



# **SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING**

## ***FINANCIAL STATEMENTS 2018-2019***

**Prasanthi Nilayam**

Pin: 515 134, Anantapur District, Andhra Pradesh

Tel: (08555) – 287191, 287239

**SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING**  
**BALANCE SHEET AS AT 31 March 2019**

SOURCES OF FUNDS	Schedule	Current Year (Rs.)	Previous Year (Rs.)
		2 019	2 018
<b>UNRESTRICTED FUNDS</b>			
Corpus	1	82,02,08,062	77,91,25,179
General Fund	2	16,40,18,548	14,45,70,264
Designated / Earmarked funds	3	22,94,117	20,88,141
<b>RESTRICTED FUNDS</b>	4	17,82,49,349	18,25,96,280
Endowment Funds		<b>5,65,41,867</b>	<b>5,22,43,985</b>
Chairs		2,21,88,534	2,02,58,168
Scholarship		2,02,55,799	1,81,55,705
Gold medal & Cash Prize		46,78,074	45,58,613
Lecture		74,09,446	76,41,064
Research & Teaching		20,10,014	16,30,435
Deferred Income		<b>12,17,07,482</b>	<b>13,03,52,295</b>
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	5	44,12,76,622	29,62,89,051
Creditors & Payables		4,19,22,121	1,71,29,022
Grants Received in advance		4,41,67,563	3,07,37,737
Provision		35,51,86,939	24,84,22,292
<b>TOTAL</b>		<b>1,60,60,46,698</b>	<b>1,40,46,68,915</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>	6	63,93,06,316	47,07,11,489
Tangible Assets		63,66,85,557	46,86,03,900
Intangible Assets		26,20,759	21,07,589
Capital Work-In-Progress			
<b>INVESTMENTS</b>	7	73,06,10,180	67,29,06,370
Long Term		73,06,10,180	67,29,06,370
<b>CURRENT ASSETS</b>	8	8,43,90,042	8,53,63,242
Cash		8,306	19,294
Bank		1,39,83,543	1,26,31,800
Inventories		10,06,991	9,88,608
Short term Investments		6,93,91,202	7,17,23,540
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	9	15,17,40,160	17,56,87,814
Receivables		14,61,85,610	17,17,61,697
Deposits		27,03,621	9,20,721
Prepayments		28,50,929	30,05,396
<b>TOTAL</b>		<b>1,60,60,46,698</b>	<b>1,40,46,68,915</b>
Notes on Accounts	20		

For T.KOTESWARA RAO & CO.,  
CHARTERED ACCOUNTANTS  
Firm no. 001438-S

*[Signature]* 28/10/19

(C.A. T. KOTESWARA RAO)  
PARTNER

Membership No. 013727



*[Signature]*  
S. S. NAGANAND  
TRUSTEE

Place: CAMP PRASANTHI NILAYAM  
Date: 25.10.2019





**SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING**  
INCOME AND EXPENDITURE STATEMENT AS AT 31 March 2019

	Schedule	Current Year 2018-19 (Rs.)					Previous Year 2017-18 (Rs.)
		Unrestricted Funds			Restricted Fund	Total	Total
		Corpus	Designated fund	General fund			
<b>INCOME</b>							
Academic Receipts	10	3,37,141				3,37,141	3,65,893
Grants & Donations	11		5,50,000	25,15,33,851	3,23,67,794	28,44,51,645	21,87,98,953
Income from investments	12	29,33,607	1,17,480	39,94,875	4,50,038	74,96,000	74,96,000
Other Incomes	13	5,76,13,347			30,47,068	6,06,60,415	5,69,40,917
<b>TOTAL (A)</b>		<b>6,08,84,095</b>	<b>6,67,480</b>	<b>25,55,28,726</b>	<b>3,58,64,900</b>	<b>35,29,45,201</b>	<b>28,36,01,763</b>
<b>EXPENDITURE</b>							
Staff Payments & Benefits	14			18,60,78,284		18,60,78,284	20,34,98,269
Academic Expenses	15			3,12,17,292	1,92,75,237	5,04,92,529	3,84,28,669
Administrative and General Expenses	16			1,08,63,553		1,08,63,553	1,06,01,233
Transportation Expenses	17			2,66,343		2,66,343	1,80,511
Repairs & maintenance	18			20,51,132		20,51,132	21,89,936
Other Expenses	19	2,98,43,511		1,92,50,739		4,90,94,250	3,76,75,739
<b>TOTAL (B)</b>		<b>2,98,43,511</b>	<b>0</b>	<b>24,97,27,343</b>	<b>1,92,75,237</b>	<b>29,88,46,091</b>	<b>29,25,74,357</b>
<b>Balance being excess of Income over Expenditure (A- B)</b>		<b>3,10,40,584</b>	<b>6,67,480</b>	<b>58,01,383</b>	<b>1,65,89,663</b>	<b>5,40,99,110</b>	<b>-89,72,594</b>
Transfer to/from Designated fund:							
Building fund							
Endowment Fund for Scholarship			21,00,094				
Endowment Fund for Chairs			19,30,366				
Endowment Fund for Teach & Research			63,730				
Endowment for Lecture			84,231				
Endowment Fund for Gold Medals			1,19,461				
Pension Fund				2,12,101			
Corpus Fund - UGC		41,71,930					52,22,973
<b>Total</b>		<b>41,71,930</b>	<b>42,97,882</b>	<b>2,12,101</b>	<b>0</b>	<b>(86,81,913)</b>	<b>(52,22,973)</b>
<b>Balance being Surplus(Deficit) Carried to General Fund</b>		<b>2,68,68,654</b>	<b>(36,30,402)</b>	<b>55,89,282</b>	<b>1,65,89,663</b>	<b>4,54,17,197</b>	<b>-1,41,95,567</b>
Notes on Accounts	20						

