



SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING

FINANCIAL STATEMENTS 2019-2020

Prasanthi Nilayam

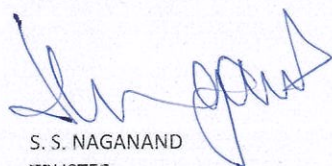
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SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING
BALANCE SHEET AS AT 31st March 2020

SOURCES OF FUNDS	Schedule	Current Year (Rs.)	Previous Year (Rs.)
		2020	2019
UNRESTRICTED FUNDS			
Corpus	1	90,01,64,336	82,02,08,062
General Fund	2	21,52,15,636	16,40,18,548
Designated / Earmarked funds	3	24,49,138	22,94,117
RESTRICTED FUNDS	4	17,12,93,655	17,82,49,349
Endowment Funds		5,90,95,961	5,65,41,867
Chairs		2,34,83,363	2,21,88,534
Scholarship		2,14,76,682	2,02,55,799
Gold medal & Cash Prize		42,91,056	46,78,074
Lecture		77,78,117	74,09,446
Research & Teaching		20,66,743	20,10,014
Deferred income		11,21,97,694	12,17,07,482
CURRENT LIABILITIES & PROVISIONS	5	48,03,51,014	44,12,76,622
Creditors & Payables		3,68,55,479	4,19,22,121
Grants Received in advance		3,94,04,624	4,41,67,563
Provision		40,40,90,911	35,51,86,939
TOTAL		1,76,94,73,779	1,60,60,46,698
APPLICATION OF FUNDS			
FIXED ASSETS	6	68,51,91,760	63,93,06,316
Tangible Assets		68,20,64,800	63,66,85,557
Intangible Assets		31,26,960	26,20,759
Capital Work-In-Progress			
INVESTMENTS	7	79,43,43,343	73,06,10,180
Long Term		79,43,43,343	73,06,10,180
CURRENT ASSETS	8	11,78,05,455	8,43,90,042
Cash		22,735	8,306
Bank		3,31,44,237	1,39,83,543
Inventories		10,21,408	10,06,991
Short term Investments		8,36,17,075	6,93,91,202
LOANS, ADVANCES & DEPOSITS	9	17,21,33,221	15,17,40,160
Receivables		16,63,43,706	14,61,85,610
Deposits		27,16,841	27,03,621
Prepayments		30,72,674	28,50,929
TOTAL		1,76,94,73,779	1,60,60,46,698
Notes on Accounts	20		

For T.KOTESWARA RAO & CO.,
CHARTERED ACCOUNTANTS
Firm no. 001438-S



S. S. NAGANAND
TRUSTEE
Place: BENGALURU
Date: 24.12.2020


(C.A. T. KOTESWARA RAO)
PARTNER
Membership No. 013727



SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING
INCOME AND EXPENDITURE STATEMENT FOR THE FINANCIAL YEAR ENDING 31st March 2020

	Schedule	Current Year 2019-20 (Rs.)					Previous Year 2018-19 (Rs.)
		Unrestricted Funds			Restricted Fund	Total	Total
		Corpus	Designated fund	General fund			
INCOME							
Academic Receipts	10	3,56,328				3,56,328	3,37,141
Grants & Donations	11		9,86,683	24,78,65,317	3,28,78,429	28,17,30,429	28,44,51,645
Income from investments	12	29,33,607	1,17,480	40,90,427	4,50,038	75,91,552	74,96,000
Other Incomes	13	6,71,47,411			32,09,745	7,03,57,156	6,06,60,415
TOTAL (A)		7,04,37,346	11,04,163	25,19,55,744	3,65,38,212	36,00,35,464	35,29,45,201
EXPENDITURE							
Staff Payments & Benefits	14			17,66,15,604		17,66,15,604	18,60,78,284
Academic Expenses	15			3,87,45,309	1,53,62,621	5,41,07,930	5,04,92,529
Administrative and General Expenses	16			73,32,469		73,32,469	1,08,63,553
Transportation Expenses	17			2,47,659		2,47,659	2,66,343
Repairs & maintenance	18			62,83,361		62,83,361	20,51,132
Other Expenses	19	3,77,07,543		1,75,15,808		5,52,23,351	4,90,94,250
TOTAL (B)		3,77,07,543		24,67,40,211	1,53,62,621	29,98,10,375	29,88,46,091
Balance being excess of Income over Expenditure (A- B)		3,27,29,803	11,04,163	52,15,532	2,11,75,591	6,02,25,089	5,40,99,110
Transfer to/from Designated fund:							
Building fund							
Endowment Fund for Scholarship			12,20,883				
Endowment Fund for Chairs			12,94,829				
Endowment Fund for Teach & Research			56,705				
Endowment for Lecture			4,41,361				
Endowment Fund for Gold Medals			3,09,643				
Pension Fund				1,55,021			
Corpus Fund - UGC		55,49,559					
Total		55,49,559	33,23,421	1,55,021	-	(90,28,001)	(86,81,913)
Balance being Surplus(Deficit) Carried to General Fund		2,71,80,244	(22,19,258)	50,60,511	2,11,75,591	5,11,97,088	4,54,17,197
Notes on Accounts	20						

