

Model Question Paper

Undergraduate Programme - Commerce

Questions: 40

Time : 40 Minutes

Max. Marks: 40 x 1 = 40

SHADE the correct Response viz., A, B, C, D or E in the RESPONSE SHEET. Each Question carry ONE mark.

SAMPLE QUESTIONS

- 1) According to the Companies Act, 1956, a private company must have at least
 - A) Seven directors
 - B) Three directors
 - C) Four Directors
 - D) Two directors
 - E) One director

- 2) Which of the following statements about e-business is TRUE?
 - A) High set up cost
 - B) Indirect connection with suppliers & customers
 - C) Long business process cycle
 - D) Limited geographical functioning area
 - E) Flat organizational structure

- 3) Any company incorporated outside India but has set up a business place in India is known as
 - A) Foreign Branch
 - B) Foreign Government company
 - C) Foreign public Company
 - D) Foreign company
 - E) Foreign Private company

- 4) Which of the following is an example of intellectual property?
 - A) Trademarks
 - B) Avionics
 - C) Computer hardware
 - D) Textiles
 - E) Electronics equipment

- 5) Who is authorized to issue coin in India
 - A) Reserve Bank of India
 - B) Ministry of Finance
 - C) State Bank of India
 - D) Bombay Stock Exchange
 - E) President of India

- 6) When does a state have a negative balance of trade?
 - A) When it pursues a policy of autarky
 - B) When its exports are greater than its imports
 - C) When its tariffs are greater than its revenues
 - D) When its imports are greater than its exports
 - E) When it loses a WTO ruling

- 7) Middle level managers require the greatest amount of
- A) Technical skill
 - B) Human skill
 - C) Conceptual skill
 - D) Mechanical skill
 - E) Informational skill
- 8) One of the following is NOT Fayol's Principle of Management. Identify it.
- A) Unity of Command
 - B) Unity of Direction
 - C) Globalised Division
 - D) Principle of Scalar Chain
 - E) Principle of Equity
- 9) One of the following is NOT a feature of equity share. Identify it.
- A) Equities are Long term securities
 - B) Equities pay dividend which may vary from year to year
 - C) Equities give ownership rights in the business of the issuer
 - D) Equities are to be redeemed within 10 years of its issue
 - E) Equity share holders can participate in the management of the company
- 10) Social responsibility of business implies that business be run
- A) By socially responsible people
 - B) On non profit motive
 - C) For the benefit of socially underprivileged
 - D) For both profit and social benefits
 - E) On altruistic lines
- 11) The form of organization known for giving rise to rumors is called
- A) Decentralised organization
 - B) Centralised organization
 - C) Informal organization
 - D) Formal organization
 - E) Departmentalised organization
- 12) An assembly line is an example of a
- A) Product focused process
 - B) Customized process
 - C) Repetitive process
 - D) Specialized process
 - E) Intermittent process
- 13) When a life insurance policy holder surrenders his policy before its maturity he will get the
- A) sum assured on the maturity date
 - B) Surrender value on the maturity date
 - C) surrender value on the surrender date
 - D) sum assured on surrender date
 - E) surrender value as annuity over the remaining period

- 14) Which of the following statements is FALSE?
- A) Listing of securities in a stock exchange widens the market for such securities
 - B) Unlisted securities cannot be sold in stock exchange
 - C) Stock exchanges buy and sell securities
 - D) Listed securities get a good credit rating
 - E) Stock exchanges give timely signals of economic conditions of a country
- 15) Tax levied on imported goods is known as
- A) Purchases Tax
 - B) Customs Duty
 - C) Excise Duty
 - D) Cess
 - E) Corporation Tax

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