For T.KOTESWARA RAO & CO.,  
CHARTERED ACCOUNTANTS  
Firm no. 001438/S

(C.A. T. KOTESWARA RAO)  
PARTNER  
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28/01/19

S. S. NAGANAND

TRUSTEE

Place: CAMP PRASANTHI NILAYAM

Date: 25.10.2019





**SCHEDULE -1 CORPUS**

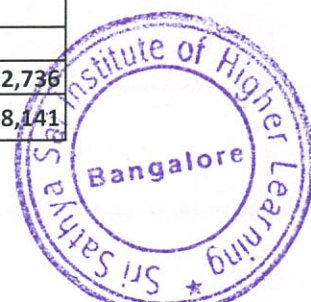
	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
a. Corpus		
Balance as at the beginning of the year	72,95,41,326	65,95,28,965
Add: Contributions towards Corpus	3,69,10,954	7,00,12,362
Deduct: Asset written off during the year created out of corpus		
b. UGC Corpus		
Balance as at the beginning of the year	4,95,83,852	4,86,67,458
Add: Contributions towards Corpus	41,71,930	9,16,394
Deduct: Asset written off during the year created out of corpus		
BALANCE AT THE YEAR-END	82,02,08,062	77,91,25,179

**SCHEDULE -2 GENERAL FUND**

	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
Balance as at the beginning of the year	14,45,70,264	15,87,65,831
Add: Contributions towards General Fund	4,54,17,198	
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	(2,59,68,914)	(1,41,95,567)
BALANCE AT THE YEAR-END	16,40,18,548	14,45,70,264

**SCHEDULE 3 – DESIGNATED/EARMARKED FUNDS- Pension Fund**

	TOTAL	
	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
a) Opening balance of the funds	20,88,141	20,05,901
b) Additions to the Funds:	-	0
i. Donation/grants	-	0
ii. Income from investments made of the funds	2,12,101	84,534
iii. Accrued interest on investments of the funds		(2,294)
iv. Other additions (specify nature) contributions	1,14,11,059	1,11,72,736
<b>TOTAL (a+b)</b>	<b>1,37,11,301</b>	<b>1,32,60,877</b>
c) Utilisation/Expenditure towards objectives of funds		
i. Capital Expenditure	-	
- Fixed Assets	-	
- Others	-	
Total	-	
ii. Revenue Expenditure	-	
- Salaries, Wages and allowances etc. Pension	1,14,17,184	1,11,72,736
- Rent	-	
- Other Administrative expenses	-	
Total	-	
<b>TOTAL (c)</b>	<b>1,14,17,184</b>	<b>1,11,72,736</b>
<b>NET BALANCE AS AT THE YEAR-END (a+b-c)</b>	<b>22,94,117</b>	<b>20,88,141</b>