S. S. NAGANAND
 TRUSTEE
 Place: BENGALURU
 Date: 24.12.2020

For T.KOTESWARA RAO & CO.,
 CHARTERED ACCOUNTANTS
 Firm no. 001438-5

(C. A. T. KOTESWARA RAO)
 PARTNER
 Membership No. 013727



SCHEDULE -1 CORPUS

	CURRENT YEAR	PREVIOUS YEAR
	2020	2019
a. Corpus		
Balance as at the beginning of the year	76,64,52,280	72,95,41,326
Add: Contributions towards Corpus	7,44,06,715	3,69,10,954
Deduct: Asset written off during the year created out of corpus		
b. UGC Corpus		
Balance as at the beginning of the year	5,37,55,782	4,95,83,852
Add: Contributions towards Corpus	55,49,559	41,71,930
Deduct: Asset written off during the year created out of corpus		
BALANCE AT THE YEAR-END	90,01,64,336	82,02,08,062

SCHEDULE -2 GENERAL FUND

	CURRENT YEAR	PREVIOUS YEAR
	2020	2019
Balance as at the beginning of the year	16,40,18,548	14,45,70,264
Add: Contributions towards General Fund		4,54,17,198
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	5,11,97,088	(2,59,68,914)
BALANCE AT THE YEAR-END	21,52,15,636	16,40,18,548

SCHEDULE 3 – DESIGNATED/EARMARKED FUNDS- Pension Fund

	CURRENT YEAR	PREVIOUS YEAR
	2020	2019
a) Opening balance of the funds	22,94,117	20,88,141
b) Additions to the Funds:		
i. Donation/grants		
ii. Income from investments made of the funds	1,55,021	2,12,101
iii. Accrued interest on investments of the funds		
iv. Other additions (specify nature) contributions		1,14,11,059
TOTAL (a+b)	24,49,138	1,37,11,301
c) Utilisation/Expenditure towards objectives of funds		
i. Capital Expenditure	-	
- Fixed Assets	-	
- Others	-	
Total	-	
ii. Revenue Expenditure	-	
- Salaries, Wages and allowances etc. Pension	-	1,14,17,184
- Rent	-	
- Other Administrative expenses	-	
Total	-	
TOTAL (c)	-	1,14,17,184
NET BALANCE AS AT THE YEAR-END (a+b-c)	24,49,138	22,94,117



