



SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING

FINANCIAL STATEMENTS 2018-2019

Prasanthi Nilayam

Pin: 515 134, Anantapur District, Andhra Pradesh
Tel: (08555) – 287191, 287239

SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING
BALANCE SHEET AS AT 31 March 2019

SOURCES OF FUNDS	Schedule	Current Year (Rs.)	Previous Year (Rs.)
		2 019	2 018
UNRESTRICTED FUNDS			
Corpus	1	82,02,08,062	77,91,25,179
General Fund	2	16,40,18,548	14,45,70,264
Designated / Earmarked funds	3	22,94,117	20,88,141
RESTRICTED FUNDS	4	17,82,49,349	18,25,96,280
Endowment Funds		5,65,41,867	5,22,43,985
Chairs		2,21,88,534	2,02,58,168
Scholarship		2,02,55,799	1,81,55,705
Gold medal & Cash Prize		46,78,074	45,53,613
Lecture		74,09,446	76,41,064
Research & Teaching		20,10,014	16,30,435
Deferred Income		12,17,07,482	13,03,52,295
CURRENT LIABILITIES & PROVISIONS	5	44,12,76,622	29,62,89,051
Creditors & Payables		4,19,22,121	1,71,29,022
Grants Received in advance		4,41,67,563	3,07,37,737
Provision		35,51,86,939	24,84,22,292
TOTAL		1,60,60,46,698	1,40,46,68,915
APPLICATION OF FUNDS			
FIXED ASSETS	6	63,93,06,316	47,07,11,489
Tangible Assets		63,66,85,557	46,86,03,900
Intangible Assets		26,20,759	21,07,589
Capital Work-In-Progress			
INVESTMENTS	7	73,06,10,180	67,29,06,370
Long Term		73,06,10,180	67,29,06,370
CURRENT ASSETS	8	8,43,90,042	8,53,63,242
Cash		8,306	19,294
Bank		1,39,83,543	1,26,31,800
Inventories		10,06,991	9,88,608
Short term Investments		6,93,91,202	7,17,23,540
LOANS, ADVANCES & DEPOSITS	9	15,17,40,160	17,56,87,814
Receivables		14,61,85,610	17,17,61,097
Deposits		27,03,621	9,20,721
Prepayments		28,50,929	30,05,396
TOTAL		1,60,60,46,698	1,40,46,68,915
Notes on Accounts	20		

For T.KOTESWARA RAO & CO.,
CHARTERED ACCOUNTANTS
Firm no. 001438-S

Handwritten signature 28/10/19

(C.A. T. KOTESWARA RAO)
PARTNER

Membership No. 013727



Handwritten signature
S. S. NAGANAND
TRUSTEE

Place: CAMP PRASANTHI NILAYAM
Date: 25.10.2019



SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING
INCOME AND EXPENDITURE STATEMENT AS AT 31 March 2019

