



## **SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING**

### **FINANCIAL STATEMENTS 2021-2022**

**Prasanthi Nilayam**  
Pin: 515 134, Sri Sathya Sai District, Andhra Pradesh  
Tel: (08555) – 287239

SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING			
(Deemed to be University)			
Balance Sheet As At 31 March 2022			
Particulars	Schedule	as at 31st March 2022	as at 31st March 2021
<b>SOURCES OF FUNDS</b>		(₹)	(₹)
<b>UNRESTRICTED FUNDS</b>			
Corpus	1	89,02,45,052	97,34,89,484
General Fund	2	33,36,08,552	20,28,64,367
Designated / Earmarked funds	3	27,37,288	25,95,711
<b>RESTRICTED FUNDS</b>	4	16,66,08,681	16,70,64,291
Endowment Funds		6,96,07,273	6,13,01,848
Chairs		3,02,81,912	2,44,13,506
Scholarship		2,36,92,214	2,26,32,640
Gold medal & Cash Prize		39,21,848	38,99,601
Lecture		92,15,136	78,59,938
Research & Teaching		24,96,163	24,96,163
Deferred Income		9,70,01,408	10,57,62,443
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	5	59,39,68,885	53,88,65,745
Creditors & Payables		3,67,29,044	4,39,05,523
Grants Received in advance		1,76,70,595	2,79,20,993
Provision		53,95,69,246	46,70,39,229
<b>TOTAL SOURCES OF FUNDS</b>		1,98,71,68,458	1,88,48,79,598
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>	6	78,86,35,368	75,59,15,430
Tangible Assets		78,48,39,224	75,27,88,470
Intangible Assets		37,96,144	31,26,960
Long Term Assets		-	-
<b>INVESTMENTS</b>	7	95,90,10,001	87,75,79,108
Long Term		95,90,10,001	87,75,79,108
<b>CURRENT ASSETS</b>	8	13,30,45,932	13,03,49,674
Cash		13,463	11,640
Bank		3,75,73,913	2,54,88,606
Inventories		14,05,903	11,02,769
Preliminary expenses		-	-
Short term Investments		9,40,52,653	10,37,46,659
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	9	10,64,77,157	12,10,35,386
Receivables		10,05,65,479	11,56,31,146
Deposits		30,08,541	27,28,541
Prepayments		29,03,137	26,75,699
<b>TOTAL APPLICATION OF FUNDS</b>		1,98,71,68,458	1,88,48,79,598
<b>Notes to Accounts</b>	21		

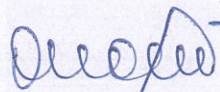
Notes Annexed hereto form part of accounts

As Per Our Report Of Even Date

For T.Koteswara Rao & Co.,

Chartered Accountants

Firm No. 001438-S



(C.A. T. Koteswara Rao)

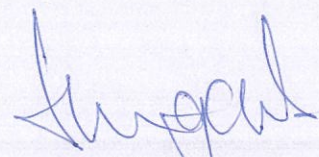
Partner

Membership No. 013727

UDIN No:



For Sri Sathya Sai Institute of Higher Learning



S. S. Naganand

Trustee

Place: Camp: Puttaparthi

Date: 28-09-2022

UDIN: 090127271A11000114


Place: Puttaparthi

Date: 28-09-2022

SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING (Deemed to be University)						
Income And Expenditure Statement For The Financial Year Ending 31 March 2022						
Particulars	Schedule	Unrestricted Funds		Restricted Fund	For year ended 31st March 2022 (₹)	For year ended 31st March 2021 (₹)
		Corpus	Designated fund	General fund		
<b>INCOME</b>						
Academic Receipts	10			2,14,100	2,14,100	86,800
Grants & Donations	11		6,86,202	21,10,40,888	2,86,04,062	23,25,73,389
Income from investments	12				70,75,792	62,05,554
Other Incomes	13	4,38,98,633			28,23,936	6,05,01,152
<b>TOTAL (A)</b>		<b>4,38,98,633</b>	<b>6,86,202</b>	<b>21,12,54,988</b>	<b>3,85,03,790</b>	<b>29,80,50,894</b>
<b>EXPENDITURE</b>						
Staff Payments & Benefits	14			18,50,68,394	18,50,68,394	18,32,34,895
Academic Expenses	15			3,71,55,326	1,32,20,342	4,73,21,981
Administrative and General Expenses	16			79,95,547	79,95,547	69,23,119
Transportation Expenses	17			2,27,618	2,27,618	2,04,830
Repairs & maintenance	18			41,09,595	41,09,595	30,30,792
Finance Costs	19			-	-	-
Other Expenses	20			4,99,48,376	1,53,83,720	6,34,80,994
<b>TOTAL (B)</b>		<b>-</b>	<b>-</b>	<b>28,45,04,856</b>	<b>2,86,04,062</b>	<b>30,41,96,611</b>
<b>Balance being excess of Income over Expenditure (A- B)</b>		<b>4,38,98,633</b>	<b>6,86,202</b>	<b>(7,32,49,868)</b>	<b>98,99,728</b>	<b>(61,45,717)</b>
Transfer to/from Designated fund:						
Building fund						
Endowment Fund for Scholarship			10,59,574			-
Endowment Fund for Chairs			8,68,406			-
Endowment Fund for Teach & Research			-			-
Endowment for Lecture			11,97,353			-
Endowment Fund for Gold Medals			2,46,637			-
Pension Fund				1,41,577		-
Corpus Fund - UGC		35,62,245				-
<b>Total</b>		<b>35,62,245</b>	<b>33,71,970</b>	<b>1,41,577</b>	<b>(70,75,792)</b>	<b>(62,05,554)</b>
<b>Balance being Surplus(Deficit) Carried to General Fund</b>		<b>4,03,36,388</b>	<b>(26,85,768)</b>	<b>(7,33,91,445)</b>	<b>98,99,728</b>	<b>(1,23,51,271)</b>
<b>Notes to Accounts</b>	21					