SCHEDULE 4 – RESTRICTED FUNDS

ENDOWMENT FUNDS		SCHEDULE 4 – RESTRICTED FUNDS					TOTAL	
		CHAIRS	SCHOLARSHIP	GOLD MEDAL	LECTURE	RESEARCH & TEACHING	CURRENT YEAR	PREVIOUS YEAR
a) Opening balance of the funds		2,21,88,534	2,02,55,799	46,78,074	74,09,446	23,10,038	5,65,41,891	5,72,43,585
b) Additions to the Funds:							-	-
i. Donation/grants							-	-
ii. Income from investments made on account of funds		12,94,829	12,20,883	3,09,643	4,41,361	56,705	33,23,421	51,35,690
iii. Accrued interest on investments of the funds							-	(2,61,808)
iv. Other additions (specify nature)							-	
TOTAL (a+b)		2,34,83,363	2,14,76,682	49,87,717	78,50,807	23,66,743	5,98,65,312	5,71,17,867
c) Utilisation/Expenditure towards objectives of funds								
i. Capital Expenditure							-	
- Fixed Assets							-	
- Others							-	
Total		-	-	-		-	-	-
ii. Revenue Expenditure							-	
- Salaries, Wages and allowances etc.				6,96,661	72,690		7,69,351	5,76,000
- Rent							-	
- Other Administrative expenses							-	
Total		-	-	6,96,661	72,690		7,69,351	5,76,000
TOTAL (c)		-	-	6,96,661	72,690		7,69,351	5,76,000
NET BALANCE AS AT THE YEAR-END (a+b-c)		2,34,83,363	2,14,76,682	42,91,056	77,78,117	23,66,743	5,90,95,961	5,65,41,867

DEFERRED INCOME														TOTAL	
	DAE	DBT	DRDO	DST	UGC	ICSSR	ISRO	MOEF	OTHERS	VGST	TATA Trust	OMIX	CURRENT YEAR	PREVIOUS YEAR	
a) Opening balance of the funds	33,22,777	66,64,498	69,75,180	2,44,02,593	7,08,30,475	20,063	4,52,736	98,797	64,97,144	9,16,556	14,95,982	30,680	12,17,07,442	13,03,52,295	
b) Additions to the Funds:														-	
i. Donation/grants		12,83,100	1,99,895	29,09,935	21,98,007	32,900			9,54,176		4,38,008		80,06,021	1,06,05,926	
ii. Income from investments made on account of funds													-	-	
iii. Accrued interest on investments of the funds													-	-	
iv. Other additions (specify nature)													-	-	
TOTAL (a+b)	33,22,777	79,47,598	71,65,075	2,73,12,528	7,30,28,482	52,963	4,52,736	98,797	74,51,320	9,16,556	19,33,990	30,680	12,97,13,503	14,09,58,221	
c) Utilisation/Expenditure towards objectives of funds															
i. Capital Expenditure													-	-	
- Fixed Assets													-	-	
- Others													-	-	
Total	-			-	-	-	-	-	-	-	-	-	-	-	
ii. Revenue Expenditure													-	-	
- Salaries, Wages and allowances etc.													-	-	
- Rent													-	-	
- Other Administrative expenses													-	-	
Total	-	-	-	-	1,75,15,808	-	-	-	-	-	-	-	1,75,15,808	1,92,50,739	
TOTAL (c)	-	-	-	-	1,75,15,808	-	-	-	-	-	-	-	1,75,15,808	1,92,50,739	
NET BALANCE AS AT THE YEAR-END (a+b-c)	33,22,777	79,47,598	71,65,075	2,73,12,528	5,55,12,674	52,963	4,52,736	98,797	74,51,320	9,16,556	19,33,990	30,680	11,21,97,695	12,17,07,482	



SCHEDULE 5 - CURRENT LIABILITIES & PROVISIONS

	CURRENT YEAR	PREVIOUS YEAR
A. CURRENT LIABILITIES	2020	2019
1. Deposits from staff		
2. Deposits from students		
3. Sundry Creditors		
a) For Goods & Services	1,34,80,787	2,03,14,784
b) Others		
3. Advances Received		
4. Interest accrued but not due on:		
a) Secured Loans/borrowings		
b) Unsecured Loans/borrowings		
5. Statutory Liabilities (GPE, TDS, WC TAX, CPF, GIS, NPS):		
a) Overdue		
b) Others		
6. Other current Liabilities		
a) Salaries	1,96,68,024	1,91,18,682
b) Receipts against sponsored projects		
c) Receipts against sponsored fellowships & scholarships		
d) Unutilised Grants		
e) Grants in advance	3,94,04,624	4,41,67,563
f) Other funds		
g) Other liabilities	37,06,668	24,88,655
TOTAL (A)	7,62,60,103	8,60,89,684
B. PROVISIONS		
1. For Taxation		
2. Gratuity	8,19,43,061	8,82,62,439
3. Superannuation/Pension		
4. Accumulated Leave Encashment		
5. Expenses payable		
6. Trade Warranties/Claims		
7. Others (Specify) Depreciation	32,21,47,850	26,69,24,500
TOTAL (B)	40,40,90,911	35,51,86,939
TOTAL (A+B)	48,03,51,015	44,12,76,622