	Schedule	Current Year 2018-19 (Rs.)					Previous Year 2017-18 (Rs.) Total
		Unrestricted Funds			Restricted Fund	Total	
		Corpus	Designated fund	General fund			
INCOME							
Academic Receipts	10	3,37,141				3,37,141	3,65,893
Grants & Donations	11		5,50,000	25,15,33,851	3,23,67,794	28,44,51,645	21,87,98,953
Income from investments	12	29,33,607	1,17,480	39,94,875	4,50,038	74,96,000	74,96,000
Other Incomes	13	5,76,13,347			30,47,068	6,06,60,415	5,69,40,917
TOTAL (A)		6,08,84,095	6,67,480	25,55,28,726	3,58,64,900	35,29,45,201	28,36,01,763
EXPENDITURE							
Staff Payments & Benefits	14			18,60,78,284		18,60,78,284	20,34,98,269
Academic Expenses	15			3,12,17,292	1,92,75,237	5,04,92,529	3,84,28,669
Administrative and General Expenses	16			1,08,63,553		1,08,63,553	1,06,01,233
Transportation Expenses	17			2,66,343		2,66,343	1,80,511
Repairs & maintenance	18			20,51,132		20,51,132	21,89,936
Other Expenses	19	2,98,43,511		1,92,50,739		4,90,94,250	3,76,75,739
TOTAL (B)		2,98,43,511	0	24,97,27,343	1,92,75,237	29,88,46,091	29,25,74,357
Balance being excess of Income over Expenditure (A- B)		3,10,40,584	6,67,480	58,01,383	1,65,89,663	5,40,99,110	-89,72,594
Transfer to/from Designated fund:							
Building fund							
Endowment Fund for Scholarship			21,00,094				
Endowment Fund for Chairs			19,30,366				
Endowment Fund for Teach & Research			63,730				
Endowment for Lecture			84,231				
Endowment Fund for Gold Medals			1,19,461				
Pension Fund				2,12,101			
Corpus Fund - UGC		41,71,930					52,22,573
Total		41,71,930	42,97,882	2,12,101	0	(85,81,513)	(52,22,973)
Balance being Surplus(Deficit) Carried to General Fund		2,68,68,654	(36,30,402)	55,89,282	1,65,89,663	4,54,17,197	-7,41,95,567
Notes on Accounts	20						

S. S. NAGANAND

TRUSTEE

Place: CAMP PRASANTH NIDAYAM

Date: 25.10.2019



For T.KOTESWARA RAO & CO.,
CHARTERED ACCOUNTANTS

Firm no. 901438-K

(C.A. T. KOTESWARA RAO)

PARTNER

Membership No. 01/1727



SCHEDULE -1 CORPUS

	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
a. Corpus		
Balance as at the beginning of the year	72,95,41,326	65,95,28,965
Add: Contributions towards Corpus	3,69,10,954	7,00,12,362
Deduct: Asset written off during the year created out of corpus		
b. UGC Corpus		
Balance as at the beginning of the year	4,95,83,852	4,86,67,458
Add: Contributions towards Corpus	41,71,930	9,16,394
Deduct: Asset written off during the year created out of corpus		
BALANCE AT THE YEAR-END	82,02,08,062	77,91,25,179

SCHEDULE -2 GENERAL FUND

	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
Balance as at the beginning of the year	14,45,70,264	15,87,65,831
Add: Contributions towards General Fund	4,54,17,198	
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	(2,59,68,914)	(1,41,95,567)
BALANCE AT THE YEAR-END	16,40,18,548	14,45,70,264

SCHEDULE 3 – DESIGNATED/EARMARKED FUNDS- Pension Fund

	TOTAL	
	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
a) Opening balance of the funds	20,88,141	20,05,901
b) Additions to the Funds:	-	0
i. Donation/grants	-	0
ii. Income from investments made of the funds	2,12,101	84,534
iii. Accrued interest on investments of the funds		(2,294)
iv. Other additions (specify nature) contributions	1,14,11,059	1,11,72,736
TOTAL (a+b)	1,37,11,301	1,32,60,877
c) Utilisation/Expenditure towards objectives of funds		
i. Capital Expenditure	-	
- Fixed Assets	-	
- Others	-	
Total	-	
ii. Revenue Expenditure	-	
- Salaries, Wages and allowances etc. Pension	1,14,17,184	1,11,72,736
- Rent	-	
- Other Administrative expenses	-	
Total	-	
TOTAL (c)	1,14,17,184	1,11,72,736
NET-BALANCE AS AT THE YEAR-END (a+b-c)	22,94,117	20,88,141