Notes Annexed hereto form part of accounts

As Per Our Report Of Even Date  
For T.Koteswara Rao & Co.,  
Chartered Accountants  
Firm No. 001438-S

  
(C.A. T. Koteswara Rao)  
Partner  
Membership No. 013727



For Sri Sathya Sai Institute of Higher Learning

  
S. S. Naganand  
Trustee

Place: **Camp: Puttaparthi**  
Date: **28-09-2022**

Place: **Puttaparthi**  
Date: **28-09-2022**

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SCHEDULE -1 CORPUS		SSSIHL 21-22	
	As at 31st March 2022	As at 31st March 2021	
a. Corpus			
Balance as at the beginning of the year	91,10,76,962	84,08,58,995	
Less: Transferred to General Fund	(15,65,85,282)	-	
Revised Opening Balance	75,44,91,680	84,08,58,995	
Add: Contributions towards Corpus	6,97,78,605	7,02,17,967	
Deduct: Asset written off during the year created out of corpus			
<b>Total (a)</b>	<b>82,42,70,285</b>	<b>91,10,76,962</b>	
b. UGC Corpus			
Balance as at the beginning of the year	6,24,12,522	5,93,05,341	
Add: Contributions towards Corpus	35,62,245	31,07,181	
Deduct: Asset written off during the year created out of corpus			
<b>Total (b)</b>	<b>6,59,74,767</b>	<b>6,24,12,522</b>	
<b>BALANCE AT THE YEAR-END (TOTAL (a)+(b))</b>	<b>89,02,45,052</b>	<b>97,34,89,484</b>	
SCHEDULE -2 GENERAL FUND			
	As at 31st March 2022	As at 31st March 2021	
Balance as at the beginning of the year	20,28,64,367	21,52,15,639	
Add: Contributions towards General Fund	15,65,85,282		
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	(2,58,41,097)	(1,23,51,271)	
<b>BALANCE AT THE YEAR-END</b>	<b>33,36,08,552</b>	<b>20,28,64,367</b>	
SCHEDULE 3 – DESIGNATED/EARMARKED FUNDS- Pension Fund			
	As at 31st March 2022	As at 31st March 2021	
a) Opening balance of the funds	25,95,711	24,49,138	
b) Additions to the Funds:			
i. Donation/grants			
ii. Income from investments made of the funds	1,41,577	1,46,573	
iii. Accrued interest on investments of the funds			
iv. Other additions (specify nature) contributions			
<b>TOTAL (a+b)</b>	<b>27,37,288</b>	<b>25,95,711</b>	
c) Utilisation/Expenditure towards objectives of funds			
i. Capital Expenditure	-	-	
- Fixed Assets	-	-	
- Others	-	-	
Total	-	-	
ii. Revenue Expenditure	-	-	
- Salaries, Wages and allowances etc. Pension	-	-	
- Rent	-	-	
- Other Administrative expenses	-	-	
Total	-	-	
<b>TOTAL (c)</b>	<b>-</b>	<b>-</b>	
<b>NET BALANCE AS AT THE YEAR-END (a+b-c)</b>	<b>27,37,288</b>	<b>25,95,711</b>	

