants are not to be disposed of / encumbered / written off without the prior approval of the funding agency.

F INVESTMENTS

Investments made on long term basis are valued at cost. However, the diminution in the value of investments, other than temporary, is recognised.

F FIXED ASSETS

- i. Fixed Assets are stated at historical cost
- ii. Depreciation is provided on Diminishing Balance Method at the rates prescribed in the Income Tax Rules, 1962.

G INVENTORIES

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All items of inventories are valued at cost on a first in first out basis.

H EMPLOYEE BENEFITS

- i. <u>Provident Fund:</u> In respect of employees who have opted for provident fund, the Sri Sathya Sai Institute of Higher Learning's contribution is made to the Employees Provident Fund and Pension Scheme.
- Pension Scheme: In respect of employees who have opted for the Sri Sathya Sai Institute of Higher Learning Pension Scheme, there is an approved Non-Contributory Provident Fund administered by a separate trust.
- iii. <u>Gratuity:</u> The liability towards gratuity is provided through an approved Gratuity Fund administered by a separate trust. The Trust obtains actuarial valuation of the Gratuity Liability and provides for the liability after making adjustment of the contribution to the said Gratuity Trust.
- iv. <u>Leave Encashment:</u> Leave encashment to employees who get superannuated is accounted for in the year of payment.
- Based on the Actuarial valuation derived from LIC calculations for 2017-2018, the provision of Rs.3,05,92,042/-has been provided as addition to the Gratuity liability.
- 3 Figures have been rounded off to the nearest rupee for the purpose of presentation.
- The Financial Statements have been prepared in accordance with the new accounting standards and format provided by the UGC from the Financial Year 2013-14.
- Fixed assets are classified as per the new format and under each head is stated, the original cost, additions to, and deductions from, and total cost upto the end of the year. Depreciation provided during the year and total depreciation provided upto the end of the year is stated. The retention amount on Buildings was reduced on negotiation and hence the reduction (Disposal of asset) in the cost of the asset.