SCHEDULE 4 - RESTRICTED FUNDS

ENDOWMENT FUNDS	CHAIRS	SCHOLAR SHIP	GOLD MEDAL	LECTURE	RESEARCH & TEACHING	TOTAL	
						CURRENT YEAR	PREVIOUS YEAR
a) Opening balance of the funds	2,02,58,768	1,81,55,705	45,58,613	71,25,215	5,03,30,048	5,03,30,048	-
b) Additions to the Funds:							
i. Donations/grants	19,39,577	21,02,327	7,20,053	1,72,594	2,10,829	51,35,693	31,32,918
ii. Income from investments made on account of funds							
iii. Accrued interest on investments of the funds	(9,71,111)	(2,23,331)	(24,602)	(88,653)	(1,37,099)	(2,64,908)	(2,67,880)
iv. Other additions (specify nature)							
TOTAL (a-b)	2,21,88,534	2,02,55,799	52,54,074	74,09,446	20,10,014	5,71,17,867	5,32,01,158
c) Utilisation/Expenditure towards objectives of funds							
i. Capital Expenditure							
- Fixed Assets							
- Others							
Total							
ii. Revenue Expenditure							
- Salaries, Wages and allowances etc.			5,76,000			5,76,000	9,57,173
- Rent							
- Other Administrative expenses							
Total			5,76,000			5,76,000	9,57,173
TOTAL (c)			5,76,000			5,76,000	9,57,173
NET BALANCE AS AT THE YEAR-END (a-b-c)	2,21,88,534	2,02,55,799	46,78,074	74,09,446	20,10,014	5,65,41,867	5,22,43,985

DEFERRED INCOME	DAF	DOT	DURO	DOT	UGC	ICSR	ISRO	NCEF	OTHERS	VGST	TATA TRUST	OMIX	TOTAL	
													CURRENT YEAR	PREVIOUS YEAR
a) Opening balance of the funds	33,22,777	33,20,767	64,00,100	2,44,02,593	8,65,78,396	20,063	4,52,736	98,797	41,90,143	30,680	14,95,982	30,680	13,03,52,795	12,67,62,881
b) Additions to the funds:														
i. Donations/grants		33,43,731	5,67,000		15,02,318				23,07,001	8,85,876			1,06,19,926	2,70,41,114
ii. Income from investments made on account of funds														
iii. Accrued interest on investments of the funds														
iv. Other additions (specify nature)														
TOTAL (a-b)	33,22,777	66,64,498	69,75,180	2,44,02,593	9,20,81,214	20,063	4,52,736	98,797	64,97,144	9,16,356	14,95,982	30,680	14,09,58,221	15,38,03,995
c) Utilisation/Expenditure towards objectives of funds														
i. Capital Expenditure														
- Fixed Assets														
- Others														
Total														6,87,106
ii. Revenue Expenditure														
- Salaries, Wages and allowances etc.														
- Other Administrative expenses														
Total														6,87,106
NET BALANCE AS AT THE YEAR-END (a-b-c)	23,22,777	66,64,498	69,75,180	2,44,02,593	7,08,30,475	21,063	4,52,736	98,797	64,97,144	9,16,356	14,95,982	30,680	12,17,07,482	13,03,52,295



SCHEDULE 5 - CURRENT LIABILITIES & PROVISIONS

	CURRENT YEAR	PREVIOUS YEAR
A. CURRENT LIABILITIES	2019	2018
1. Deposits from staff		
2. Deposits from students		
3. Sundry Creditors		
a) For Goods & Services	2,09,14,784	(12,51,059)
b) Others		
3. Advances Received		
4. Interest accrued but not due on:		
a) Secured Loans/borrowings		
b) Unsecured Loans/borrowings		
5. Statutory Liabilities (GST, I.D.S, W.C. TAX, CPF, GIS, NPS):		
a) Overdue		
b) Others		
6. Other current Liabilities		
a) Salaries	19,18,682	1,44,58,064
b) Receipts against sponsored projects		
c) Receipts against sponsored fellowships & scholarships		
d) Unutilised Grants		
e) Grants in advance	4,45,67,563	3,07,37,737
f) Other funds		
g) Other liabilities	24,88,655	39,22,017
TOTAL (A)	8,60,99,684	4,76,66,759
B. PROVISIONS		
1. For Taxation		
2. Gratuity	8,82,62,439	3,05,52,042
3. Superannuation/Pension		
4. Accumulated Leave Encashment		
5. Expenses Payable		
6. Trade Warranties/Claims		
7. Others (Specify) Depreciation	25,69,24,500	21,78,30,250
TOTAL (B)	35,51,86,939	24,84,22,292
TOTAL (A+B)	44,12,76,622	29,62,89,051



1. Where any item constitutes ten percent or more of the total current liabilities and provisions, the nature and amount of such item should be shown separately and should not be included under the head 'Others'.