**SCHEDULE 4 -RESTRICTED FUNDS**

ENDOWMENT FUNDS		SCHEDULE 3 - RESTRICTED FUNDS					TOTAL	
		CHAIRS	SCHOLARSHIP	GOLD MEDAL	LECTURE	RESEARCH & TEACHING	As at 31st March 2022	As at 31st March 2021
a) Opening balance of the funds		2,44,13,506	2,26,32,640	38,99,601	78,59,938	24,96,163	6,13,01,848	5,90,95,961
b) Additions to the Funds:								
i. Donation grants		50,00,000			2,00,000		52,00,000	-
ii. Income from investments made on account of funds		8,68,406	10,59,574	2,46,637	11,97,353	-	33,71,970	29,51,801
iii. Accrued interest on investments of the funds								
iv. Other additions (specify nature)								
<b>TOTAL (a+b)</b>		<b>3,02,81,912</b>	<b>2,36,92,214</b>	<b>41,46,238</b>	<b>92,57,291</b>	<b>24,96,163</b>	<b>6,98,73,818</b>	<b>6,20,47,762</b>
c) Utilisation/Expenditure towards objectives of funds								
i. Capital Expenditure								
- Fixed Assets								
- Others								
Total								
ii. Revenue Expenditure								
- Salaries, Wages and allowances etc. (GM& Lectures)								
- Rent								7,45,914
- Other Administrative expenses				2,24,390	42,155		2,66,545	-
Total				2,24,390	42,155		2,66,545	7,45,914
<b>TOTAL (c)</b>				<b>2,24,390</b>	<b>42,155</b>		<b>2,66,545</b>	<b>7,45,914</b>
<b>NET BALANCE AS AT THE YEAR-END (a+b-c)</b>		<b>3,02,81,912</b>	<b>2,36,92,214</b>	<b>39,21,848</b>	<b>92,15,136</b>	<b>24,96,163</b>	<b>6,96,07,273</b>	<b>6,13,01,848</b>

DEFERRED INCOME														TOTAL		
	D/AE	DBIT	DRDO	DST	UCC	ICSSR	ISRO	MOEF	OTHERS	CSIR	ICMR	VGST	TATA Trusts	On-IX	CURRENT YEAR 2022	PREVIOUS YEAR 2021
a) Opening balance of the funds	60,79,861	79,47,598	71,65,075	3,12,41,196	4,08,40,824	52,963	4,52,736	98,797	74,51,320	8,91,350	6,59,496	9,16,556	19,33,990	30,680	10,57,62,442	11,21,97,095
b) Additions to the Funds:																
i. Donations/grants	17,77,465			-	-				33,55,574	1,00,000	13,89,647				66,22,686	1,05,88,993
ii. Income from investments made on account of funds																-
iii. Accrued interest on investments of the funds																-
iv. Other additions (specify nature)																-
TOTAL (a+b)	78,57,326	79,47,598	71,65,075	3,12,41,196	4,08,40,824	52,963	4,52,736	98,797	1,08,06,894	9,91,350	20,49,143	9,16,556	19,33,990	30,680	11,23,85,128	12,27,86,688
c) Utilisation/Expenditure towards objectives of funds																
i. Capital Expenditure																
- Fixed Assets																-
- Others																-
Total (c (i))																-
ii. Revenue Expenditure																
- Salaries, Wages and allowances etc.																-
- Rent																-
- Other Administrative expenses																-
Total (c (ii))																-
TOTAL (c (i) + (ii))																-
TOTAL BALANCE AS AT THE YEAR-END (a+b-c)	78,57,326	79,47,598	71,65,075	3,12,41,196	2,54,57,104	52,963	4,52,736	98,797	1,08,06,894	9,91,350	20,49,143	9,16,556	19,33,990	30,680	9,70,01,408	10,57,62,443



**SCHEDULE 5 - CURRENT LIABILITIES & PROVISIONS**

	SSSIHL 21-22	
	CURRENT YEAR As at 31st March	PREVIOUS YEAR As at 31st March
<b>A. CURRENT LIABILITIES</b>		
1. Deposits from staff	-	-
2. Deposits from students	-	-
3. Sundry Creditors		
a) For Goods & Services	-	-
b) Others	1,27,25,492	1,40,31,296
4. Advances Received	-	-
5. Interest accrued but not due on:		
a) Secured Loans/borrowings	-	-
b) Unsecured Loans/borrowings	-	-
6. Statutory Liabilities (GPF,TDS,WC TAX,CPF,GIS,NPS):		
a) Overdue	-	-
b) Others	23,38,640	26,64,248
7. Other current Liabilities		
a) Salaries	1,40,27,261	1,58,48,072
b) Receipts against sponsored projects	14,30,805	55,24,831
c) Receipts against sponsored fellowships & scholarships		
d) Unutilised Grants	1,76,70,595	2,79,20,993.00
e) Grants in advance		
f) Other funds		
g) Other liabilities	62,06,846	58,37,076
<b>TOTAL (A)</b>	<b>5,43,99,639</b>	<b>7,18,26,516</b>
<b>B. PROVISIONS</b>		
1. For Taxation	-	-
2. Gratuity	8,86,08,306	8,14,10,385
3. Superannuation/Pension	-	
4. Accumulated Leave Encashment	-	
5. Expenses payable	-	
6. Trade Warranties/Claims	-	
7. Others (Specify) Depreciation	45,09,60,940	38,56,28,844
<b>TOTAL (B)</b>	<b>53,95,69,246</b>	<b>46,70,39,229</b>
<b>TOTAL (A+B)</b>	<b>59,39,68,885</b>	<b>53,88,65,745</b>



