

**SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING**  
BALANCE SHEET AS AT 31 March 2021

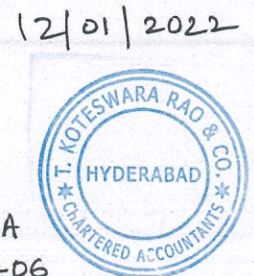
SOURCES OF FUNDS	Schedule	Current Year (Rs.)	Previous Year (Rs.)
		2 021	2 020
<b>UNRESTRICTED FUNDS</b>			
Corpus	1	97,34,89,484	90,01,64,336
General Fund	2	20,28,64,367	21,52,15,636
Designated / Earmarked funds	3	25,95,711	24,49,138
<b>RESTRICTED FUNDS</b>	4	16,70,64,290	17,12,93,656
Endowment Funds		<b>6,13,01,848</b>	<b>5,90,95,961</b>
Chairs		2,44,13,507	2,21,88,534
Scholarship		2,26,32,640	2,02,55,799
Gold medal & Cash Prize		38,99,599	46,78,074
Lecture		78,89,008	74,09,446
Research & Teaching		24,67,094	20,10,014
Deferred Income		<b>10,57,62,442</b>	<b>11,21,97,695</b>
<b>LOANS/BORROWINGS</b>	5		
Secured			
Unsecured			
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	5	53,95,77,053	48,03,51,013
Creditors & Payables		4,48,79,355	3,68,55,477
Grants Received in advance		2,76,58,469	3,94,04,624
Provision		46,70,39,229	40,40,90,911
<b>TOTAL</b>		<b>1,88,55,90,905</b>	<b>1,76,94,73,779</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>	6	75,59,15,430	68,51,91,760
Tangible Assets		75,27,88,470	68,20,64,800
Intangible Assets		31,26,960	31,26,960
Capital Work-In-Progress			
<b>INVESTMENTS</b>	7	87,75,79,108	79,43,43,343
Long Term		87,75,79,108	79,43,43,343
<b>CURRENT ASSETS</b>	8	13,03,49,672	11,78,05,455
Cash		11,640	22,735
Bank		2,54,88,605	3,31,44,237
Inventories		11,02,768	10,21,408
Short term Investments		10,37,46,659	8,36,17,075
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	9	12,17,46,695	17,21,33,221
Receivables		11,63,42,455	16,63,43,706
Deposits		27,28,541	27,16,841
Prepayments		26,75,699	30,72,674
<b>TOTAL</b>		<b>1,88,55,90,905</b>	<b>1,76,94,73,779</b>
Notes on Accounts	20		