**SCHEDULE 4 –RESTRICTED FUNDS**

ENDOWMENT FUNDS	TOTAL									
	CHAIRS	SCHOLAR SHIP	GOLD MEDAL	LECTURE	RESEARCH & TEACHING	CURRENT YEAR	PREVIOUS YEAR			
a) Opening balance of the funds	2,02,58,168	1,81,55,705	45,58,613	73,25,215	19,46,284	5,22,43,985	5,03,30,048			
b) Additions to the Funds:										
i. Donation/grants	-	-	-	-	-	-	-			
ii. Income from investments made on account of funds	19,39,577	21,02,327	7,20,063	1,72,894	2,00,829	51,35,690	31,32,918			
iii. Accrued interest on investments of the funds	(9,211)	(2,233)	(24,602)	(88,663)	(1,37,099)	(2,61,808)	(2,61,808)			
iv. Other additions (specify nature)										
<b>TOTAL (a+b)</b>	<b>2,21,88,534</b>	<b>2,02,55,799</b>	<b>52,54,074</b>	<b>74,09,446</b>	<b>20,10,014</b>	<b>5,71,17,867</b>	<b>5,32,01,158</b>			
c) Utilisation/Expenditure towards objectives of funds										
i. Capital Expenditure										
- Fixed Assets										
- Others										
Total	-	-	-	-	-	-	-			
ii. Revenue Expenditure										
- Salaries, Wages and allowances etc.	-	-	5,76,000	-	-	5,76,000	9,57,173			
- Rent										
- Other Administrative expenses										
Total	-	-	5,76,000	-	-	5,76,000	9,57,173			
<b>TOTAL (c)</b>	<b>-</b>	<b>-</b>	<b>5,76,000</b>	<b>-</b>	<b>-</b>	<b>5,76,000</b>	<b>9,57,173</b>			
<b>NET BALANCE AS AT THE YEAR-END (a+b-c)</b>	<b>2,21,88,534</b>	<b>2,02,55,799</b>	<b>46,78,074</b>	<b>74,09,446</b>	<b>20,10,014</b>	<b>5,65,41,867</b>	<b>5,22,43,985</b>			

DEFERRED INCOME														TOTAL	
DAE	DBT	DRDO	DST	UGC	ICSSR	ISRO	MOEF	OTHERS	VGST	TATA Trust	OMIX	CURRENT YEAR	PREVIOUS YEAR		
a) Opening balance of the funds	33,22,777	33,20,767	64,08,180	2,44,02,593	8,65,78,896	20,063	4,52,736	98,797	41,90,143	30,680	14,95,982	30,680	13,03,52,295	12,67,62,881	
b) Additions to the Funds:															
i. Donation/grants	33,43,731	5,67,000		35,02,318					23,07,001	8,85,876			1,06,05,926	2,70,41,114	
ii. Income from investments made on account of funds															
iii. Accrued interest on investments of the funds															
iv. Other additions (specify nature)															
TOTAL (a+b)	33,22,777	66,64,498	69,75,180	2,44,02,593	9,00,81,214	20,063	4,52,736	98,797	64,97,144	9,16,556	14,95,982	30,680	14,09,58,221	15,38,03,995	
c) Utilisation/Expenditure towards objectives of funds															
i. Capital Expenditure															
- Fixed Assets														6,87,106	
- Others															
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	6,87,106	
ii. Revenue Expenditure															
- Salaries, Wages and allowances etc.															
- Other Administrative expenses															
Total					1,92,50,739								1,92,50,739	2,27,64,594	
TOTAL (c)	-	-	-	-	1,92,50,739	-	-	-	-	-	-	-	1,92,50,739	2,27,64,594	
NET BALANCE AS AT THE YEAR-END (a+b-c)	33,22,777	66,64,498	69,75,180	2,44,02,593	7,08,30,475	20,063	4,52,736	98,797	64,97,144	9,16,556	14,95,982	30,680	12,17,07,482	13,03,52,295	





# **SCHEDULE 5 - CURRENT LIABILITIES & PROVISIONS**

	CURRENT YEAR	PREVIOUS YEAR
<b>A. CURRENT LIABILITIES</b>	2019	2018
1. Deposits from staff		
2. Deposits from students		
3. Sundry Creditors		
a) For Goods & Services	2,03,14,784	(12,91,059)
b) Others		
3. Advances Received		
4. Interest accrued but not due on:		
a) Secured Loans/borrowings		
b) Unsecured Loans/borrowings		
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS):		
a) Overdue		
b) Others		
6. Other current Liabilities		
a) Salaries	1,91,18,682	1,44,98,064
b) Receipts against sponsored projects		
c) Receipts against sponsored fellowships & scholarships		
d) Unutilised Grants		
e) Grants in advance	4,41,67,563	3,07,37,737
f) Other funds		
g) Other liabilities	24,88,655	39,22,017
<b>TOTAL (A)</b>	<b>8,60,89,684</b>	<b>4,78,66,759</b>
<b>B. PROVISIONS</b>		
1. For Taxation		
2. Gratuity	8,82,62,439	3,05,92,042
3. Superannuation/Pension		
4. Accumulated Leave Encashment		
5. Expenses payable		
6. Trade Warranties/Claims		
7. Others (Specify) Depreciation	26,69,24,500	21,78,30,250
<b>TOTAL (B)</b>	<b>35,51,86,939</b>	<b>24,84,22,292</b>
<b>TOTAL (A+B)</b>	<b>44,12,76,622</b>	<b>29,62,89,051</b>