SCHEDULE 6 - FIXED ASSETS

DESCRIPTION	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	Cost/Valuation As at beginning of the year- 01/04/21	Additions during the year	Deductions during the year	Cost/Valuation at the yearend	As at the beginning of the year	For the year	On Deductions during the year	Total up to the year end	As at the previous year end- 31/03/21	As at the current year end- 31/03/22
I. Land:										
a) Freehold										
b) Leasehold										
II. Buildings:										
a) On Freehold Land										
b) On Leasehold Land	11,51,52,083	1,94,605	-	11,53,46,688	6,64,05,479	48,84,391	-	7,12,89,869	4,87,46,604	4,40,56,819
c) Ownership Flats/ Premises	-	-	-	-	-	-	-	-	-	-
d) Superstructures on Land not belonging to educational institutions										
III. Plants & machinery	7,69,241	-		7,69,241	5,57,626	30,972		5,88,598	2,11,615	1,80,643
IV. Vehicle	18,39,840	-		18,39,840	14,58,174	57,250		15,15,424	3,81,666	3,24,416
V. Furniture & fixtures	1,72,63,902	49,200		1,73,13,102	72,69,040	10,10,982		82,80,022	99,94,862	90,33,080
VI. Office Equipment	86,29,494	54,45,304		1,40,74,798	39,44,149	11,11,200		50,55,349	46,85,345	90,19,449
VII. Computer/peripherals	6,99,45,669	15,51,959		7,14,97,628	5,83,60,582	38,86,834		6,22,47,416	1,15,85,087	92,50,212
VIII. Electric Installations	37,92,968	-		37,92,968	20,52,199	2,64,895		23,17,094	17,40,769	14,75,874
IX. Library books	1,54,41,906	1,70,740		1,56,12,646	1,50,25,161	2,27,876		1,52,53,037	4,16,745	3,59,609
X. Science Equipments	38,02,19,269	2,06,78,525		40,08,97,794	16,41,90,097	4,15,43,653		20,57,33,750	21,60,29,172	19,51,64,044
XI. Sports Equipment	22,48,655	-		22,48,655	12,72,002	1,46,498		14,18,500	9,76,653	8,30,155
XII. Tube wells & water supply	-	-		-		-		-	-	-
XIII. Intangible assets	31,26,960	6,69,184		37,96,144	23,60,122	4,42,267		28,02,389	7,66,838	9,93,755
XIV. Other fixed assets	13,74,85,443	39,60,421		14,14,45,864	6,27,34,215	1,17,25,278		7,44,59,493	7,47,51,229	6,69,86,372
Total of CURRENT YEAR	75,59,15,430	3,27,19,938	-	78,86,35,368	38,56,28,846	6,53,32,096	-	45,09,60,941	37,02,86,585	33,76,74,428



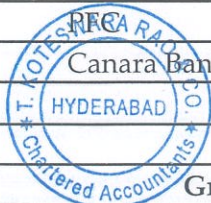
## SCHEDULE 7 - INVESTMENTS

### INVESTMENTS OF EARMARKED/ENDOWMENT FUNDS

	As at 31st March 2022	As at 31st March 2021
1. In Central Government Securities	1,07,10,000	1,07,10,000
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Others (to be specified)- Fixed Deposits	-	-
HDFCL	37,60,000	37,60,000
PNBHFL	30,19,630	30,19,630
Canara Bank	-	-
State Bank of India	4,34,75,152	4,34,75,152
HDFC Bonds	-	-
LIC Bonds	41,91,269	55,62,071
REC Bonds	-	-
SBI Liquid Funds	1,16,91,439	1,32,86,778
Bharat Bond FOF	-	6,810
PFC	34,16,781	41,46,723
Canara Bank Perpetual Bonds	-	-
<b>TOTAL</b>	<b>8,02,64,271</b>	<b>8,39,53,544</b>

