

Report on SSSIHL ADS Team Participation in the Global Conference of Actuaries, 2023, New Delhi

Global Conference of Actuaries (GCA)

The Institute of Actuaries of India (IAI) organized GCA from 4th to 6th March 2023 at The Ashok Hotel, New Delhi. It is a platform where actuaries and other professionals assemble in a global ambience to share thoughts and debate matters involving actuarial science that affect the financial services industry in general, life and pension industry in particular. The conference featured a diverse range of sessions and workshops, covering topics such as risk management, insurance, pensions, and more. Attendees had the opportunity to engage in interactive discussions and exchange ideas with fellow actuaries, as well as learn about the latest developments and trends in the industry.

Cultural Segment – SSSIHL Bags Winning Trophy

The GCA also had a cultural segment to promote the art side of actuarial professionals, where the actuarial community put their cultural and creative foot forward. The SSSIHL ADS and Rhythmic Energy team was selected for a brass band performance along with 4 other teams from different parts of the country.

The performance was a fusion of jazz and classical music, which included a brass band and Indian classical instruments. The performance team is comprised of current actuarial students and alumni. The program had an overwhelming response from the audience. The SSSIHL ADS Rhythmic Energy team won first place with a cash award of Rs. 30,000 in the first-ever such competition held. The SSSIHL team was honoured with a winning trophy by the Presidents of the top 4 actuarial bodies of the world – CAS (USA), SOA (USA), IFoA (UK), IAI (India).



Figure 1- Winning the Trophy

Conference Presentation

On the academic front, SSSIHL made two conference presentations on 5th March 2023 in the property and casualty session which was chaired by Ms. Girija Subramanian, Chairman & Managing Director, Agriculture Insurance Company of India Limited, India.

The first presentation titled “Crop Insurance Revenue Protection” was made by Sri Satya Sai Mudigonda, Adjunct Professor in Actuarial Science, SSSIHL, and Dr. Rohan Yashraj Gupta, Visiting Faculty, SSSIHL.

This was followed by a presentation on “Optimised Reinsurance Portfolio Steering” by Phani Krishna Kandala, AVP, Swiss re and Visiting Faculty at SSSIHL, and Satya Sai Mudigonda, Adjunct Professor in Actuarial Science, SSSIHL.

Both these presentations were well received by the audience, which concluded with a very interactive Q&A session.



Figure 2 - Conference Presentation

Meeting the Presidents

Prior to GCA, the CAS President-elect, Dr. Frank Chang visited SSSIHL on 27 February 2023, to interact with the actuarial students. His talk was about the future of the actuarial profession and actuaries in non-traditional roles.



Figure 3 (i-iv) – President-Elect, Causality Actuarial Society, USA, at SSSIHL

During GCA, the SSSIHL ADS team also met the SOA President, John Robinson, and Arunachalam, President IAI on 06 March 2023, and discussed about actuarial exams, research, and collaboration.



Figure 4 - Meeting with Institute of Actuaries of India, President



Figure 5 - Meeting with Society of Actuaries, USA, President

Performing in the International Sai Centre, New Delhi

SSSIHL ADS and Rhythmic Energy team also had the opportunity to perform at the International Sai Centre, New Delhi, in a program organised by the members of the international centre, on 05 March 2023. This was a devotional instrumental music program comprising of Bhajans, songs interspersed with short speeches where students shared their experience with Swami. The program was well attended by devotees from across Delhi and online.



Figure 6 - International Sai Centre Performance