2. Caution Money received from students - The amount of caution money refundable to students during 12 months from the balance sheet date should be shown in the following manner:

From current students
From ex students

Not Applicable
Not Applicable

3. The receipts against sponsored projects, sponsored fellowships & scholarships and other funds should be shown by way of sub schedule to the above schedule in the following manner:

HEAD OF ACCOUNT	OPENING BALANCE AS ON		TRANSACTIONS DURING			CLOSING BALANCE AS	
	DR.	CR.	DR.	CR.	CR.	DR.	CR.
CSIR / TATA							
DAE		2,18,396	3,85,281	66,42,206			64,71,321
DBI		13,16,951	23,35,902	27,06,000			16,83,049
DRDO		16,290	7,61,531	19,29,391			11,84,150
DST		99,94,312	74,44,341	77,48,280			1,02,98,251
UGC		9,26,432	52,02,336	52,49,248			94,13,944
ICSSR		18,433	0	0			18,483
ISRC		257	0	0			267
USC DAE CONSORTIUM		1,16,424	0	0			1,16,424
MOEF		2,032	0	0			2,032
OTHERS		28,48,851	14,44,329	64,00,746			78,05,278
REFRESHER COURSE		38,976	0	0			38,976
VRSST		19,60,721	9,76,214	0			9,84,507
ZENTRON LABS		11,40,139	0	1,27,431			12,67,570
CMIX		55,171	72,482	83,411			66,100
CAS+ UVBC		41,332	30,555	0			10,777
ICMR			18,14,135	40,20,637			22,06,502
TOTAL	0	3,07,37,737	2,45,83,312	3,80,13,138	0	0	4,41,67,563

-1360721

4. Grants, unutilized or otherwise, should also be shown as a sub schedule to the above schedule in the following manner:

Balance brought forward	3,07,37,737
Add: Receipts during the year	3,80,13,138
Total	6,87,50,875
Less: Utilised for Capital Expenditure	-85,44,813
Balance	7,73,95,688
Less: Utilised for Revenue Expenditure	3,12,28,125
Balance carried forward	4,41,67,563



SCHEDULE 6 - FIXED ASSETS

DESCRIPTION	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	Cost/ valuation As at beginning of the year	Additions during the year	Deducti ons during the year	Cost/ valuation at the yearend	As at the beginning of the year	On Additions During the year	On Deductions during the year	As at the current year end	As at the previous year end
I. Land:				-				-	-
a) Freehold				-				-	-
b) Leasehold				-				-	-
II. Buildings:				-				-	-
a) On Freehold Land				-				-	-
b) On Leasehold Land	11,48,72,093	-	-	11,48,72,083	4,83,32,707	66,53,339		5,49,86,646	6,65,39,376
c) Ownership Flats/ Premises	-	-		-	-	-		-	-
d) Superstructures on Land not belonging to educational institutions	-	-		-	-	-		-	-
III. Plants & machinery	7,69,241	-	-	7,69,241	4,28,614	50,038		2,90,589	3,40,627
IV. Vehicle	18,66,690	18,150	45,000	18,39,840	12,10,419	1,01,163		5,28,258	6,56,271
V. Furniture & fixtures	1,04,23,219	30,48,422	-	1,34,81,641	44,31,322	7,56,496		82,93,823	60,01,897
VI. Office Equipment	46,91,204	7,75,744	-	54,66,948	19,47,657	4,76,438		30,42,853	27,43,547
VII. Computer/peripherals	5,82,44,510	20,09,593	-	6,02,54,103	4,56,84,525	49,23,424		96,46,154	1,25,59,985
VIII. Electric Installations	29,73,384	-	-	29,73,384	13,86,577	2,14,958		13,71,849	15,86,807
IX. Library books	1,47,50,158	3,86,998	41,953	1,50,95,203	1,35,99,180	8,09,355		6,86,668	11,50,978
X. Science Equipments	17,21,20,530	15,71,91,806	-	32,93,12,336	6,02,82,614	2,88,11,584		24,02,18,038	11,18,37,916
XI. Sports Equipment	22,48,655	-	-	22,48,655	6,58,338	2,38,548		13,51,769	15,90,317
XII. Tube wells & water supply	-	-	-	-	-	-		-	-
XIII. Intangible assets	21,07,589	5,13,170	-	26,20,759	17,45,159	1,56,557		7,19,043	3,62,430
XIV. Other fixed assets	8,56,34,226	50,26,752	2,88,855	9,03,72,123	3,81,39,080	59,01,552		4,63,31,391	4,75,11,088
Total of CURRENT YEAR	47,07,11,489	16,89,70,635	3,75,808	63,93,06,316	21,78,46,192	4,90,94,250	-	37,23,65,874	25,28,81,239