### INVESTMENTS OTHERS

	As at 31st March 2022	As at 31st March 2021
1. In Central Government Securities	10,52,79,000	10,52,79,000
2. In State Government Securities		
3. Other approved Securities		
4. Shares		
5. Debentures and Bonds		
6. Others (to be specified)- Fixed Deposits		
HDFCL	5,62,40,000	5,62,40,000
PNBHFL	13,26,80,370	13,26,80,370
Canara Bank	32,91,301	32,91,301
State Bank of India	3,61,96,545	7,23,58,559
Can Fin Homes Ltd	7,01,00,000	7,01,00,000
HDFC Bonds	8,04,97,702	-
LIC Bonds	10,04,94,903	10,04,94,903
REC Bonds	4,66,64,092	4,65,09,790
SBI Liquid Funds	30,97,972	30,97,972
Bharat Bond FOF	13,62,10,000	13,62,10,000
	6,73,63,669	6,73,63,669
Canara Bank Perpetual Bonds	4,06,30,176	-
<b>TOTAL</b>	<b>87,87,45,730</b>	<b>79,36,25,564</b>
<b>Grand Total of Investments</b>	<b>95,90,10,001</b>	<b>87,75,79,108</b>



**SCHEDULE 8 - CURRENT ASSETS**

	SSSIHL 21-22	
	As at 31st March 2022	As at 31st March 2021
1. Stock:		
a) Stores and Spares	10,93,468	10,80,582
b) Loose Tools	-	
c) Publications	-	-
d) Others- Gold medals	3,12,435	22,187
<b>Total (A)</b>	<b>14,05,903</b>	<b>11,02,769</b>
2. Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months	-	-
3. Cash balances in hand (including cheques/ drafts and imprest)	13,463	11,640
<b>Total (B)</b>	<b>13,463</b>	<b>11,640</b>
4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
a) With Scheduled Banks:		
i) Earmarked funds		
-In Current Accounts		
-In term deposit Accounts	2,12,06,314	1,72,19,003
-In Savings Accounts	12,32,316	42,63,181
ii) Other funds		
-In Current Accounts		
-In term deposit Accounts	7,28,46,340	8,65,27,656
-In Savings Accounts	3,63,41,596	2,12,25,425
b) With non-Scheduled Banks:		
-In Current Accounts	-	-
-In term deposit Accounts	-	-
-In Savings Accounts		
<b>Total (C)</b>	<b>13,16,26,566</b>	<b>12,92,35,265</b>
5. Post Office- Savings Accounts		
<b>GRAND TOTAL (A+B+C)</b>	<b>13,30,45,932</b>	<b>13,03,49,674</b>



# SCHEDULE 9 - LOANS, ADVANCES & DEPOSITS

	SSSIHL 21-22	
	As at 31st March 2022	As at 31st March 2021
1. Advances to employees: (Non-interest bearing)		
a) Salary	-	-
b) Festival	-	-
c) LTC	-	-
d) Medical Advance	-	-
e) Other (to be specified)	1,15,010	1,14,534
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan	-	-
b) Home loan	-	-
c) Others (to be specified)	-	-
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account	-	
b) to suppliers	4,93,371	28,12,377
c) Others	1,54,48,930	2,91,30,619
4. Prepaid Expenses		
a) Insurance	-	-
b) Other expenses	29,03,137	26,75,699
5. Deposits		
a) Telephone	8,340	8,340
b) Lease Rent	-	-
c) Electricity	27,02,451	27,02,451
d) AICTE, if applicable	-	-
e) MCI, if applicable	-	-
f) Others	2,97,750	17,750
6. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds	3,24,937	1,90,800
b) On Investments-Others	1,28,60,400	1,30,62,978
c) On Loans and Advances	-	-
d) Others(includes income due unrealized-Rs.....)	-	-
7. Other receivable		
a) Debit balances in Sponsored Projects	-	-
b) Debit balances in Fellowship & Scholarship	-	-
c) Grants Recoverable	-	
d) Other receivables	7,13,22,831	7,03,19,838
8. Claims Receivable	-	
<b>TOTAL</b>	<b>10,64,77,157</b>	<b>12,10,35,386</b>