1. Where any item constitutes ten percent or more of the total current liabilities and provisions, the nature and amount of such item should be shown separately and should not be included under the head 'Others'.

2. Caution Money received from students - The amount of caution money refundable to students during 12 months from the balance sheet date should be shown in the following manner:

From current students

Not Applicable

From ex-students

Not Applicable

3. The receipts against sponsored projects, sponsored fellowships & scholarships and other funds should be shown by way of sub schedule to the above schedule in the following manner:

HEAD OF ACCOUNT	OPENING BALANCE AS ON		TRANSACTIONS DURING		CLOSING BALANCE AS	
	DR.	CR.	DR.	CR.	DR.	CR.
CSIR / TATA		35,42,950	41,08,206	31,05,788		25,40,532
DAE		2,18,396	3,89,281	66,42,206		64,71,321
DBT		13,16,951	23,39,902	27,06,000		16,83,049
DRDO		16,290	7,61,531	19,29,391		11,84,150
DST		99,94,312	74,44,341	77,48,280		1,02,98,251
UGC		94,26,432	52,02,336	52,49,248		94,73,344
ICSSR		18,483	0	0		18,483
ISRO		267	0	0		267
UGC DAE CONSORTIUM		1,16,424	0	0		1,16,424
MOEF		2,032	0	0		2,032
OTHERS		28,48,861	14,44,329	64,00,746		78,05,278
REFRESHER COURSE		38,976	0	0		38,976
VGST		19,60,721	9,76,214	0		9,84,507
ZENTRON LABS		11,40,139	0	1,27,431		12,67,570
OMIX		55,171	72,482	83,411		66,100
CAST UMBC		41,332	30,555	0		10,777
ICMR		18,14,135	40,20,637	0		22,06,502
<b>TOTAL</b>	<b>0</b>	<b>3,07,37,737</b>	<b>2,45,83,312</b>	<b>3,80,13,138</b>	<b>0</b>	<b>4,41,67,563</b>

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4. Grants, unutilized or otherwise, should also be shown as a sub schedule to the above schedule in the following manner:

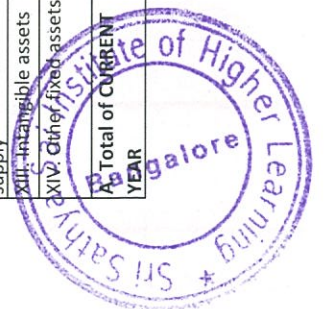
Balance brought forward	3,07,37,737
Add : Receipts during the year	3,80,13,138
Total	6,87,50,875
Less : Utilised for Capital Expenditure	-86,44,813
Balance	7,73,95,688
Less : Utilised for Revenue Expenditure	3,32,28,125
Balance carried forward	4,41,67,563