For T.KOTESWARA RAO & CO.,  
CHARTERED ACCOUNTANTS  
Firm no. 001438-S

*S. S. NAGANAND*  
S. S. NAGANAND  
TRUSTEE  
Place: BENGALURU  
Date: 12/01/2022



*T. Koteswara Rao*  
(C.A. T. KOTESWARA RAO)  
PARTNER  
Membership No. 013727



UDIN: 22013727 AAAAAA

1406



**SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING**

**INCOME AND EXPENDITURE STATEMENT FOR THE FINANCIAL YEAR ENDING 31 March 2021**

	Schedule	Current Year 2020-21 (Rs.)					Previous Year 2019-20 (Rs.)
		Unrestricted Funds			Restricted Fund	Total	Total
		Corpus	Designated fund	General fund			
<b>INCOME</b>							
Academic Receipts	10	86,800				86,800	3,56,328
Grants & Donations	11		10,86,251	20,33,12,605	2,68,58,533	23,12,57,389	28,17,30,429
Income from investments	12				62,05,554	62,05,554	75,91,552
Other Incomes	13	5,87,69,949			17,31,202	6,05,01,151	7,03,57,156
<b>TOTAL (A)</b>		<b>5,88,56,749</b>	<b>10,86,251</b>	<b>20,33,12,605</b>	<b>3,47,95,289</b>	<b>29,80,50,895</b>	<b>36,00,35,464</b>
<b>EXPENDITURE</b>							
Staff Payments & Benefits	14			18,32,34,895		18,32,34,895	17,66,15,604
Academic Expenses	15			3,74,87,693	98,34,288	4,73,21,981	5,41,07,930
Administrative and General Expenses	16			69,23,118		69,23,118	73,32,469
Transportation Expenses	17			2,04,830		2,04,830	2,47,659
Repairs & maintenance	18			30,30,792		30,30,792	62,83,361
Finance Costs	20					0	0
Other Expenses	19	4,64,56,749		1,70,24,245		6,34,80,994	5,52,23,351
<b>TOTAL (B)</b>		<b>4,64,56,749</b>	<b>-</b>	<b>24,79,05,574</b>	<b>98,34,288</b>	<b>30,41,96,611</b>	<b>29,98,10,375</b>
<b>Balance being excess of Income over Expenditure (A- B)</b>		<b>1,24,00,000</b>	<b>10,86,251</b>	<b>(4,45,92,969)</b>	<b>2,49,61,001</b>	<b>(61,45,716)</b>	<b>6,02,25,089</b>
<b>Transfer to/from Designated fund:</b>							
<b>Building fund</b>							
Endowment Fund for Scholarship			11,55,958				
Endowment Fund for Chairs			9,30,144				
Endowment Fund for Teach & Research			4,00,351				
Endowment for Lecture			1,85,891				
Endowment Fund for Gold Medals			2,79,457				
Pension Fund				1,46,572			
Corpus Fund - UGC		31,07,181					
<b>Total</b>		<b>31,07,181</b>	<b>29,51,801</b>	<b>1,46,572</b>	<b>-</b>	<b>(62,05,554)</b>	<b>(90,28,001)</b>
<b>Balance being Surplus(Deficit) Carried to General Fund</b>		<b>92,92,819</b>	<b>(18,65,550)</b>	<b>(4,47,39,541)</b>	<b>2,49,61,001</b>	<b>(1,23,51,271)</b>	<b>5,11,97,088</b>
<b>Notes on Accounts</b>	20						

For T.KOTESWARA RAO & CO.,  
CHARTERED ACCOUNTANTS  
Firm no. 001438-S

*(Signature)*  
(C.A. T. KOTESWARA RAO)  
PARTNER  
Membership No. 013727

12/01/2022

S. S. NAGANAND  
TRUSTEE  
Place: BENGALURU  
Date: 12/01/2022



UDIN: 22013727 AAAAAA  
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**SCHEDULE -1 CORPUS**

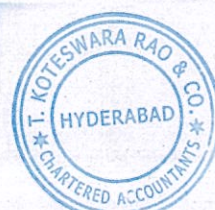
	CURRENT YEAR	PREVIOUS YEAR
	2021	2020
a. Corpus		
Balance as at the beginning of the year	84,08,58,995	76,64,52,280
Add: Contributions towards Corpus	7,02,17,967	7,44,06,715
Deduct: Asset written off during the year created out of corpus		
b. UGC Corpus		
Balance as at the beginning of the year	5,93,05,341	5,37,55,782
Add: Contributions towards Corpus	31,07,181	55,49,559
Deduct: Asset written off during the year created out of corpus		
BALANCE AT THE YEAR-END	97,34,89,484	90,01,64,336

**SCHEDULE -2 GENERAL FUND**

	CURRENT YEAR	CURRENT YEAR
	2021	2020
Balance as at the beginning of the year	21,52,15,638	16,40,18,548
Add: Contributions towards General Fund		
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	(1,23,51,271)	5,11,97,088
BALANCE AT THE YEAR-END	20,28,64,367	21,52,15,636

**SCHEDULE 3 – DESIGNATED/EARMARKED FUNDS- Pension Fund**

	CURRENT YEAR	CURRENT YEAR
	2021	2020
a) Opening balance of the funds	24,49,138	22,94,117
b) Additions to the Funds:		
i. Donation/grants		
ii. Income from investments made of the funds	1,46,573	1,55,021
iii. Accrued interest on investments of the funds		
iv. Other additions (specify nature) contributions		
<b>TOTAL (a+b)</b>	<b>25,95,711</b>	<b>24,49,138</b>
c) Utilisation/Expenditure towards objectives of funds		
i. Capital Expenditure	-	0
- Fixed Assets	-	0
- Others	-	0
Total	-	0
ii. Revenue Expenditure	-	0
- Salaries, Wages and allowances etc. Pension	-	0
- Rent	-	0
- Other Administrative expenses	-	0
Total	-	0
<b>TOTAL (c)</b>	<b>-</b>	<b>0</b>
<b>NET BALANCE AS AT THE YEAR-END (a+b-c)</b>	<b>25,95,711</b>	<b>24,49,138</b>





