



SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING
(DEEMED TO BE UNIVERSITY)

DEPARTMENT OF HUMANITIES
AND
SOCIAL SCIENCES

PRASANTHI NILAYAM

NATIONAL WORKSHOP ON

MACRO STABILISATION POLICIES FOR INDIA
DURING THE POST PANDEMIC PERIOD

26TH AUGUST 2023

"ECONOMIC DEVELOPMENT CAN BE ACHIEVED THROUGH THE PRACTICE OF CEILING ON DESIRES"



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India Economy Post-Pandemic: 'A Bright Spot?'

By
N R Bhanumurthy
Vice Chancellor,
Dr BR Ambedkar School of Economics University, email: vc@base.ac.in
(Views are personal)

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Way Forward – a medium term perspective

- Some discussion on India's medium term prospects
 - GDP growth and inflation
 - Fiscal deficit and Public debt
 - Fiscal situation - Union vs states
 - FRBM Act at Union and States – status







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Role of Fiscal Policy in the Post-Pandemic Economic Recovery

By
Dr. Deba Prasad Rath
Principal Adviser
Department of Economic and Policy Research
Reserve Bank of India

Disclaimer: Views expressed in this presentation are personal and do not represent that of the Reserve Bank of India.

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- *Public works even of doubtful utility may pay for themselves over and over again at a time of severe unemployment - John Maynard Keynes, 1936.*
- *Good fiscal stimulus measures should be timely, targeted and temporary. They have to be sufficiently large to be for impact but not large enough to risk deterioration in a country's solvency – Stephen G. Cecchetti, BIS Chief Economist, 2008.*
- *Active use of fiscal policy is essential in order to maximize employment and maintain financial stability in the low interest rate world - Jason Furman and Lawrence Summers, 2020.*
- *Fiscal policy plays an essential role in economic recovery during crisis - Masihita Gopinath, 2020*





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PROJECTOR SCREEN - 03

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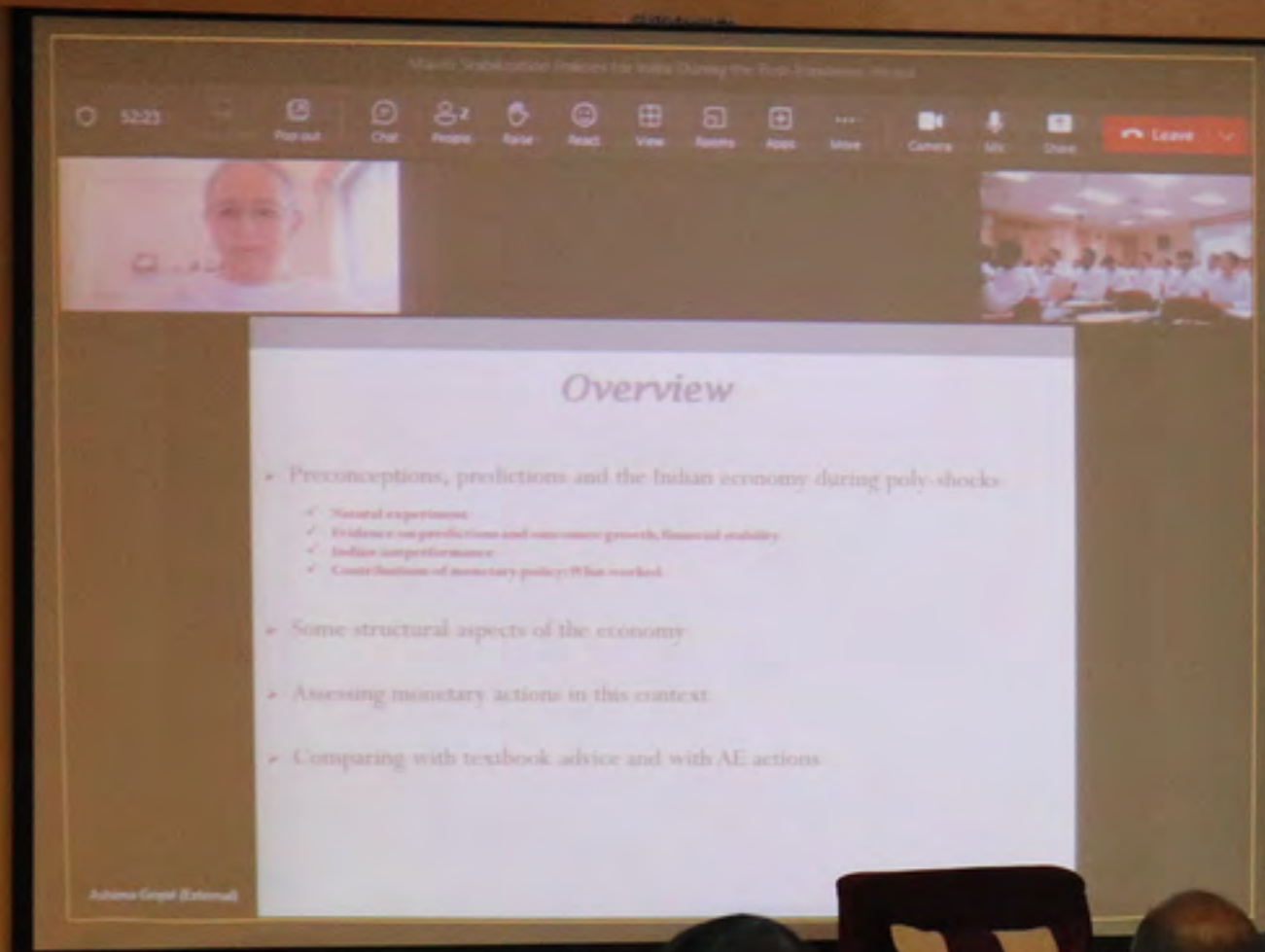
ECONOMIC DEVELOPMENT CAN BE