# SCHEDULE 6 - FIXED ASSETS

DESCRIPTION	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	Cost/ valuation As at beginning of the year	Additions during the year	Deducti ons during the year	Cost/ valuation at the yearend	As at the beginning of the year	On Additions During the year	On Deductions during the year	As at the current year end	As at the previous year end
I. Land:				-				-	-
a) Freehold				-				-	-
b) Leasehold				-				-	-
II. Buildings:				-				-	-
a) On Freehold Land				-				-	-
b) On Leasehold Land	11,48,72,083	-	-	11,48,72,083	4,83,32,707	66,53,939		5,49,86,646	6,65,39,376
c) Ownership Flats/ Premises	-	-		-	-	-		-	-
d) Superstructures on Land not belonging to educational institutions	-	-		-	-	-		-	-
III. Plants & machinery	7,69,241	-	-	7,69,241	4,28,614	50,038		2,90,589	3,40,627
IV. Vehicle	18,66,690	18,150	45,000	18,39,840	12,10,419	1,01,163		5,28,258	6,56,271
V. Furniture & fixtures	1,04,33,219	30,48,422	-	1,34,81,641	44,31,322	7,56,496		82,93,823	60,01,897
VI. Office Equipment	46,91,204	7,75,744	-	54,66,948	19,47,657	4,76,438		30,42,853	27,43,547
VII. Computer/peripherals	5,82,44,510	20,09,593	-	6,02,54,103	4,56,84,525	49,23,424		96,46,154	1,25,59,985
VIII. Electric Installations	29,73,384	-	-	29,73,384	13,86,577	2,14,958		13,71,849	15,86,807
IX. Library books	1,47,50,158	3,86,998	41,953	1,50,95,203	1,35,99,180	8,09,355		6,86,668	11,50,978
X. Science Equipments	17,21,20,530	15,71,91,806	-	32,93,12,336	6,02,82,614	2,88,11,684		24,02,18,038	11,18,37,916
XI. Sports Equipment	22,48,655	-	-	22,48,655	6,58,338	2,38,548		13,51,769	15,90,317
XII. Tube wells & water supply	-	-	-	-	-	-		-	-
XIII. Intangible assets	21,07,589	5,13,170	-	26,20,759	17,45,159	1,56,557		7,19,043	3,62,430
XIV. Other fixed assets	8,56,34,226	50,26,752	2,88,855	9,03,72,123	3,81,39,080	59,01,652		4,63,31,391	4,75,11,088
<b>Total of CURRENT YEAR</b>	<b>47,07,11,489</b>	<b>16,89,70,635</b>	<b>3,75,808</b>	<b>63,93,06,316</b>	<b>21,78,46,192</b>	<b>4,90,94,250</b>	<b>-</b>	<b>37,23,65,874</b>	<b>25,28,81,239</b>





**SCHEDULE 7 - INVESTMENTS****INVESTMENTS OF EARMARKED/ENDOWMENT FUNDS**

	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
1. In Central Government Securities	2,03,10,000	2,03,10,000
2. In State Government Securities		
3. Other approved Securities		
4. Shares		
5. Debentures and Bonds		
6. Others (to be specified)- Fixed Deposits		
HDFCL	1,14,37,400	1,14,37,400
PNBHFL	36,78,630	1,37,05,130
Canara Bank	12,80,000	12,80,000
State Bank of Hyderabad		1,96,89,300
State Bank of India	2,02,16,349	1,92,16,349
<b>TOTAL</b>	<b>5,69,22,379</b>	<b>8,56,38,179</b>

**INVESTMENTS OTHERS**

	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
1. In Central Government Securities	9,56,79,000	9,56,79,000
2. In State Government Securities	3,68,64,072	3,68,64,072
3. Other approved Securities		
4. Shares		
5. Debentures and Bonds		
6. Others (to be specified)- Fixed Deposits		
HDFCL	4,85,62,600	4,85,62,600
PNBHFL	7,63,21,370	8,62,94,870
LIC HFL	2,61,20,000	2,61,20,000
Can Fin Homes Ltd	1,00,00,000	1,00,00,000
Canara Bank	12,05,11,301	15,18,11,301
State Bank of Hyderabad		6,65,51,000
HDFC Bonds	6,23,39,570	
LIC Bonds	7,49,40,000	
REC Bonds	4,65,09,790	
SBI Liquid Funds	1,63,84,750	
State Bank of India	5,94,55,348	6,53,85,348
<b>TOTAL</b>	<b>67,36,87,801</b>	<b>58,72,68,191</b>





**SCHEDULE 8 - CURRENT ASSETS**

	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
1. Stock:		
a) Stores and Spares	9,84,804	9,66,421
b) Loose Tools		
c) Publications		
d) Others- Gold medals	22,187	22,187
2. Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months		
3. Cash balances in hand (including cheques/ drafts and imprest)	8,306	19,294
4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
Earmarked funds		
a) With Scheduled Banks:		
-In Current Accounts		
-In term deposit Accounts	21,80,000	29,15,847
-In Savings Accounts	5,36,746	27,744
Other funds		
a) With Scheduled Banks:		
-In Current Accounts		
-In term deposit Accounts	6,72,11,202	6,88,07,693
-In Savings Accounts	1,34,46,797	1,26,04,056
b) With non-Scheduled Banks:		
-In Current Accounts		
-In term deposit Accounts		
-In Savings Accounts		
5. Post Office- Savings Accounts		
<b>TOTAL</b>	<b>8,43,90,042</b>	<b>8,53,63,242</b>