**SCHEDULE 4 – RESTRICTED FUNDS**

ENDOWMENT FUNDS	CHAIRS	SCHOLARSHIP	GOLD MEDAL	LECTURE	RESEARCH & TEACHING	CURRENT YEAR 2021	PREVIOUS YEAR 2020
a) Opening balance of the funds	2,34,83,363	2,14,76,682	42,91,056	77,78,117	20,66,743	5,90,95,961	5,65,41,891
b) Additions to the Funds:							
i. Donator/grants							
ii. Income from investments made on account of funds	9,30,144	11,55,958	2,79,457	1,85,891	4,00,351	29,51,801	33,23,421
iii. Accrued interest on investments of the funds							
iv. Other additions (specify nature)							
<b>TOTAL (a+b)</b>	<b>2,44,13,507</b>	<b>2,26,32,640</b>	<b>45,70,513</b>	<b>79,64,008</b>	<b>24,67,094</b>	<b>6,20,47,762</b>	<b>5,98,65,312</b>
c) Utilisation/Expenditure towards objectives of funds							
i. Capital Expenditure							
- Fixed Assets							
- Others							
Total							
ii. Revenue Expenditure							
- Salaries, Wages and allowances etc. (CM& Lectures)			6,70,914	75,000		7,45,914	7,69,351
- Rent							
- Other Administrative expenses							
Total			6,70,914	75,000		7,45,914	7,69,351
<b>TOTAL (c)</b>	<b>2,44,13,507</b>	<b>2,26,32,640</b>	<b>38,99,599</b>	<b>78,89,008</b>	<b>24,67,094</b>	<b>6,13,01,848</b>	<b>5,90,95,961</b>
<b>NET BALANCE AS AT THE YEAR-END (a+b-c)</b>							

0

DEFERRED INCOME	DAE	DBT	DRDO	DST	UGC	ICSSR	ISRO	MOEF	OTHERS	CSIR	ICMR	VCST	TATA Trust	OMIX	CURRENT YEAR 2021	PREVIOUS YEAR 2020
a) Opening balance of the funds	33,22,777	79,47,598	71,65,075	2,73,12,528	5,55,12,674	52,963	4,52,736	98,797	74,51,320	0	0	9,16,556	19,33,990	30,680	11,21,97,695	12,17,07,482
b) Additions to the Funds:																
i. Donation/grants	27,57,084			39,28,668	23,52,395					8,91,350	6,59,496				1,05,88,993	80,06,021
ii. Income from investments made on account of funds																
iii. Accrued interest on investments of the funds																
iv. Other additions (specify nature)																
<b>TOTAL (a+b)</b>	<b>60,79,861</b>	<b>79,47,598</b>	<b>71,65,075</b>	<b>3,12,41,196</b>	<b>5,78,65,069</b>	<b>52,963</b>	<b>4,52,736</b>	<b>98,797</b>	<b>74,51,320</b>	<b>8,91,350</b>	<b>6,59,496</b>	<b>9,16,556</b>	<b>19,33,990</b>	<b>30,680</b>	<b>12,27,86,688</b>	<b>12,97,13,503</b>
c) Utilisation/Expenditure towards objectives of funds																
i. Capital Expenditure																
- Fixed Assets																
- Others																
Total																
ii. Revenue Expenditure																
- Salaries, Wages and allowances etc.																
- Rent					1,70,24,245										1,70,24,245	1,75,15,808
- Other Administrative expenses					1,70,24,245										1,70,24,245	1,75,15,808
Total					1,70,24,245										1,70,24,245	1,75,15,808
<b>TOTAL (c)</b>	<b>60,79,861</b>	<b>79,47,598</b>	<b>71,65,075</b>	<b>3,12,41,196</b>	<b>4,08,40,824</b>	<b>52,963</b>	<b>4,52,736</b>	<b>98,797</b>	<b>74,51,320</b>	<b>8,91,350</b>	<b>6,59,496</b>	<b>9,16,556</b>	<b>19,33,990</b>	<b>30,680</b>	<b>10,57,62,443</b>	<b>11,21,97,695</b>
<b>NET BALANCE AS AT THE YEAR-END (a+b-c)</b>																