Monthly Stabilization Measures for India During the Post-Pandemic Period

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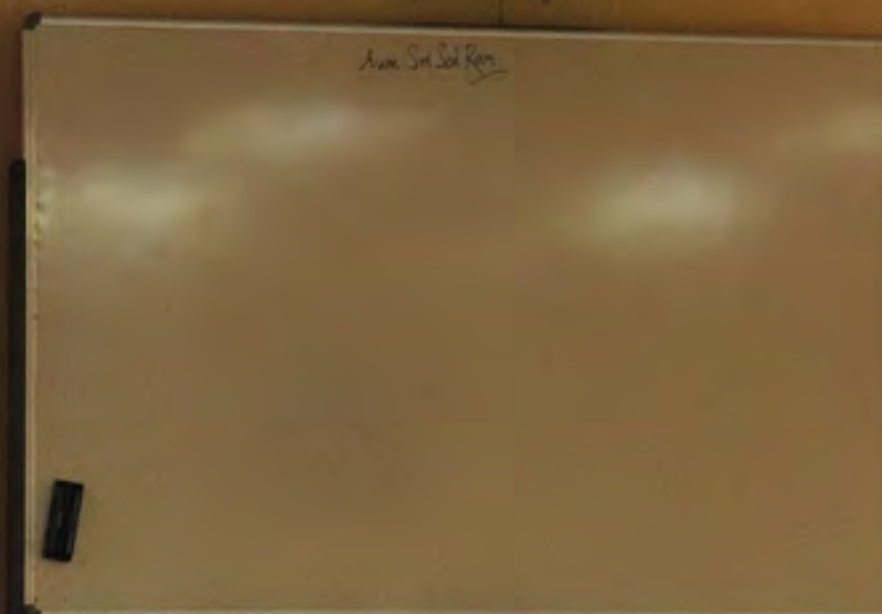
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Overview

- Preconceptions, predictions and the Indian economy during policy shocks
 - Neutral expectations
 - Evidence on predictions and outcomes: growth, financial stability
 - Indian competitiveness
 - Consequences of monetary policy: What has worked?
- Some structural aspects of the economy
- Assessing monetary actions in this context
- Comparing with textbook advice and with AE actions