- Where any item constitutes ten percent or more of the total current liabilities and provisions, the nature and amount of such item should be shown separately and should not be included under the head 'Others'.
- Caution Money received from students - The amount of caution money refundable to students during 12 months from the balance sheet date should be shown in the following manner:
From current students
From ex-students
- The receipts against sponsored projects, sponsored fellowships & scholarships and other funds should be shown by way of sub schedule to the above schedule in the following manner:

Not Applicable
Not Applicable

HEAD OF ACCOUNT	OPENING BALANCE AS ON 01.04.19		TRANSACTIONS DURING THE YEAR		CLOSING BALANCE AS ON 31.03.20	
	DR.	CR.	DR.	CR.	DR.	CR.
CSIR		20,08,515	11,51,868	3,42,608		11,99,255
TATA		5,32,017	23,75,199	32,19,721		13,76,539
DAE		64,71,321	10,48,201	7,65,294		61,88,414
DBT		15,78,088	22,01,658	2,30,324		3,93,246
DRDO		12,64,150	18,23,416	22,09,349		16,50,083
DST		1,33,58,167	1,39,99,054	1,15,01,253		1,08,50,366
UGC		26,04,767	51,52,354	60,67,965		35,20,378
ICSSR		18,483	85,766	1,20,000		52,717
SRG		267	-	-		267
UGC DAE CONSORTIUM		1,16,424	1,60,091	3,16,440		2,72,773
MOEF		2,032	-	-		2,032
OTHERS		1,17,18,900	13,09,031	13,36,208		1,17,46,077
REFRESHER COURSE		38,976	-	-		38,976
VGST		9,84,507	1,26,784	-		8,57,723
ZENTRON LABS		12,67,570	-	-		12,67,570
OMIX		66,100	31,754	1,449		35,795
CASST UMBC		10,777	-	-		10,777
ICMR		22,06,502	39,89,657	24,68,965		6,55,810
TOTAL		4,42,47,563	3,34,54,833	2,85,79,576		3,93,72,306
Add: Net of Projects Recurring Exp. GIA, Interest [Not included above]			3,83,132	4,15,450		32,318
TOTAL		4,42,47,563	3,38,37,965	2,89,95,026		3,94,04,624

4. Grants, unutilized or otherwise, should also be shown as a sub schedule to the above schedule

in the following manner:

Balance brought forward	4,42,47,563
Add : Receipts during the year	2,89,95,026
Total	7,32,42,589
Less : Utilised	3,38,37,965
Balance carried forward	3,94,04,624



SCHEDULE 6 - FIXED ASSETS

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Cost/Valuation As at beginning of the year	Additions during the year	Deductions during the year	Cost/Valuation at the yearend	As at the beginning of the year	For the year	Total up to the year end	As at the current year end
I. Land:								As at the previous year end
a) Freehold				-			-	-
b) Leasehold				-			-	-
II. Buildings:								-
a) On Freehold Land								-
b) On Leasehold Land	11,48,72,083	2,80,000	-	11,51,52,083	5,49,86,646	60,02,544	6,09,89,139	5,41,62,894
c) Ownership Flats/ Premises								5,98,85,437
d) Superstructures on Land not belonging to educational Institutions								-
III. Plants & machinery								-
IV. Vehicle	7,69,241	-	-	7,69,241	4,78,652	42,637	5,21,289	2,47,952
V. Furniture & fixtures	18,39,840	-	-	18,39,840	13,11,582	79,239	13,90,821	4,49,019
VI. Office Equipment	1,34,81,641	32,10,084	-	1,66,91,725	51,87,818	9,89,887	61,77,704	1,05,14,021
VII. Computer/peripherals	54,66,948	31,60,156	-	86,27,104	24,24,095	6,93,440	31,17,535	55,09,569
VIII. Electric Installations	6,02,54,103	27,12,971	-	6,29,67,074	5,06,07,949	27,02,099	5,33,10,047	96,57,027
IX. Library books	29,73,384	-	-	29,73,384	16,01,535	1,85,020	17,86,555	11,86,829
X. Science Equipments	1,50,95,203	3,36,930	-	1,54,32,133	1,44,08,535	3,42,053	1,47,50,588	6,81,545
XI. Sports Equipment	32,93,12,336	2,98,15,659	-	35,91,27,995	8,90,94,298	3,82,83,790	12,73,78,088	23,17,49,907
XII. Tube wells & water supply	22,48,655	-	-	22,48,655	8,96,886	2,02,765	10,99,651	11,49,004
XIII. Intangible assets								-
XIV. Other fixed assets	26,20,759	5,06,201	-	31,26,960	19,01,716	2,02,793	21,04,509	10,22,451
A. Total of CURRENT YEAR	63,93,06,316	4,58,85,444	-	68,51,91,760	26,69,24,500	5,52,23,351	32,21,47,850	36,30,23,910
								7,19,043
								4,63,47,333
								37,23,81,816