**SCHEDULE 5 - CURRENT LIABILITIES & PROVISIONS**

	CURRENT YEAR	CURRENT YEAR
A. CURRENT LIABILITIES	2021	2020
1. Deposits from staff		
2. Deposits from students		
3. Sundry Creditors		
a) For Goods & Services	1,34,97,056	1,34,80,785
b) Others		
3. Advances Received		
4. Interest accrued but not due on:		
a) Secured Loans/borrowings		
b) Unsecured Loans/borrowings		
5. Statutory Liabilities (GPF, TDS, WC TAX, CPE, CIS, NPS):		
a) Overdue		
b) Others		
6. Other current Liabilities		
a) Salaries	1,88,58,077	1,96,68,024
b) Receipts against sponsored projects & scholarships	55,05,826	
c) Receipts against sponsored fellowships & scholarships		
d) Unutilised Grants		
e) Grants in advance	2,76,58,469	3,94,04,624
f) Other funds		
g) Other liabilities	70,18,396	37,06,668
TOTAL (A)	7,25,37,824	7,62,60,103
B. PROVISIONS		
1. For Taxation		
2. Gratuity	8,14,10,385	8,19,43,061
3. Superannuation/Pension		
4. Accumulated Leave Encashment		
5. Expenses payable		
6. Trade Warranties/Claims		
7. Others (Specify) Depreciation	38,56,28,844	32,21,47,850
TOTAL (B)	46,70,39,229	40,40,90,911
TOTAL (A+B)	53,95,77,053	48,03,51,015

1. Where any item constitutes ten percent or more of the total current liabilities and provisions, the nature and amount of such item should be shown separately and should not be included under the head 'Others'.

2. Caution Money received from students - The amount of caution money refundable to students during 12 months from the balance sheet date should be shown in the following manner:

From current students

Not Applicable

From ex-students

Not Applicable

3. The receipts against sponsored projects, sponsored fellowships & scholarships and other funds should be shown 16,271 by way of sub schedule to the above schedule in the following manner:

HEAD OF ACCOUNT	OPENING BALANCE AS ON 01.04.19		TRANSACTIONS DURING THE YEAR		CLOSING BALANCE AS ON 31.03.21	
	DR.	CR.	DR.	CR.	DR.	CR.
0						
0						
0 B RAC				20,58,000		20,58,000
0 Conferences		1,379				1,379
0 CSIR		11,99,255	12,89,961	3,37,881		2,47,175
0 DAE		61,88,414	42,05,067	5,33,688		25,17,035
0 DBT		3,91,915	7,05,800	3,61,822		7,35,893
0 DRDO		16,47,907	18,10,897	3,19,022		1,56,032
0 DST		1,06,78,599	79,64,564	24,34,057		51,48,092
-8,09,948 FNISTA 14		21,10,586	2,54,633			18,55,953
55,05,826 Gumphert		1,94,637				1,94,637
0 Honeywell Un		1,416				1,416
0 ICWR		6,85,810	29,05,558	54,29,345		32,09,597
-1,17,46,155 ICSIR		52,717	1,20,000	92,852		25,569
0 ISRO		267				267
33,11,728 KWEF Pratibha		3,31,334	2,36,496	2,75,035		3,69,873
-37,22,279 Ministry of Environments		2,032				2,032
OMIX Unutili		35,795	9,935	6,500		32,360
Other Projects Unutilised				2,15,095		2,15,095
-5,32,676 RHMC		2,03,161	2,02,715			446
SONNERA		10,13,557	4,56,631	30,000		5,86,926
UGC		1,12,11,188	31,92,972	4,36,520		84,54,736
Workshops Physics Unutilised		38,976				38,976
Zentron Labs- VCS		12,67,570				12,67,570
6,34,80,994 TATA		13,76,539	21,05,521	7,32,552		3,570
GSL		2,20,000	72,000	30,000		1,78,000
VGST		8,57,722				8,57,722
UGC DAE Consortium		2,72,773	2,03,470	3,04,677		3,73,980
CST UMBC		10,777				10,777
SSMCM		19,005				19,005
45 Foundation		1,75,123	1,61,806	2,02,715		2,16,032
Seva Heart				3,52,110		3,52,110
TOTAL		3,94,04,624	2,58,98,026	1,41,51,871		2,76,58,469

4. Grants, unutilized or otherwise, should also be shown as a sub schedule to the above schedule in the following manner:

Balance brought forward	3,94,04,624
Add : Receipts during the year	1,41,51,871
Total	5,35,56,495
Less : Utilised	2,58,98,026
Balance carried forward	2,76,58,469