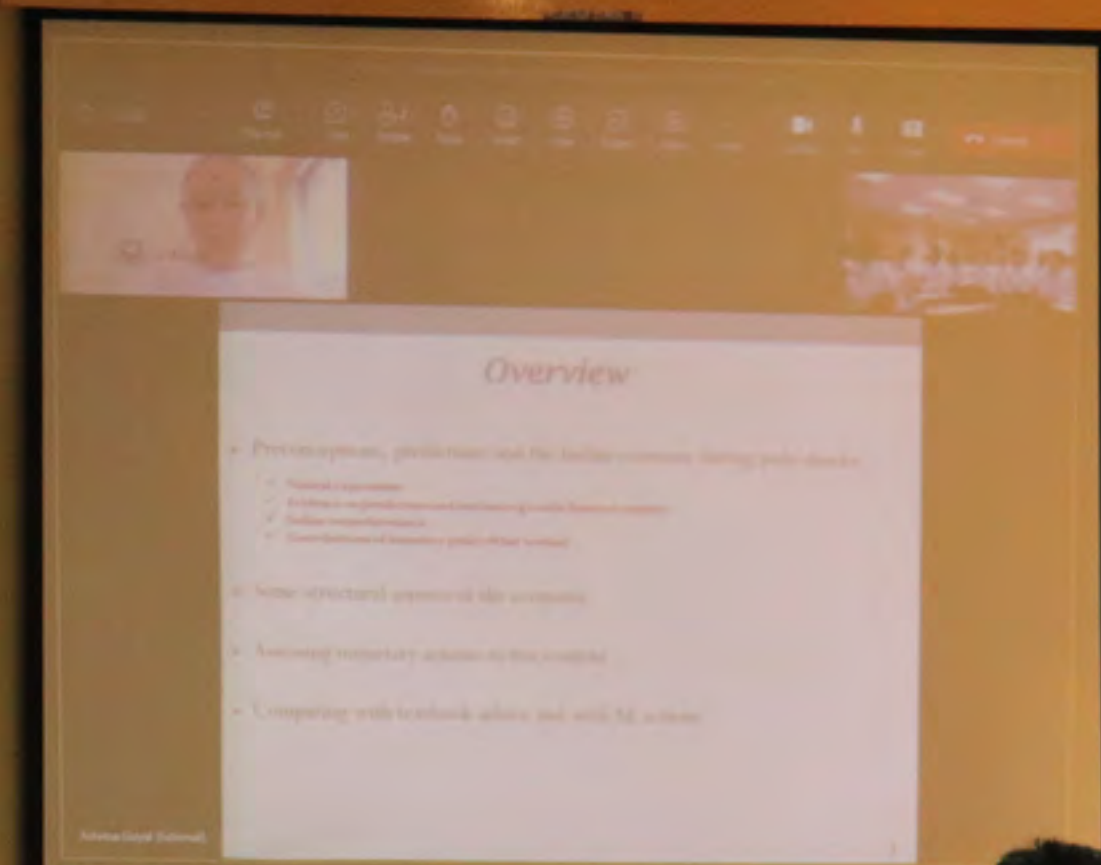
Arshad Ghani (External)



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Arshad Ghani (External)

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INTRODUCTION

De-dollarization refers to the process by which countries aim to reduce their reliance on the US dollar as the dominant global currency.



THE SEVEN FORCES RESHAPING THE PAYMENTS INDUSTRY



Source: https://www.ey.com/en_gl/payments/how-the-rise-of-paytech-is-reshaping-the-payments-landscape

SCHEME OF PRESENTATION

- Why in news?
- Brief background
- Reasons
- Geopolitical issues

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DATA ON THE RICE PRODUCTION AND 1

2022-23

- 2nd largest producer and largest exporter of rice
- Accounts for 40% of the global rice trade
- This ban could impact 80% of rice exports
- Exports rice to more than 140 countries



Source: <https://www.statista.com/statistics/import-content/statistic/255947>





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