SCHEDULE 7 - INVESTMENTS**INVESTMENTS OF EARMARKED/ENDOWMENT FUNDS**

	CURRENT YEAR	PREVIOUS YEAR
	2020	2019
1. In Central Government Securities	2,03,10,000	2,03,10,000
2. In State Government Securities		
3. Other approved Securities		
4. Shares		
5. Debentures and Bonds		
6. Others (to be specified)- Fixed Deposits		
HDFCL	1,14,37,400	1,14,37,400
PNBHFL	36,78,630	36,78,630
Canara Bank	12,80,000	12,80,000
State Bank of Hyderabad		
State Bank of India	2,02,16,349	2,02,16,349
TOTAL	5,69,22,379	5,69,22,379

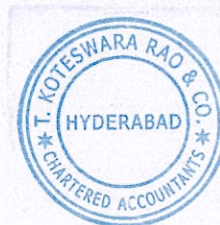
INVESTMENTS OTHERS

	CURRENT YEAR	PREVIOUS YEAR
	2020	2019
1. In Central Government Securities	9,56,79,000	9,56,79,000
2. In State Government Securities	3,68,64,072	3,68,64,072
3. Other approved Securities		
4. Shares		
5. Debentures and Bonds		
6. Others (to be specified)- Fixed Deposits		
HDFCL	4,85,62,600	4,85,62,600
PNBHFL	14,23,21,370	7,63,21,370
LIC HFL	2,61,20,000	2,61,20,000
Can Fin Homes Ltd	1,00,00,000	1,00,00,000
Canara Bank	12,05,11,301	12,05,11,301
State Bank of Hyderabad		
HDFC Bonds	6,00,72,733	6,23,39,570
LIC Bonds	7,49,40,000	7,49,40,000
REC Bonds	4,65,09,790	4,65,09,790
SBI Liquid Funds	1,63,84,750	1,63,84,750
State Bank of India	5,94,55,348	5,94,55,348
TOTAL	73,74,20,964	67,36,87,801



SCHEDULE 8 - CURRENT ASSETS

	CURRENT YEAR	PREVIOUS YEAR
	2020	2019
1. Stock:		
a) Stores and Spares	9,99,221	9,84,804
b) Loose Tools		
c) Publications		
d) Others- Gold medals	22,187	22,187
2. Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months		
3. Cash balances in hand (including cheques/ drafts and imprest)	22,735	8,306
4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
Earmarked funds		
a) With Scheduled Banks:		
-In Current Accounts		
-In term deposit Accounts	21,80,000	21,80,000
-In Savings Accounts	83,42,628	5,36,746
Other funds		
a) With Scheduled Banks:		
-In Current Accounts		
-In term deposit Accounts	8,14,37,075	6,72,11,202
-In Savings Accounts	2,48,01,609	1,34,46,797
b) With non-Scheduled Banks:		
-In Current Accounts		
-In term deposit Accounts		
-In Savings Accounts		
5. Post Office- Savings Accounts		
TOTAL	11,78,05,455	8,43,90,042



