

# SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING

(DEEMED TO BE UNIVERSITY)

## DEPARTMENT OF HUMANITIES AND SOCIAL SCIENCES PRASANTHI NILAYAM



### NATIONAL WORKSHOP ON

### MACRO STABILISATION POLICIES FOR INDIA DURING THE POST PANDEMIC PERIOD

26TH AUGUST 2023

*"ECONOMIC DEVELOPMENT CAN BE ACHIEVED THROUGH THE  
PRACTICE OF CEILING ON DESIRES" - SRI SATHYA SAI BABA*

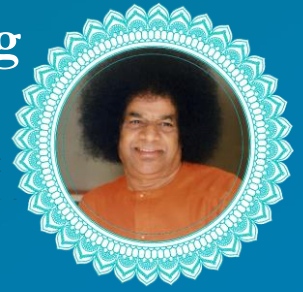


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Prasanthi Nilayam



## National Workshop on

# Macro Stabilization Policies for India during the Post Pandemic Period

26<sup>th</sup> August 2023

The COVID-19 pandemic engraved an unprecedented economic situation in the world economy and India was no exception. According to the National Statistical Office (NSO), India's GDP contracted by 24.4% in Q1 of the fiscal year 2020-2021, and shrank by 7.3% in the entire fiscal year, the first fiscal contraction in over four decades. India faced multi-faced challenges of economic revival, job creation, livelihood restoration, and solid healthcare infrastructure to penetrate vaccine drives. The pandemic underscored immediate social security nets with sustainable and inclusive economic policies.

What happened to the economy post-crisis? What other roles did fiscal and monetary policies play? How did initiatives like *Atmanirbhar Bharat Abhiyan*, Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA), and master plans like *Pradhan Mantri Gati Shakti Yojana* come to the limelight? How did fiscal stimulus packages and the Reserve Bank of India's (RBI) accommodative stance respond to the economy? The Department of Humanities and Social Sciences is organizing a national workshop themed “**Macro Stabilization Policies for India During the Post-Pandemic Period**” to seek answers to similar questions and discuss further on the theme.

The workshop will comprise of Special invited lectures by **Prof. N R Bhanumurthy**, the Vice-Chancellor of Dr. B R Ambedkar School of Economics University, **Dr. Deba Prasad Rath**, Principal Adviser, Department of Economic Policy and Research (DEPR) at Reserve Bank of India (RBI), and **Dr. Nadhanael G.V.**, Director of the Division of Reports and Knowledge Dissemination, DEPR, RBI. The last special invited lecture in the workshop will be delivered by **Prof. Ashima Goyal**, a distinguished member of the Monetary Policy Committee (MPC) and an emeritus professor at India Gandhi Institute of Development Research (IGIDR). The program will also comprise of student presentations from the department.

This workshop is aimed to serve as a platform for students, scholars, faculties, and policymakers to engage in meaningful discussion on stabilization measures post pandemic period. The workshop is expected to be fruitful in understanding the complex economic landscape of India and further inspire thoughtful policy considerations.



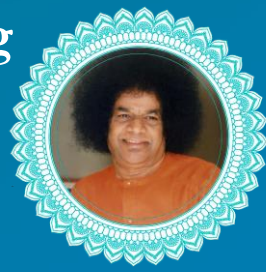


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#### Program Schedule

08.55 am	Inaugural Session Vedam Chanting Lighting of the Ceremonial Lamp	Students Dignitaries of the Workshop
09:05 – 09:15 am	<b>Welcome Address</b>	<b>Dr. G Raghavender Raju</b> Head, Department of Humanities and Social Sciences, SSSIHL
09:15 – 09:30 am	<b>Inaugural Address</b>	<b>Prof. B Raghavendra Prasad</b> Vice-Chancellor, SSSIHL
09:30 – 10:30 am	<b>Special Invited Lecture 1</b> “Indian Economy during and Post Pandemic Period”	<b>Prof. N R Bhanumurthy</b> Vice-Chancellor Dr. B R Ambedkar School of Economics University Bangalore
10:30 – 10:45 am	TEA BREAK	
10:45 – 11:45 am	<b>Special Invited Lecture 2</b> “Role of Fiscal Policy in Post- Pandemic Economic Recovery”	<b>Dr. Deba Prasad Rath</b> Principal Adviser, Department of Economic and Policy Research at Reserve Bank of India (RBI), Mumbai
12:00 – 01:30 pm	LUNCH BREAK	
01:30 – 02:30 pm	<b>Special Invited Lecture 3</b> “Current State of the Global and Domestic Economy: Challenges and Opportunities”	<b>Dr. Nadhanael GV</b> Director of the Division of Reports and Knowledge Dissemination at the Department of Economic and Policy Research, RBI, Mumbai
02:30 – 03:30 pm	<b>Special Invited Lecture 4</b> “India's Monetary Policy stance during and post Pandemic Period”.	<b>Prof. Ashima Goyal</b> Member of the Monetary Policy Committee of RBI Emeritus Professor at IGIDR Mumbai
03:30 – 04:30 pm	Student Presentations	Presentations by students from the Department
04:30 pm	Vote of Thanks	Dr. (Ms.) M R Geetha Bala Dean of Humanities & Social Sciences and Language & Literature, SSSIHL



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**Prof. B Raghavendra Prasad**

Vice-Chancellor

Sri Sathya Sai Institute of Higher Learning



*“Inaugural Address”*

**Prof. N R Bhanumurthy**

Vice-Chancellor

Dr. B R Ambedkar School of Economics University, Bangalore



*“The Impact of COVID-19 Pandemic on the Indian Economy”*

**Dr. Deba Prasad Rath**

Principal Adviser

Department of Economic and Policy Research at Reserve Bank of India (RBI), Mumbai



*“Role of Fiscal Policy in Post-Pandemic Economic Recovery”*

**Dr. Nadhanael GV**

Director

Division of Reports and Knowledge Dissemination at the  
Department of Economic and Policy Research, RBI, Mumbai



*“Current State of the Global and Domestic Economy: Challenges and Opportunities”*

**Prof. Ashima Goyal**

Member of the Monetary Policy Committee of RBI

Emeritus Professor at IGIDR, Mumbai



*“India’s Monetary Policy Initiatives during and Post-Pandemic Period”*