# SCHEDULE 10 – ACADEMIC RECEIPTS

	SSSIHL 21-22	
	Year ended 31st March 2022	Year ended 31st March 2021
<b>FEE FROM STUDENTS</b>		
<b>A) Academic</b>		
1. Tuition fee	-	
2. Admission fee	-	
3. Enrolment Fee	-	
4. Library Admission fee	-	
5. Laboratory fee	-	
6. Art & Craft fee	-	
7. Registration fee	-	
8. Syllabus fee	-	
<b>Total (A)</b>	-	
<b>B) Examinations</b>		
1. Admission test fee	-	
2. Annual Examination fee	-	
3. Mark sheet, certificate fee etc.	-	
<b>Total (B)</b>	-	
<b>C) Other fees</b>		
1. Identity card fee	-	
2. Fine/Miscellaneous fee	-	
3. Medical fee	-	
4. Transportation fee	-	
5. Hostel fee	-	
<b>Total (C)</b>	-	
<b>D) Sale of publications</b>		
1. Sale of syllabus and Question Paper, etc.	-	
2. Sale of prospectus including admission forms	2,14,100	86,800
<b>Total (D)</b>	2,14,100	86,800
<b>GRAND TOTAL (A+B+C+D)</b>	2,14,100	86,800

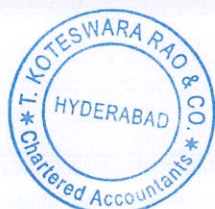


# SCHEDULE 11 – GRANTS & DONATIONS

	SSSIHL 21-22	
	Year ended 31st March 2022	Year ended 31st March 2021
1) Central Government	1,53,83,720	1,70,24,245
2) State Government(s)	-	
3) Government Agencies	1,32,20,342	98,34,288
4) Institutions/Welfare Bodies	-	
5) International Organisations	-	
6) Others - Institutional Overheads from Project grants	6,86,202	10,86,251
a) from Donors	4,94,61,193	4,28,14,605
b) from Sri Sathya Sai Central Trust	16,15,79,695	16,04,98,000
<b>TOTAL</b>	<b>24,03,31,152</b>	<b>23,12,57,389</b>

# SCHEDULE 12 – INCOME FROM INVESTMENTS

	Year ended 31st March 2022	Year ended 31st March 2021
<b>Investment of Earmarked/Endowment Fund</b>		
A) Interest		
a) On Govt. Securities	-	-
b) Other Bonds/Debentures	-	
B) Income received		
a) Endowment fund for Lecture	-	
C) Income accrued		
Each Fund separately		
a) Endowment for Chairs	8,68,406	9,30,144
b) Endowment for Gold Medal	2,46,637	2,79,457
c) Endowment for Scholarship	10,59,574	11,55,958
d) Endowment for Lecture	11,97,353	1,85,891
e) Endowment for Res & Teaching	-	4,00,351
f) Corpus Fund		
g) UGC Corpus Fund	35,62,245	31,07,181
D) Others (Specify) -Pension Fund	1,41,577	1,46,572
<b>TOTAL</b>	<b>70,75,792</b>	<b>62,05,554</b>
<b>TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS</b>		
E) Interest		
a) On Govt. Securities	(70,75,792)	(62,05,554)
b) Other Bonds/Debentures	-	
F) Income received		
a) Each Fund separately	-	
G) Income accrued		
a) Each Fund separately	-	
H) Others (Specify) Provision written off	-	
<b>TOTAL</b>	<b>(70,75,792)</b>	<b>(62,05,554)</b>



**SCHEDULE 13- OTHER INCOME**

	SSSIHL 21-22	
	Year ended 31st March 2022	Year ended 31st March 2021
<b>A. Income from Land &amp; Building</b>		
1. Hostel Room / Quarters' Rent	2,70,985	2,97,664
2. License fee	-	-
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc	48,566	-
4. Electricity & water charges	4,921	-
<b>Total</b>	<b>3,24,472</b>	<b>2,97,664</b>
<b>B. Sale of Institute's publications</b>	-	
<b>C. Income from holding events</b>		
1. Gross Receipts from annual function/ sports carnival	-	
Less: Direct expenditure incurred on the annual function/ sports carnival		
2. Gross Receipts from fetes	-	
Less: Direct expenditure incurred on the fetes		
3. Gross Receipts for educational tours	-	
Less: Direct expenditure incurred on the tours		
4. Others (to be specified and separately disclosed)	-	
<b>Total</b>	<b>-</b>	<b>-</b>
<b>D. Interest on Term Deposits:</b>		
a) With Scheduled Banks	4,24,78,328	5,74,38,398
b) With Scheduled Banks- Restricted funds	21,89,844	17,31,202
c) With Non-Scheduled Banks	-	
d) With Institutions	-	
e) Others	10,049	
<b>Total</b>	<b>4,46,78,221</b>	<b>5,91,69,600</b>
<b>E. Interest on Savings Accounts:</b>		
a) With Scheduled Banks	10,769	20,321
b) With Scheduled Banks- Restricted funds	-	
c) With Non-Scheduled Banks	-	
d) With Institutions	-	
e) Others	-	
<b>Total</b>	<b>10,769</b>	<b>20,321</b>
<b>F. Interest On Loans:</b>		
a) Employees/Staff	-	
b) Others	-	
<b>Total</b>	<b>-</b>	<b>-</b>
<b>G. Interest on Debtors and Other Receivables</b>	<b>3,05,620</b>	
<b>H. Others</b>		
1. Income from consultancy	-	-
2. RTI fees	-	-
3. Income from Royalty	-	-
4. Sale of application form (recruitment)	-	-
5. Misc. receipts / Prior yr. income	13,99,487	10,13,566
6. Profit on Sale/disposal of Assets:		
a) Owned assets	4,000	-
b) Assets acquired out of grants, or received free of cost	-	-
<b>Total</b>	<b>14,03,487</b>	<b>10,13,566</b>
<b>GRAND TOTAL (A+B+C+D+E+F+G+H)</b>	<b>4,67,22,569</b>	<b>6,05,01,151</b>