SCHEDULE 9 - LOANS, ADVANCES & DEPOSITS

	CURRENT YEAR	PREVIOUS YEAR
	2020	2019
1. Advances to employees: (Non-interest bearing)		
a) Salary		
b) Festival		
c) LTC		
d) Medical Advance		
e) Other (to be specified)		
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan		
b) Home loan		
c) Others (to be specified)		
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account		
b) to suppliers		
c) Others	7,63,29,272	6,69,24,778
4. Prepaid Expenses		
a) Insurance		
b) Other expenses	30,72,674	28,50,929
5. Deposits		
a) Telephone	6,340	6,340
b) Lease Rent		
c) Electricity	27,00,501	26,87,281
d) AICTE, if applicable		
e) MCL, if applicable		
f) Others (IIM Library membership)	10,000	10,000
6. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds		36,046
b) On Investments-Others	2,07,95,850	1,22,10,960
c) On Loans and Advances		
d) Others		
7. Other receivable		
a) Debit balances in Sponsored Projects		
b) Debit balances in Fellowship & Scholarship		
c) Grants Recoverable	5,26,60,969	5,23,15,679
d) Other receivables	1,65,57,615	1,46,98,147
8. Claims Receivable		
TOTAL	17,21,33,221	15,17,40,160



SCHEDULE 10 – ACADEMIC RECEIPTS

	CURRENT YEAR	PREVIOUS YEAR
	2020	2019
FEE FROM STUDENTS		
Academic		
1. Tuition fee		
2. Admission fee		
3. Enrolment Fee		
4. Library Admission fee		
5. Laboratory fee		
6. Art & Craft fee		
7. Registration fee		
8. Syllabus fee		
Total (A)	-	-
Examinations		
1. Admission test fee		
2. Annual Examination fee		
3. Mark sheet, certificate fee		
Total (B)	-	-
Other fees		
1. Identity card fee		
2. Fire/Miscellaneous fee		
3. Medical fee		
4. Transportation fee		
5. Hostel fee		
Total (C)	-	-
Sale of publications		
1. Sale of syllabus and Question Paper, etc.		
2. Sale of prospectus including admission forms	3,56,328	3,37,141
Total (D)	3,56,328	3,37,141
GRAND TOTAL (A+B+C+D)	3,56,328	3,37,141



SCHEDULE 11 – GRANTS & DONATIONS

	CURRENT YEAR	PREVIOUS YEAR
	2020	2019
1) Central Government	1,75,15,808	1,99,54,528
2) State Government(s)		
3) Government Agencies	1,53,62,621	1,24,13,266
4) Institutions/Welfare Bodies		
5) International Organisations		
6) Others - Institutional Overheads from Project grants	9,86,683	5,50,000
from Donors	6,79,03,717	8,04,93,351
from Sri Sathya Sai Central Trust	17,99,61,600	17,10,40,500
TOTAL	28,17,30,429	28,44,51,645

SCHEDULE 12 – INCOME FROM INVESTMENTS

	CURRENT YEAR	PREVIOUS YEAR
	2020	2019
Investment of Earmarked/Endowment Fund		
1) Interest		
a) On Govt. Securities	38,93,715	38,93,715
b) Other Bonds/Debentures		
2) Income received		
a) Endowment fund for Lecture		
3) Income accrued		
a) Each Fund separately		
Endowment for Chairs	9,623	9,623
Endowment for Gold Medal	27,718	27,718
Endowment for Scholarship	47,835	47,835
Endowment for Lecture	28,500	28,500
Endowment for Pension	3,804	3,804
Corpus Fund	29,33,607	29,33,607
UGC Corpus Fund	4,50,038	4,50,038
4) Others (Specify)	1,96,712	1,01,160
TOTAL	75,91,552	74,96,000
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS		
1) Interest		
a) On Govt. Securities	(90,28,001)	(86,81,913)
b) Other Bonds/Debentures		
2) Income received		
a) Each Fund separately		
3) Income accrued		
a) Each Fund separately		
4) Others (Specify) Provision written off		
TOTAL	(90,28,001)	(86,81,913)