SCHEDULE 7 - INVESTMENTS**INVESTMENTS OF EARMARKED/ENDOWMENT FUNDS**

	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
1. In Central Government Securities	2,03,10,000	2,03,10,000
2. In State Government Securities		
3. Other approved Securities		
4. Shares		
5. Debentures and Bonds		
6. Others (to be specified)- Fixed Deposits		
HDFCL	1,14,37,400	1,14,37,400
PNBI IFL	35,78,630	1,37,05,130
Canara Bank	12,80,000	12,80,000
State Bank of Hyderabad		1,96,89,300
State Bank of India	2,02,16,349	1,92,16,349
TOTAL	5,69,22,379	8,56,38,179

INVESTMENTS OTHERS

	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
1. In Central Government Securities	9,56,79,000	9,56,79,000
2. In State Government Securities	3,68,64,072	3,68,64,072
3. Other approved Securities		
4. Shares		
5. Debentures and Bonds		
6. Others (to be specified)- Fixed Deposits		
HDFCL	4,85,62,600	4,85,62,600
PNBHFL	7,63,21,370	8,62,94,870
LIC HFL	2,61,20,000	2,61,20,000
Can Fin Homes Ltd	1,00,00,000	1,00,00,000
Canara Bank	12,05,11,301	15,18,11,301
State Bank of Hyderabad		6,65,51,000
HDFC Bonds	6,23,39,570	
LIC Bonds	7,49,40,000	
REC Bonds	4,65,09,790	
SBI Liquid Funds	1,63,84,750	
State Bank of India	5,94,55,348	6,53,85,348
TOTAL	67,36,87,801	58,72,68,191



SCHEDULE 8 - CURRENT ASSETS

	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
1. Stock:		
a) Stores and Spares	9,84,804	9,66,421
b) Loose Tools		
c) Publications		
d) Others- Gold medals	22,187	22,187
2. Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months		
3. Cash balances in hand (including cheques/ drafts and imprest)	8,306	19,294
4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
Earmarked funds		
a) With Scheduled Banks:		
-In Current Accounts		
-In term deposit Accounts	21,80,000	29,15,847
-In Savings Accounts	5,36,746	27,744
Other funds		
a) With Scheduled Banks:		
-In Current Accounts		
-In term deposit Accounts	6,72,11,202	6,88,07,693
-In Savings Accounts	1,34,46,797	1,26,04,056
b) With non-Scheduled Banks:		
-In Current Accounts		
-In term deposit Accounts		
-In Savings Accounts		
5. Post Office- Savings Accounts		
TOTAL:	8,43,90,042	8,53,63,242