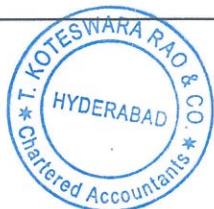


# SCHEDULE 14- STAFF PAYMENTS

	SSSIHL 21-22	
	Year ended 31st March 2022	Year ended 31st March 2021
a) Salaries and Wages	14,92,10,473	14,41,09,197
b) Allowances and Bonus	-	-
c) Contribution to Provident Fund / Gratuity	2,26,62,962	2,47,95,275
d) Contribution to Other Fund (Pension)	1,30,44,959	1,24,36,366
e) Staff Welfare Expenses	-	-
f) Retirement and Terminal Benefits	1,50,000	18,94,062
g) LTC facility	-	-
h) Medical facility	-	-
i) Children Education Allowance	-	-
j) Honorarium	-	-
k) TA/DA expenses	-	-
l) Others (specify)	-	-
<b>TOTAL</b>	<b>18,50,68,394</b>	<b>18,32,34,895</b>

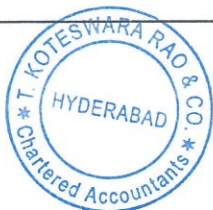
# SCHEDULE 15 – ACADEMIC EXPENSES

a) Laboratory expenses	1,41,93,122	1,54,37,142
b) Field work/Participation	-	-
c) Seminar/Workshop	-	77,081
d) Payment to visiting faculty	18,35,700	14,45,500
e) Examination	4,09,885	1,22,282
f) Student Welfare expenses	90,62,535	79,13,873
g) Admission expenses	56,623	-
h) Convocation expenses	8,86,257	1,68,999
i) Publications	-	-
j) Student Support and Progression	52,77,117	51,25,881
k) Subscription Expenses to Journals	16,58,559	21,78,173
l) Others (UMS charges & Microsoft Educational License)	17,33,561	24,30,002
m) Recurring Expenses Grants	1,32,20,342	98,34,288
n) COVID Rec Exp 2021	-	19,51,263
o) Expenses - NAAC, AICTE	9,64,458	-
(Prior year exp.)	10,77,510	6,37,498
<b>TOTAL</b>	<b>5,03,75,669</b>	<b>4,73,21,982</b>



**SCHEDULE 16 – ADMINISTRATIVE AND GENERAL EXPENSES**

	SSSIHL 21-22	
	Year ended 31st March 2022	Year ended 31st March 2021
a) Electricity and power	26,56,324	25,43,637
b) Water charges	-	
c) Insurance	39,237	
d) Rent, Rates and Taxes (including property tax)	3,52,049	3,20,259
e) Postage & telegram	20,314	1,25,976
f) Telephone and Internet Charges	16,51,024	12,89,621
g) Printing and Stationery	2,36,739	4,51,475
h) Traveling and Conveyance Expenses	1,99,214	29,518
i) Expenses on Seminar/Workshops	63,728	
j) Hospitality	-	
k) Auditors Remuneration	-	
l) Professional Charges	1,44,175	
m) Advertisement and Publicity	-	8,073
n) Magazines & Journals	-	59,000
o) Others (Miscellaneous)	8,16,090	20,95,560
p) Others - fee for campus application / Basic medical facilities	6,616	
q) Subscriptions	2,64,478	
r) Bank Charges, Amortisation etc	15,45,559	-
<b>TOTAL</b>	<b>79,95,547</b>	<b>69,23,119</b>



**SCHEDULE 17 – TRANSPORTATION EXPENSES**

	SSSIHL 21-22	
	Year ended 31st March 2022	Year ended 31st March 2021
1. Vehicles (owned by educational institution)		
a) Running expenses	2,27,618	2,04,830
b) Repairs & maintenance	-	
c) Insurance expenses	-	
2. Vehicles taken on rent/lease		
a) Rent/lease expenses	-	
<b>TOTAL</b>	<b>2,27,618</b>	<b>2,04,830</b>