## DESCRIPTION





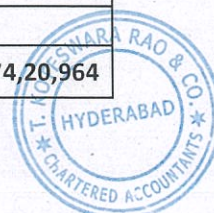
## SCHEDULE 7 - INVESTMENTS

### INVESTMENTS OF EARMARKED/ENDOWMENT FUNDS

	CURRENT YEAR	PREVIOUS YEAR
	2021	2020
1. In Central Government Securities	2,32,10,000	2,03,10,000
2. In State Government Securities	-	
3. Other approved Securities	-	
4. Shares	-	
5. Debentures and Bonds	-	
6. Others (to be specified)- Fixed Deposits	-	
HDFCL	1,00,00,000	1,14,37,400
PNBHFL	50,37,450	36,78,630
Canara Bank		12,80,000
State Bank of Hyderabad		
State Bank of India	2,45,95,149	2,02,16,349
HDFC Bonds		
LIC Bonds	40,04,400	
REC Bonds	1,00,00,000	
SBI Liquid Funds	1,48,03,711	
Bharat Bond FOF		
PFC	85,00,000	
<b>TOTAL</b>	<b>10,01,50,710</b>	<b>5,69,22,379</b>

### INVESTMENTS OTHERS

	CURRENT YEAR	PREVIOUS YEAR
	2021	2020
1. In Central Government Securities	9,27,79,000	9,56,79,000
2. In State Government Securities		3,68,64,072
3. Other approved Securities		
4. Shares		
5. Debentures and Bonds		
6. Others (to be specified)- Fixed Deposits		
HDFCL	5,00,00,000	4,85,62,600
PNBHFL	13,06,62,550	14,23,21,370
LIC HFL		2,61,20,000
Can Fin Homes Ltd	7,01,00,000	1,00,00,000
Canara Bank	32,91,301	12,05,11,301
State Bank of Hyderabad		
HDFC Bonds		6,00,72,733
LIC Bonds	10,20,52,575	7,49,40,000
REC Bonds	3,65,09,790	4,65,09,790
SBI Liquid Funds	15,81,039	1,63,84,750
State Bank of India	9,12,38,561	5,94,55,348
Bharat Bond FOF	13,62,03,190	
PFC	6,30,10,392	
<b>TOTAL</b>	<b>77,74,28,398</b>	<b>73,74,20,964</b>





# **SCHEDULE 8 - CURRENT ASSETS**

	CURRENT YEAR	CURRENT YEAR
	2021	2020
1. Stock:		
a) Stores and Spares	10,80,581	9,99,221
b) Loose Tools		
c) Publications		
d) Others- Gold medals	22,187	22,187
2. Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months		
3. Cash balances in hand (including cheques/ drafts and imprest)	11,640	22,735
4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
Earmarked funds		
a) With Scheduled Banks:		
-In Current Accounts		
-In term deposit Accounts	1,80,96,744	21,80,000
-In Savings Accounts	41,60,450	83,42,628
Other funds		
a) With Scheduled Banks:		
-In Current Accounts		
-In term deposit Accounts	8,56,49,914.99	8,14,37,075
-In Savings Accounts	2,13,28,156	2,48,01,609
b) With non-Scheduled Banks:		
-In Current Accounts		
-In term deposit Accounts		
-In Savings Accounts		
5. Post Office- Savings Accounts		
<b>TOTAL</b>	<b>13,03,49,672</b>	<b>11,78,05,455</b>





# SCHEDULE 9 - LOANS, ADVANCES & DEPOSITS

	CURRENT YEAR	CURRENT YEAR
	2021	2020
1. Advances to employees: (Non-interest bearing)		
a) Salary		
b) Festival		
c) LTC		
d) Medical Advance		
e) Other (to be specified)		
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan		
b) Home loan		
c) Others (to be specified)		
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account		
b) to suppliers	12,73,042	
c) Others	2,95,20,103	7,63,29,272
4. Prepaid Expenses		
a) Insurance		
b) Other expenses	26,75,699	30,72,674
5. Deposits		
a) Telephone	8,340	6,340
b) Lease Rent		
c) Electricity	27,10,201	27,00,501
d) AICTE, if applicable		
e) MCI, if applicable		
f) Others (IIM Library membership)	10,000	10,000
6. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds		
b) On Investments-Others	1,27,77,590	2,07,95,850
c) On Loans and Advances		
d) Others		
7. Other receivable		
a) Debit balances in Sponsored Projects		
b) Debit balances in Fellowship & Scholarship		
c) Grants Recoverable	6,02,75,072	5,26,60,969
d) Other receivables	1,24,96,649	1,65,57,615
8. Claims Receivable		
<b>TOTAL</b>	<b>12,17,46,695</b>	<b>17,21,33,221</b>