SCHEDULE 9 - LOANS, ADVANCES & DEPOSITS

	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
1. Advances to employees: (Non-interest bearing)		
a) Salary		
b) Festival		
c) LTC		
d) Medical Advance		
e) Other (to be specified)		
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan		
b) Home loan		
c) Others (to be specified)		
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account		
b) to suppliers	-	6,82,322
c) Others	6,69,24,778	15,46,88,575
4. Prepaid Expenses		
a) Insurance		
b) Other expenses	28,50,929	30,05,395
5. Deposits		
a) Telephone	6,340	6,340
b) Lease Rent		
c) Electricity	26,87,281	9,04,381
d) AICTE, if applicable		
e) MCL, if applicable		
f) Others (IIM Library membership)	10,000	10,000
6. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds	36,046	36,046
b) On Investments-Others	1,22,10,960	45,53,453
c) On Loans and Advances		
d) Others		
7. Other receivable		
a) Debit balances in Sponsored Projects		
b) Debit balances in Fellowship & Scholarship		
c) Grants Recoverable	5,23,15,679	65,18,294
d) Other receivables	1,46,98,147	52,83,006
8. Claims Receivable		
TOTAL	15,17,40,160	17,56,87,814



SCHEDULE 10 – ACADEMIC RECEIPTS

	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
FEE FROM STUDENTS		
Academic		
1. Tuition fee		
2. Admission fee		
3. Enrolment Fee		
4. Library Admission fee		
5. Laboratory fee		
6. Art & Craft fee		
7. Registration fee		
8. Syllabus fee		
Total (A)	-	-
Examinations		
1. Admission test fee		
2. Annual Examination fee		
3. Mark sheet, certificate fee		
Total (B)	-	-
Other fees		
1. Identity card fee		
2. Fine/Miscellaneous fee		
3. Medical fee		
4. Transportation fee		
5. Hostel fee		
Total (C)	-	-
Sale of publications		
1. Sale of syllabus and Question Paper, etc.		
2. Sale of prospectus including admission forms	3,37,141	3,65,893
Total (D)	3,37,141	3,65,893
GRAND TOTAL (A+B+C+D)	3,37,141	3,65,893



SCHEDULE 11 – GRANTS & DONATIONS

	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
1) Central Government	1,99,54,528	2,45,77,917
2) State Government(s)		
3) Government Agencies	1,24,13,266	72,14,820
4) Institutions/Welfare Bodies	-	-
5) International Organisations		
6) Others - Institutional Overheads from Project grants	5,50,000	5,61,543
from Donors	8,04,93,351	1,25,85,173
from Sri Sathya Sai Central Trust	17,10,40,500	17,38,60,000
TOTAL	28,44,51,645	21,87,99,453

SCHEDULE 12 – INCOME FROM INVESTMENTS

Investment of Earmarked/Endowment Fund		
1) Interest		
a) On Govt. Securities	38,93,715	38,93,715
b) Other Bonds/Debentures		
2) Income received		
a) Endowment fund for Lecture		
3) Income accrued		
a) Each Fund separately		
Endowment for Chairs	9,623	9,623
Endowment for Gold Medal	27,718	27,718
Endowment for Scholarship	47,835	47,835
Endowment for Lecture	28,500	28,500
Endowment for Pension	3,804	3,804
Corpus Fund	29,33,607	29,33,607
UGC Corpus Fund	4,50,038	4,50,038
4) Others (Specify) DRDO	1,01,160	1,01,160
TOTAL	74,96,000	74,96,000
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS		
1) Interest		
a) On Govt. Securities	(86,81,913)	(52,22,973)
b) Other Bonds/Debentures		
2) Income received		
a) Each Fund separately		
3) Income accrued		
a) Each Fund separately		
4) Others (Specify) Provision written off		
TOTAL	(86,81,913)	(52,22,973)