# SCHEDULE 9 - LOANS, ADVANCES & DEPOSITS

	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
1. Advances to employees: (Non-interest bearing)		
a) Salary		
b) Festival		
c) LTC		
d) Medical Advance		
e) Other (to be specified)		
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan		
b) Home loan		
c) Others (to be specified)		
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account		
b) to suppliers	-	6,82,322
c) Others	6,69,24,778	15,46,88,576
4. Prepaid Expenses		
a) Insurance		
b) Other expenses	28,50,929	30,05,396
5. Deposits		
a) Telephone	6,340	6,340
b) Lease Rent		
c) Electricity	26,87,281	9,04,381
d) AICTE, if applicable		
e) MCI, if applicable		
f) Others (IIM Library membership)	10,000	10,000
6. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds	36,046	36,046
b) On Investments-Others	1,22,10,960	45,53,453
c) On Loans and Advances		
d) Others		
7. Other receivable		
a) Debit balances in Sponsored Projects		
b) Debit balances in Fellowship & Scholarship		
c) Grants Recoverable	5,23,15,679	65,18,294
d) Other receivables	1,46,98,147	52,83,006
8. Claims Receivable		
<b>TOTAL</b>	<b>15,17,40,160</b>	<b>17,56,87,814</b>





# **SCHEDULE 10 – ACADEMIC RECEIPTS**

	CURRENT YEAR	PREVIOUS YEAR.
	2019	2018
<b>FEE FROM STUDENTS</b>		
<b>Academic</b>		
1. Tuition fee		
2. Admission fee		
3. Enrolment Fee		
4. Library Admission fee		
5. Laboratory fee		
6. Art & Craft fee		
7. Registration fee		
8. Syllabus fee		
<b>Total (A)</b>	-	-
<b>Examinations</b>		
1. Admission test fee		
2. Annual Examination fee		
3. Mark sheet, certificate fee		
<b>Total (B)</b>	-	-
<b>Other fees</b>		
1. Identity card fee		
2. Fine/Miscellaneous fee		
3. Medical fee		
4. Transportation fee		
5. Hostel fee		
<b>Total (C)</b>	-	-
<b>Sale of publications</b>		
1. Sale of syllabus and Question Paper, etc.		
2. Sale of prospectus including admission forms	3,37,141	3,65,893
<b>Total (D)</b>	3,37,141	3,65,893
<b>GRAND TOTAL (A+B+C+D)</b>	3,37,141	3,65,893



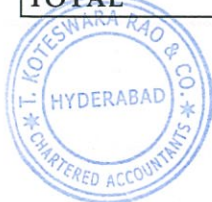


## SCHEDULE 11 – GRANTS & DONATIONS

	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
1) Central Government	1,99,54,528	2,45,77,917
2) State Government(s)		
3) Government Agencies	1,24,13,266	72,14,820
4) Institutions/Welfare Bodies	-	-
5) International Organisations		-
6) Others - Institutional Overheads from Project grants	5,50,000	5,61,543
from Donors	8,04,93,351	1,25,85,173
from Sri Sathya Sai Central Trust	17,10,40,500	17,38,60,000
<b>TOTAL</b>	<b>28,44,51,645</b>	<b>21,87,99,453</b>

## SCHEDULE 12 – INCOME FROM INVESTMENTS

<b>Investment of Earmarked/Endowment Fund</b>		
1) Interest		
a) On Govt. Securities	38,93,715	38,93,715
b) Other Bonds/Debentures		
2) Income received		
a) <b>Endowment fund for Lecture</b>		
3) Income accrued		
a) Each Fund separately		
Endowment for Chairs	9,623	9,623
Endowment for Gold Medal	27,718	27,718
Endowment for Scholarship	47,835	47,835
Endowment for Lecture	28,500	28,500
Endowment for Pension	3,804	3,804
Corpus Fund	29,33,607	29,33,607
UGC Corpus Fund	4,50,038	4,50,038
4) Others (Specify) DRDO	1,01,160	1,01,160
<b>TOTAL</b>	<b>74,96,000</b>	<b>74,96,000</b>
<b>TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS</b>		
1) Interest		
a) On Govt. Securities	(86,81,913)	(52,22,973)
b) Other Bonds/Debentures		
2) Income received		
a) Each Fund separately		
3) Income accrued		
a) Each Fund separately		
4) Others (Specify) Provision written off		
<b>TOTAL</b>	<b>(86,81,913)</b>	<b>(52,22,973)</b>