# SCHEDULE 10 – ACADEMIC RECEIPTS

	CURRENT YEAR	PREVIOUS YEAR
	2021	2020
<b>FEE FROM STUDENTS</b>		
<b>Academic</b>		
1. Tuition fee		
2. Admission fee		
3. Enrolment Fee		
4. Library Admission fee		
5. Laboratory fee		
6. Art & Craft fee		
7. Registration fee		
8. Syllabus fee		
<b>Total (A)</b>	-	
<b>Examinations</b>		
1. Admission test fee		
2. Annual Examination fee		
3. Mark sheet, certificate fee		
<b>Total (B)</b>	-	
<b>Other fees</b>		
1. Identity card fee		
2. Fine/Miscellaneous fee		
3. Medical fee		
4. Transportation fee		
5. Hostel fee		
<b>Total (C)</b>	-	
<b>Sale of publications</b>		
1. Sale of syllabus and Question Paper, etc.		
2. Sale of prospectus including admission forms	86,800	3,56,328
<b>Total (D)</b>	86,800	3,56,328
<b>GRAND TOTAL (A+B+C+D)</b>	86,800	3,56,328





# **SCHEDULE 11 – GRANTS & DONATIONS**

	CURRENT YEAR	CURRENT YEAR
	2021	2020
1) Central Government	1,70,24,245	1,75,15,808
2) State Government(s)		
3) Government Agencies	98,34,288	1,53,62,621
4) Institutions/Welfare Bodies		
5) International Organisations		
6) Others - Institutional Overheads from Project grants	10,86,251	9,86,683
from Donors	4,28,14,605	6,79,03,717
from Sri Sathya Sai Central Trust	16,04,98,000	17,99,61,600
<b>TOTAL</b>	<b>23,12,57,389</b>	<b>28,17,30,429</b>

# **SCHEDULE 12 – INCOME FROM INVESTMENTS**

	CURRENT YEAR	CURRENT YEAR
	2021	2020
<b>Investment of Earmarked/Endowment Fund</b>		
1) Interest		
a) On Govt. Securities		38,93,715
b) Other Bonds/Debentures		
2) Income received		
a) Endowment fund for Lecture		
3) Income accrued		
a) Each Fund separately		
Endowment for Chairs	9,30,144	9,623
Endowment for Gold Medal	2,79,457	27,718
Endowment for Scholarship	11,55,958	47,835
Endowment for Lecture	1,85,891	28,500
Endowment for Res & Teaching	4,00,351	3,804
Corpus Fund		29,33,607
UGC Corpus Fund	31,07,181	4,50,038
4) Others (Specify) -Pension Fund	1,46,572	1,96,712
<b>TOTAL</b>	<b>62,05,554</b>	<b>75,91,552</b>
<b>TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS</b>		
1) Interest		
a) On Govt. Securities	(62,05,554)	(90,28,001)
b) Other Bonds/Debentures		
2) Income received		
a) Each Fund separately		
3) Income accrued		
a) Each Fund separately		
4) Others (Specify) Provision written off		
<b>TOTAL</b>	<b>(62,05,554)</b>	<b>(90,28,001)</b>