**SCHEDULE 18 – REPAIRS & MAINTENANCE**

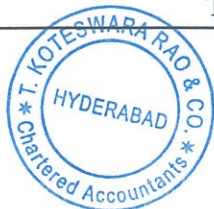
a) Building	28,22,568	9,97,377
b) Furniture & Fixture	-	
c) Plant & Machinery- Lab Equipment	10,62,142	18,71,253
d) Office Equipments	-	1,35,737
e) Cleaning material & services	-	
f) Others (specify)	2,24,885	26,425
<b>TOTAL</b>	<b>41,09,595</b>	<b>30,30,792</b>

**SCHEDULE 19 – Finance Costs**

<b>TOTAL</b>	-	-
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**SCHEDULE 20 – OTHER EXPENSES**

a) Provision for Bad and Doubtful Debts/Advances		
b) Irrecoverable Balances Written-off		
c) Others (specify)		
Depreciation on Restricted Funds	1,53,83,720	1,70,24,245
Depreciation	4,99,48,376	4,64,56,749
<b>TOTAL</b>	<b>6,53,32,096</b>	<b>6,34,80,994</b>



## SCHEDULE 21- NOTES TO ACCOUNTS

### 1 SIGNIFICANT ACCOUNTING POLICIES

#### A GENERAL

- i. The financial statements have been prepared under the historical cost convention.
- ii. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

#### B DONATIONS RECEIVED IN KIND

Donations received in kind is valued as declared by the Donor. If not declared by the Donor then valued as per the market rate.

#### C GRANTS

Grants received from Government institutions for the acquisition of fixed assets and revenue expenditure are recognised in financial statement as per AS 12. Depreciation charged during the year on the assets acquired under such grants is recognised in the Income and Expenditure Statement. The Assets acquired out of the grants are not disposed of / encumbered / written off without the prior approval of the funding agency.

#### D INVESTMENTS

Investments made on long term basis are valued at cost. However, the diminution in the value of investments, other than temporary, is recognised. There is no diminution in the value of investments as on 31 March 2022.

#### E FIXED ASSETS

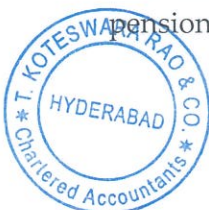
- i. Fixed Assets are stated at historical cost
- ii. Depreciation is provided on Written Down Value Method at the rates prescribed in the Income Tax Rules, 1962.

#### F INVENTORIES

All items of inventories are valued at cost on a first in first out basis.

#### G EMPLOYEE BENEFITS

- i. Provident Fund: In respect of employees who have opted for provident fund, the Sri Sathya Sai Institute of Higher Learning's contribution is made to the Employees Provident Fund.
- ii. Pension Scheme: In respect of employees who have opted for the Sri Sathya Sai Institute of Higher Learning Pension Scheme, Institute makes payments to pensioners directly on monthly basis.



- iii. Gratuity: The liability towards gratuity is provided through an approved Gratuity Fund administered by a separate trust. The Trust obtains actuarial valuation of the Gratuity Liability and provides for the liability after making adjustment of the contribution to the said Gratuity Trust.
- iv. Leave Encashment: Leave encashment is applicable to Non teaching staff and eligible for encashment at the time of super annuation. Leave encashment is accounted in the year of payment.
- 2 Figures have been rounded off to the nearest rupee for the purpose of presentation. Previous Year's figures have been regrouped wherever necessary.
- 3 The Financial Statements have been prepared in accordance with the accounting standards and format provided by the UGC from the Financial Year 2013-14 onwards.
- 4 Fixed assets are classified as per the new format and under each head is stated, the original cost, additions to, and deductions from, and total cost upto the end of the year. Depreciation provided during the year and total depreciation provided upto the end of the year is stated. The retention amount on Buildings was reduced on negotiation and hence the reduction (Disposal of asset) in the cost of the asset.
- 5 Foreign Currency transactions are recorded as per the rates prevailing on the date of transaction.
- 6 Specific Donations are recognised as income in the year of receipt.
- 7 Advances paid to vendors for acquisition of fixed assets in previous years have been capitalised during the current year to the tune of Rs.1,54,45,614. However depreciation has been provided from the date of these assets were put to use. The impact of higher depreciation on this is Rs. 76,87,740.
- 8 During the previous years excess of income over expenditure has been transferred to Corpus account to the extent of Rs.15,65,85,282. The same has been now transferred to General fund