SCHEDULE 13- OTHER INCOME

	CURRENT YEAR	PREVIOUS YEAR
	2020	2019
A. Income from Land & Building		
1. Hostel Room / Quarters' Rent	3,01,045	6,98,610
2. License fee		
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc		
4. Electricity & water charges		
Total	3,01,045	6,98,610
B. Sale of Institute's publications		
C. Income from holding events		
1. Gross Receipts from annual function/ sports carnival		
Less: Direct expenditure incurred on the annual function/ sports carnival		
2. Gross Receipts from fetes		
Less: Direct expenditure incurred on the fetes		
3. Gross Receipts for educational tours		
Less: Direct expenditure incurred on the tours		
4. Others (to be specified and separately disclosed)		
Total	-	-
D. Interest on Term Deposits:		
a) With Scheduled Banks	6,51,09,333	5,52,56,824
b) With Scheduled Banks- Restricted funds	32,09,745	29,89,808
c) With Non-Scheduled Banks		
d) With Institutions		
e) Others		
Total	6,83,19,078	5,82,46,632
E. Interest on Savings Accounts:		
a) With Scheduled Banks	41,149	8,28,106
b) With Scheduled Banks- Restricted funds		57,260
c) With Non-Scheduled Banks		
d) With Institutions		
e) Others		
Total	41,149	8,85,366
F. Interest On Loans:		
a) Employees/Staff		
b) Others		
Total	-	-
G. Interest on Debtors and Other Receivables		
H. Others		
1. Income from consultancy		
2. RTI fees		
3. Income from Royalty		
4. Sale of application form (recruitment)		
5. Misc. receipts (Sale of tender form, waste paper, etc.)Prior yr. income	15,26,584	58,909
6. Profit on Sale/disposal of Assets:		
a) Owned assets	1,69,300	7,70,898
b) Assets acquired out of grants, or received free of cost		
Total	16,95,884	8,29,807
GRAND TOTAL (A+B+C+D+E+F+G+H)	7,03,57,156	6,06,60,415

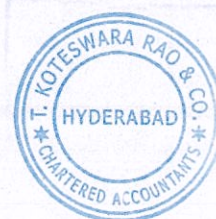


SCHEDULE 14- STAFF PAYMENTS

	CURRENT YEAR	PREVIOUS YEAR
	2020	2019
a) Salaries and Wages	15,77,57,383	16,20,38,922
b) Allowances and Bonus		
c) Contribution to Provident Fund / Gratuity	70,76,815	1,26,22,178
d) Contribution to Other Fund (Pension)	1,17,81,406	1,14,17,184
e) Staff Welfare Expenses		
f) Retirement and Terminal Benefits		
g) LTC facility		
h) Medical facility		
i) Children Education Allowance		
j) Honorarium		
k) TA/DA expenses		
l) Others (specify)		
TOTAL	17,66,15,604	18,60,78,284

SCHEDULE 15 – ACADEMIC EXPENSES

a) Laboratory expenses	1,92,61,189	1,68,92,463
b) Field work/Participation	1,53,62,621	1,92,44,677
c) Seminar/Workshop		
d) Payment to visiting faculty	6,37,460	1,88,031
e) Examination	5,37,607	4,98,253
f) Student Welfare expenses	90,77,922	68,27,589
g) Admission expenses		
h) Convocation expenses	4,74,586	4,89,186
i) Publications		50,400
j) Stipend/means-cum-merit scholarship		30,560
k) Subscription Expenses to Journals	14,85,777	26,40,763
l) Others (UMS charges & Microsoft Educational License)	16,45,324	27,30,481
(Prior year exp.)	56,25,445	9,00,127
TOTAL	5,41,07,930	5,04,92,529



SCHEDULE 16 – ADMINISTRATIVE AND GENERAL EXPENSES

	CURRENT YEAR	PREVIOUS YEAR
	2020	2019
a) Electricity and power	38,20,747	53,33,588
b) Water charges		
c) Insurance		
d) Rent, Rates and Taxes (including property tax)	3,58,595	7,45,382
e) Postage & telegram	1,16,482	10,42,112
f) Telephone and Internet Charges	6,66,700	1,52,893
g) Printing and Stationary	4,29,278	4,97,936
h) Traveling and Conveyance Expenses	3,55,574	4,53,526
i) Expenses on Seminar/Workshops		
j) Hospitality		19,206
k) Auditors Remuneration		
l) Professional Charges		
m) Advertisement and Publicity		
n) Magazines & Journals	49,000	50,000
o) Others (Miscellaneous)	15,36,094	23,73,311
p) Others - fee for campus application / Basic medical facilities		1,95,599
TOTAL	73,32,469	1,08,63,553