# SCHEDULE 13- OTHER INCOME

	CURRENT YEAR	PREVIOUS YEAR
	2021	2020
<b>A. Income from Land &amp; Building</b>		
1. Hostel Room / Quarters' Rent	2,97,664	3,01,045
2. License fee		
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc		
4. Electricity & water charges		
<b>Total</b>	<b>2,97,664</b>	<b>3,01,045</b>
<b>B. Sale of Institute's publications</b>		
<b>C. Income from holding events</b>		
1. Gross Receipts from annual function/ sports carnival		
Less: Direct expenditure incurred on the annual function/ sports carnival		
2. Gross Receipts from fetes		
Less: Direct expenditure incurred on the fetes		
3. Gross Receipts for educational tours		
Less: Direct expenditure incurred on the tours		
4. Others (to be specified and separately disclosed)		
<b>Total</b>	<b>-</b>	<b>-</b>
<b>D. Interest on Term Deposits:</b>		
a) With Scheduled Banks	5,74,38,398	6,51,09,333
b) With Scheduled Banks- Restricted funds	17,31,202	32,09,745
c) With Non-Scheduled Banks		
d) With Institutions		
e) Others		
<b>Total</b>	<b>5,91,69,600</b>	<b>6,83,19,078</b>
<b>E. Interest on Savings Accounts:</b>		
a) With Scheduled Banks	20,321	41,149
b) With Scheduled Banks- Restricted funds		
c) With Non-Scheduled Banks		
d) With Institutions		
e) Others		
<b>Total</b>	<b>20,321</b>	<b>41,149</b>
<b>F. Interest On Loans:</b>		
a) Employees/Staff		
b) Others		
<b>Total</b>	<b>-</b>	<b>-</b>
<b>G. Interest on Debtors and Other Receivables</b>		
<b>H. Others</b>		
1. Income from consultancy		
2. RTI fees		
3. Income from Royalty		
4. Sale of application form (recruitment)		
5. Misc. receipts (Sale of tender form, waste paper, etc.)Prior yr. income	10,13,566	15,26,584
6. Profit on Sale/disposal of Assets:		
a) Owned assets		1,69,300
b) Assets acquired out of grants, or received free of cost		
<b>Total</b>	<b>10,13,566</b>	<b>16,95,884</b>
<b>GRAND TOTAL (A+B+C+D+E+F+G+H)</b>	<b>6,05,01,151</b>	<b>7,03,57,156</b>



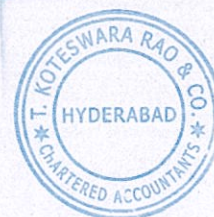


**SCHEDULE 14- STAFF PAYMENTS**

	CURRENT YEAR	CURRENT YEAR
	2021	2020
a) Salaries and Wages	14,41,09,192	15,77,57,383
b) Allowances and Bonus		
c) Contribution to Provident Fund / Gratuity	2,47,95,275	70,76,815
d) Contribution to Other Fund (Pension)	1,24,36,366	1,17,81,406
e) Staff Welfare Expenses		
f) Retirement and Terminal Benefits	18,94,062	
g) LTC facility		
h) Medical facility		
i) Children Education Allowance		
j) Honorarium		
k) TA/DA expenses		
l) Others (specify)		
<b>TOTAL</b>	<b>18,32,34,895</b>	<b>17,66,15,604</b>

**SCHEDULE 15 – ACADEMIC EXPENSES**

a) Laboratory expenses	1,54,37,142	1,92,61,189
b) Field work/Participation		
c) Seminar/Workshop	77,081	
d) Payment to visiting faculty	14,45,500	6,37,460
e) Examination	1,22,282	5,37,607
f) Student Welfare expenses	79,13,873	35,14,945
g) Admission expenses		
h) Convocation expenses	1,68,999	4,74,586
i) Publications		
j) Student Support and Progression	51,25,881	55,62,977
k) Subscription Expenses to Journals	21,78,173	14,85,777
l) Others (UMS charges & Microsoft Educational License)	24,30,002	16,45,324
m) Recurring Expenses Grants	98,34,288	1,53,62,621
n) COVID Rec Exp 2021	19,51,263	
(Prior year exp.)	6,37,498	56,25,445
<b>TOTAL</b>	<b>4,73,21,981</b>	<b>5,41,07,930</b>









**SCHEDULE 16 – ADMINISTRATIVE AND GENERAL EXPENSES**

	CURRENT YEAR	CURRENT YEAR
	2021	2020
a) Electricity and power	25,43,637	38,20,747
b) Water charges		
c) Insurance		
d) Rent, Rates and Taxes (including property tax)	3,20,259	3,58,595
e) Postage & telegram	1,25,976	1,16,482
f) Telephone and Internet Charges	12,89,621	6,66,700
g) Printing and Stationery	4,51,475	4,29,278
h) Traveling and Conveyance Expenses	29,518	3,55,574
i) Expenses on Seminar/Workshops		
j) Hospitality		
k) Auditors Remuneration		
l) Professional Charges		
m) Advertisement and Publicity	8,073	
n) Magazines & Journals	59,000	49,000
o) Others (Miscellaneous)	20,95,560	15,36,094
p) Others - fee for campus application / Basic medical facilities		
<b>TOTAL</b>	<b>69,23,118</b>	<b>73,32,469</b>