SCHEDULE 13- OTHER INCOME

	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
A. Income from Land & Building		
1. Hostel Room / Quarters' Rent	6,98,610	8,41,224
2. License fee		
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc		
4. Electricity & water charges		
Total	6,98,610	8,41,224
B. Sale of Institute's publications		
C. Income from holding events		
1. Gross Receipts from annual function/ sports carnival		
Less: Direct expenditure incurred on the annual function/ sports carnival		
2. Gross Receipts from fetes		
Less: Direct expenditure incurred on the fetes		
3. Gross Receipts for educational tours		
Less: Direct expenditure incurred on the tours		
4. Others (to be specified and separately disclosed)		
Total	-	-
D. Interest on Term Deposits:		
a) With Scheduled Banks	5,52,56,824	4,60,18,848
b) With Scheduled Banks- Restricted funds	29,89,808	29,87,450
c) With Non-Scheduled Banks		
d) With Institutions		
e) Others		
Total	5,82,46,632	4,90,06,298
E. Interest on Savings Accounts:		
a) With Scheduled Banks	8,28,106	8,22,357
b) With Scheduled Banks- Restricted funds	57,260	59,618
c) With Non-Scheduled Banks		
d) With Institutions		
e) Others		
Total	8,85,366	8,81,985
F. Interest On Loans:		
a) Employees/Staff		
b) Others		
Total	-	-
G. Interest on Debtors and Other Receivables		
H. Others		
1. Income from consultancy		
2. RTI fees		
3. Income from Royalty		
4. Sale of application form (recruitment)		
5. Misc. receipts (Sale of tender form, waste paper, etc.) Prior yr. income	58,909	51,60,642
6. Profit on Sale/disposal of Assets:		
a) Owned assets	7,70,898	10,50,768
b) Assets acquired out of grants, or received free of cost		
Total	8,29,807	62,11,410
GRAND TOTAL (A+B+C+D+E+F+G+H)	6,06,60,415	5,69,40,917



SCHEDULE 14- STAFF PAYMENTS

	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
a) Salaries and Wages	16,20,38,922	14,84,17,264
b) Allowances and Bonus		
c) Contribution to Provident Fund / Gratuity	1,26,22,178	4,39,08,269
d) Contribution to Other Fund (Pension)	1,14,17,184	1,11,72,736
e) Staff Welfare Expenses		
f) Retirement and Terminal Benefits		
g) LTC facility		
h) Medical facility		
i) Children Education Allowance		
j) Honorarium		
k) TA/DA expenses		
l) Others (specify)		
TOTAL	18,60,78,284	20,34,98,269

SCHEDULE 15 – ACADEMIC EXPENSES

a) Laboratory expenses	1,58,92,463	1,56,86,731
b) Field work/Participation	1,92,44,677	66,21,711
c) Seminar/Workshop	-	83,980
d) Payment to visiting faculty	1,88,031	3,79,329
e) Examination	4,98,253	5,95,348
f) Student Welfare expenses	68,27,589	81,26,745
g) Admission expenses	-	-
h) Convocation expenses	4,89,186	5,77,106
i) Publications	50,400	52,380
j) Stipend/means-cum-merit scholarship	30,560	27,02,776
k) Subscription Expenses to Journals	26,40,763	19,88,501
l) Others (UMS charges & Microsoft Educational Lic	27,30,481	15,49,777
(Prior year exp.)	9,00,127	64,285
TOTAL	5,04,92,529	3,84,28,669



SCHEDULE 16 – ADMINISTRATIVE AND GENERAL EXPENSES

	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
a) Electricity and power	53,33,588	55,73,724
b) Water charges		
c) Insurance		
d) Rent, Rates and Taxes (including property tax)	7,45,382	8,16,756
e) Postage & telegram	10,42,112	13,76,526
f) Telephone and Internet Charges	1,52,893	14,860
g) Printing and Stationary	4,97,936	6,13,352
h) Traveling and Conveyance Expenses	4,53,526	1,87,127
i) Expenses on Seminar/Workshops		
j) Hospitality	19,206	18,147
k) Auditors Remuneration		
l) Professional Charges		
m) Advertisement and Publicity		
n) Magazines & Journals	50,000	49,000
o) Others (Miscellaneous)	23,73,311	17,48,265
p) Others - fee for campus application / Basic medical facilities	1,95,599	2,03,476
TOTAL	1,08,63,553	1,06,01,233