SCHEDULE 17 – TRANSPORTATION EXPENSES

	CURRENT YEAR	PREVIOUS YEAR
	2020	2019
1. Vehicles (owned by educational institution)		
a) Running expenses	2,47,659	1,73,802
b) Repairs & maintenance		76,338
c) Insurance expenses		16,203
2. Vehicles taken on rent/lease		
a) Rent/lease expenses		
TOTAL	2,47,659	2,66,343

SCHEDULE 18 – REPAIRS & MAINTENANCE

a) Building	52,35,858	18,63,024
b) Furniture & Fixture		
c) Plant & Machinery- Lab Equipment	9,26,803	1,88,108
d) Office Equipments	64,600	
e) Cleaning material & services		
f) Others (specify)	56,100	
TOTAL	62,83,361	20,51,132

SCHEDULE 19 – OTHER EXPENSES

a) Provision for Bad and Doubtful Debts/Advances		
b) Irrecoverable Balances Written-off		
c) Others (specify)		
Depreciation on Restricted Funds	1,75,15,808	1,92,50,739
Depreciation	3,77,07,543	2,98,43,511
TOTAL	5,52,23,351	4,90,94,250



SCHEDULE 20- NOTES TO ACCOUNTS

1 SIGNIFICANT ACCOUNTING POLICIES

A GENERAL

- i. The financial statements have been prepared under the historical cost convention.
- ii. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

B TRANSACTIONS INVOLVING FOREIGN EXCHANGE

Where the donation received in kind (foreign) is declared by the donor in foreign currency, the same is translated in Indian Rupees at exchange rate prevailing on the date of receipt / bill of entry except for foreign journals received in kind, where institute has adopted Good Office Committee exchange rates for translating the foreign currency on the date of receipt.

C DONATIONS RECEIVED IN KIND (FOREIGN) / (INDIAN)

Where the donation received in kind is either Foreign or Indian but the value is not declared by the donor, the same is valued at market price in India prevailing on the date of receipt

D GRANTS

Grants received from Government Institutions for the acquisition of fixed assets and revenue expenditure are recognised in financial statement as per AS 12. Depreciation charged during the year on the assets acquired under such grants is recognised in the Income and Expenditure Statement. The Assets acquired out of the grants are not to be disposed of / encumbered / written off without the prior approval of the funding agency.

E INVESTMENTS

Investments made on long term basis are valued at cost. However, the diminution in the value of investments, other than temporary, is recognised.

F FIXED ASSETS

- i. Fixed Assets are stated at historical cost
- ii. Depreciation is provided on Diminishing Balance Method at the rates prescribed in the Income Tax Rules, 1962.

G INVENTORIES

All items of inventories are valued at cost on a first in first out basis.

H EMPLOYEE BENEFITS

- i. Provident Fund: In respect of employees who have opted for provident fund, the Sri Sathya Sai Institute of Higher Learning's contribution is made to the Employees Provident Fund and Pension Scheme.
- ii. Pension Scheme: In respect of employees who have opted for the Sri Sathya Sai Institute of Higher Learning Pension Scheme, there is an approved Non-Contributory Provident Fund administered by a separate trust.
- iii. Gratuity: The liability towards gratuity is provided through an approved Gratuity Fund administered by a separate trust. The Trust obtains actuarial valuation of the Gratuity Liability and provides for the liability after making adjustment of the contribution to the said Gratuity Trust.
- iv. Leave Encashment: Leave encashment to employees who get superannuated is accounted for in the year of payment.

2 Figures have been rounded off to the nearest rupee for the purpose of presentation.

3 The Financial Statements have been prepared in accordance with the new accounting standards and format provided by the UGC from the Financial Year 2013-14.

4 Fixed assets are classified as per the new format and under each head is stated, the original cost, additions to, and deductions from, and total cost upto the end of the year. Depreciation provided during the year and total depreciation provided upto the end of the year is stated. The retention amount on Buildings was reduced on negotiation and hence the reduction (Disposal of asset) in the cost of the asset.