**SCHEDULE 17 – TRANSPORTATION EXPENSES**

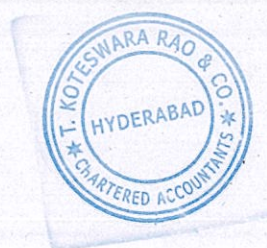
	CURRENT YEAR	CURRENT YEAR
	2021	2020
1. Vehicles (owned by educational institution)		
a) Running expenses	2,04,830	2,47,659
b) Repairs & maintenance		
c) Insurance expenses		
2. Vehicles taken on rent/lease		
a) Rent/lease expenses		
<b>TOTAL</b>	<b>2,04,830</b>	<b>2,47,659</b>

**SCHEDULE 18 – REPAIRS & MAINTENANCE**

a) Building	9,97,377	52,35,858
b) Furniture & Fixture		
c) Plant & Machinery- Lab Equipment	18,71,253	9,26,803
d) Office Equipments	1,35,737	64,600
e) Cleaning material & services		
f) Others (specify)	26,425	56,100
<b>TOTAL</b>	<b>30,30,792</b>	<b>62,83,361</b>

**SCHEDULE 19 – OTHER EXPENSES**

a) Provision for Bad and Doubtful Debts/Advances		
b) Irrecoverable Balances Written-off		
c) Others (specify)		
Depreciation on Restricted Funds	1,70,24,245	1,75,15,808
Depreciation	4,64,56,749	3,77,07,543
<b>TOTAL</b>	<b>6,34,80,994</b>	<b>5,52,23,351</b>





## SCHEDULE 20- NOTES TO ACCOUNTS

### 1 SIGNIFICANT ACCOUNTING POLICIES

#### A GENERAL

- i. The financial statements have been prepared under the historical cost convention.
- ii. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

#### B TRANSACTIONS INVOLVING FOREIGN EXCHANGE

Where the donation received in kind (foreign) is declared by the donor in foreign currency, the same is translated in Indian Rupees at exchange rate prevailing on the date of receipt / bill of entry except for foreign journals received in kind, where institute has adopted Good Office Committee exchange rates for translating the foreign currency on the date of receipt.

#### C DONATIONS RECEIVED IN KIND (FOREIGN ) / (INDIAN)

Where the donation received in kind is either Foreign or Indian but the value is not declared by the donor, the same is valued at market price in India prevailing on the date of receipt

#### D GRANTS

Grants received from Government institutions for the acquisition of fixed assets and revenue expenditure are recognised in financial statement as per AS 12. Depreciation charged during the year on the assets acquired under such grants is recognised in the Income and Expenditure Statement. The Assets acquired out of the grants are not to be disposed of / encumbered / written off without the prior approval of the funding agency.

#### E INVESTMENTS

Investments made on long term basis are valued at cost. However, the diminution in the value of investments, other than temporary, is recognised.

#### F FIXED ASSETS

- i. Fixed Assets are stated at historical cost
- ii. Depreciation is provided on Diminishing Balance Method at the rates prescribed in the Income Tax Rules, 1962.

#### G INVENTORIES

All items of inventories are valued at cost on a first in first out basis.

#### H EMPLOYEE BENEFITS

- i. Provident Fund: In respect of employees who have opted for provident fund, the Sri Sathya Sai Institute of Higher Learning's contribution is made to the Employees Provident Fund and Pension Scheme.
- ii. Pension Scheme: In respect of employees who have opted for the Sri Sathya Sai Institute of Higher Learning Pension Scheme, there is an approved Non-Contributory Provident Fund administered by a separate trust.
- iii. Gratuity: The liability towards gratuity is provided through an approved Gratuity Fund administered by a separate trust. The Trust obtains actuarial valuation of the Gratuity Liability and provides for the liability after making adjustment of the contribution to the said Gratuity Trust.
- iv. Leave Encashment: Leave encashment to employees who get superannuated is accounted for in the year of payment.

2 Figures have been rounded off to the nearest rupee for the purpose of presentation.

3 The Financial Statements have been prepared in accordance with the new accounting standards and format provided by the UGC from the Financial Year 2013-14.

4 Fixed assets are classified as per the new format and under each head is stated, the original cost, additions to, and deductions from, and total cost upto the end of the year. Depreciation provided during the year and total depreciation provided upto the end of the year is stated. The retention amount on Buildings was reduced on negotiation and hence the reduction (Disposal of asset) in the cost of the asset.