**SCHEDULE 13- OTHER INCOME**

	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
<b>A. Income from Land &amp; Building</b>		
1. Hostel Room / Quarters' Rent	6,98,610	8,41,224
2. License fee		
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc		
4. Electricity & water charges		
<b>Total</b>	<b>6,98,610</b>	<b>8,41,224</b>
<b>B. Sale of Institute's publications</b>		
<b>C. Income from holding events</b>		
1. Gross Receipts from annual function/ sports carnival		
Less: Direct expenditure incurred on the annual function/ sports carnival		
2. Gross Receipts from fetes		
Less: Direct expenditure incurred on the fetes		
3. Gross Receipts for educational tours		
Less: Direct expenditure incurred on the tours		
4. Others (to be specified and separately disclosed)		
<b>Total</b>	<b>-</b>	<b>-</b>
<b>D. Interest on Term Deposits:</b>		
a) With Scheduled Banks	5,52,56,824	4,60,18,848
b) With Scheduled Banks- Restricted funds	29,89,808	29,87,450
c) With Non-Scheduled Banks		
d) With Institutions		
e) Others		
<b>Total</b>	<b>5,82,46,632</b>	<b>4,90,06,298</b>
<b>E. Interest on Savings Accounts:</b>		
a) With Scheduled Banks	8,28,106	8,22,367
b) With Scheduled Banks- Restricted funds	57,260	59,618
c) With Non-Scheduled Banks		
d) With Institutions		
e) Others		
<b>Total</b>	<b>8,85,366</b>	<b>8,81,985</b>
<b>F. Interest On Loans:</b>		
a) Employees/Staff		
b) Others		
<b>Total</b>	<b>-</b>	<b>-</b>
<b>G. Interest on Debtors and Other Receivables</b>		
<b>H. Others</b>		
1. Income from consultancy		
2. RTI fees		
3. Income from Royalty		
4. Sale of application form (recruitment)		
5. Misc. receipts (Sale of tender form, waste paper, etc.)Prior yr. income	58,909	51,60,642
6. Profit on Sale/disposal of Assets:		
a) Owned assets	7,70,898	10,50,768
b) Assets acquired out of grants, or received free of cost		
<b>Total</b>	<b>8,29,807</b>	<b>62,11,410</b>
<b>GRAND TOTAL (A+B+C+D+E+F+G+H)</b>	<b>6,06,60,415</b>	<b>5,69,40,917</b>





**SCHEDULE 14- STAFF PAYMENTS**

	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
a) Salaries and Wages	16,20,38,922	14,84,17,264
b) Allowances and Bonus		
c) Contribution to Provident Fund / Gratuity	1,26,22,178	4,39,08,269
d) Contribution to Other Fund (Pension)	1,14,17,184	1,11,72,736
e) Staff Welfare Expenses		
f) Retirement and Terminal Benefits		
g) LTC facility		
h) Medical facility		
i) Children Education Allowance		
j) Honorarium		
k) TA/DA expenses		
l) Others (specify)		
<b>TOTAL</b>	<b>18,60,78,284</b>	<b>20,34,98,269</b>

**SCHEDULE 15 – ACADEMIC EXPENSES**

a) Laboratory expenses	1,68,92,463	1,56,86,731
b) Field work/Participation	1,92,44,677	66,21,711
c) Seminar/Workshop	-	83,980
d) Payment to visiting faculty	1,88,031	3,79,329
e) Examination	4,98,253	5,95,348
f) Student Welfare expenses	68,27,589	81,26,745
g) Admission expenses	-	-
h) Convocation expenses	4,89,186	5,77,106
i) Publications	50,400	52,380
j) Stipend/means-cum-merit scholarship	30,560	27,02,776
k) Subscription Expenses to Journals	26,40,763	19,88,501
l) Others (UMS charges & Microsoft Educational Lic	27,30,481	15,49,777
(Prior year exp.)	9,00,127	64,285
<b>TOTAL</b>	<b>5,04,92,529</b>	<b>3,84,28,669</b>





**SCHEDULE 16 – ADMINISTRATIVE AND GENERAL EXPENSES**

	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
a) Electricity and power	53,33,588	55,73,724
b) Water charges		
c) Insurance		
d) Rent, Rates and Taxes (including property tax)	7,45,382	8,16,756
e) Postage & telegram	10,42,112	13,76,526
f) Telephone and Internet Charges	1,52,893	14,860
g) Printing and Stationary	4,97,936	6,13,352
h) Traveling and Conveyance Expenses	4,53,526	1,87,127
i) Expenses on Seminar/Workshops		
j) Hospitality	19,206	18,147
k) Auditors Remuneration		
l) Professional Charges		
m) Advertisement and Publicity	-	
n) Magazines & Journals	50,000	49,000
o) Others (Miscellaneous)	23,73,311	17,48,265
p) Others - fee for campus application / Basic medical facilities	1,95,599	2,03,476
<b>TOTAL</b>	<b>1,08,63,553</b>	<b>1,06,01,233</b>