SCHEDULE 17 – TRANSPORTATION EXPENSES

	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
1. Vehicles (owned by educational institution)		
a) Running expenses	1,73,802	87,970
b) Repairs & maintenance	/6,338	/6,338
c) Insurance expenses	16,203	16,203
2. Vehicles taken on rent/lease		
a) Rent/lease expenses		
TOTAL	2,66,343	1,80,511

SCHEDULE 18 – REPAIRS & MAINTENANCE

a) Building	18,63,024	19,33,585
b) Furniture & Fixture		
c) Plant & Machinery- Lab Equipment	1,88,108	2,56,351
d) Office Equipments		
e) Cleaning material & services		
f) Others (specify)		
TOTAL	20,51,132	21,89,936

SCHEDULE 19 – OTHER EXPENSES

a) Provision for Bad and Doubtful Debts/Advances		
b) Irrecoverable Balances Written-off		
c) Others (specify)		
Depreciation on Restricted Funds	1,92,50,739	2,27,64,594
Depreciation	2,98,43,511	1,49,11,145
TOTAL	4,90,94,250	3,76,75,739



SCHEDULE 20- NOTES TO ACCOUNTS

1 SIGNIFICANT ACCOUNTING POLICIES

A GENERAL

- i. The financial statements have been prepared under the historical cost convention.
- ii. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

B TRANSACTIONS INVOLVING FOREIGN EXCHANGE

Where the donation received in kind (foreign) is declared by the donor in foreign currency, the same is translated in Indian Rupees at exchange rate prevailing on the date of receipt / bill of entry except for foreign journals received in kind, where institute has adopted Good Office Committee exchange rates for translating the foreign currency on the date of receipt.

C DONATIONS RECEIVED IN KIND (FOREIGN) / (INDIAN)

Where the donation received in kind is either Foreign or Indian but the value is not declared by the donor, the same is valued at market price in India prevailing on the date of receipt

D GRANTS

Grants received from Government institutions for the acquisition of fixed assets and revenue expenditure are recognised in financial statement as per AS 12. Depreciation charged during the year on the assets acquired under such grants is recognised in the Income and Expenditure Statement. The Assets acquired out of the grants are not to be disposed of / encumbered / written off without the prior approval of the funding agency.

E INVESTMENTS

Investments made on long term basis are valued at cost. However, the diminution in the value of investments, other than temporary, is recognised.

F FIXED ASSETS

- i. Fixed Assets are stated at historical cost
- ii. Depreciation is provided on Diminishing Balance Method at the rates prescribed in the Income Tax Rules, 1962.

G INVENTORIES

All items of inventories are valued at cost on a first in first out basis.

H EMPLOYEE BENEFITS

- i. Provident Fund: In respect of employees who have opted for provident fund, the Sri Sathya Sai Institute of Higher Learning's contribution is made to the Employees Provident Fund and Pension Scheme.
- ii. Pension Scheme: In respect of employees who have opted for the Sri Sathya Sai Institute of Higher Learning Pension Scheme, there is an approved Non Contributory Provident Fund administered by a separate trust.
- iii. Gratuity: The liability towards gratuity is provided through an approved Gratuity Fund administered by a separate trust. The Trust obtains actuarial valuation of the Gratuity liability and provides for the liability after making adjustment of the contribution to the said Gratuity Trust.
- iv. Leave Encashment: Leave encashment to employees who get superannuated is accounted for in the year of payment.

2 Based on the Actuarial valuation derived from LIC calculations for 2018-2019, the entire provision has been provided as addition to the Gratuity liability in the books of SSSIHL

3 Figures have been rounded off to the nearest rupee for the purpose of presentation.

4 The Financial Statements have been prepared in accordance with the new accounting standards and format provided by the UGC from the Financial Year 2013-14.

5 Fixed assets are classified as per the new format and under each head is stated, the original cost, additions to, and deductions from, and total cost upto the end of the year. Depreciation provided during the year and total depreciation provided upto the end of the year is stated. The retention amount on Buildings was reduced on negotiation and hence the reduction (Disposal of asset) in the cost of the asset.