**SCHEDULE 17 – TRANSPORTATION EXPENSES**

	CURRENT YEAR	PREVIOUS YEAR
	2019	2018
1. Vehicles (owned by educational institution)		
a) Running expenses	1,73,802	87,970
b) Repairs & maintenance	76,338	76,338
c) Insurance expenses	16,203	16,203
2. Vehicles taken on rent/lease		
a) Rent/lease expenses		
<b>TOTAL</b>	<b>2,66,343</b>	<b>1,80,511</b>

**SCHEDULE 18 – REPAIRS & MAINTENANCE**

a) Building	18,63,024	19,33,585
b) Furniture & Fixture		
c) Plant & Machinery- Lab Equipment	1,88,108	2,56,351
d) Office Equipments		
e) Cleaning material & services		
f) Others (specify)		
<b>TOTAL</b>	<b>20,51,132</b>	<b>21,89,936</b>

**SCHEDULE 19 – OTHER EXPENSES**

a) Provision for Bad and Doubtful Debts/Advances		
b) Irrecoverable Balances Written-off		
c) Others (specify)		
Depreciation on Restricted Funds	1,92,50,739	2,27,64,594
Depreciation	2,98,43,511	1,49,11,145
<b>TOTAL</b>	<b>4,90,94,250</b>	<b>3,76,75,739</b>





## SCHEDULE 20- NOTES TO ACCOUNTS

### 1 SIGNIFICANT ACCOUNTING POLICIES

#### A GENERAL

- i. The financial statements have been prepared under the historical cost convention.
- ii. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

#### B TRANSACTIONS INVOLVING FOREIGN EXCHANGE

Where the donation received in kind (foreign) is declared by the donor in foreign currency, the same is translated in Indian Rupees at exchange rate prevailing on the date of receipt / bill of entry except for foreign journals received in kind, where institute has adopted Good Office Committee exchange rates for translating the foreign currency on the date of receipt.

#### C DONATIONS RECEIVED IN KIND (FOREIGN ) / (INDIAN)

Where the donation received in kind is either Foreign or Indian but the value is not declared by the donor, the same is valued at market price in India prevailing on the date of receipt

#### D GRANTS

Grants received from Government institutions for the acquisition of fixed assets and revenue expenditure are recognised in financial statement as per AS 12. Depreciation charged during the year on the assets acquired under such grants is recognised in the Income and Expenditure Statement. The Assets acquired out of the grants are not to be disposed of / encumbered / written off without the prior approval of the funding agency.

#### E INVESTMENTS

Investments made on long term basis are valued at cost. However, the diminution in the value of investments, other than temporary, is recognised.

#### F FIXED ASSETS

- i. Fixed Assets are stated at historical cost
- ii. Depreciation is provided on Diminishing Balance Method at the rates prescribed in the Income Tax Rules, 1962.

#### G INVENTORIES

All items of inventories are valued at cost on a first in first out basis.

#### H EMPLOYEE BENEFITS

- i. Provident Fund: In respect of employees who have opted for provident fund, the Sri Sathya Sai Institute of Higher Learning's contribution is made to the Employees Provident Fund and Pension Scheme.
- ii. Pension Scheme: In respect of employees who have opted for the Sri Sathya Sai Institute of Higher Learning Pension Scheme, there is an approved Non-Contributory Provident Fund administered by a separate trust.
- iii. Gratuity: The liability towards gratuity is provided through an approved Gratuity Fund administered by a separate trust. The Trust obtains actuarial valuation of the Gratuity Liability and provides for the liability after making adjustment of the contribution to the said Gratuity Trust.
- iv. Leave Encashment: Leave encashment to employees who get superannuated is accounted for in the year of payment.

2 Based on the Actuarial valuation derived from LIC calculations for 2018-2019, the entire provision has been provided as addition to the Gratuity liability in the books of SSSIHL

3 Figures have been rounded off to the nearest rupee for the purpose of presentation.

4 The Financial Statements have been prepared in accordance with the new accounting standards and format provided by the UGC from the Financial Year 2013-14.

5 Fixed assets are classified as per the new format and under each head is stated, the original cost, additions to, and deductions from, and total cost upto the end of the year. Depreciation provided during the year and total depreciation provided upto the end of the year is stated. The retention amount on Buildings was reduced on negotiation and hence the reduction (Disposal of asset) in the cost of the asset.

