



## **SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING**

### **CONSOLIDATED FINANCIAL STATEMENTS 2023-2024**

**Prasanthi Nilayam**  
Pin: 515 134, Sri Sathya Sai District, Andhra Pradesh  
Tel: (08555) – 287191, 287239



**AUDITORS' REPORT**

**THE TRUSTEES, SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING**  
**PRASANTHI NILAYAM, ANDHRA PRADESH**

We have audited the attached Balance Sheet of **Sri Sathya Sai Institute of Higher Learning, Prasanthi Nilayam, Andhra Pradesh - 515134** as at 31<sup>st</sup> March 2024 and Income and Expenditure account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the management of the said Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the standards of auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that -

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the above name Trust so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches / campuses not visited by us.
- c) The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of account.
- d) In our opinion and to the best of our information and according to the explanations given to us, the accounts read with schedules and notes thereon give a true and fair view
  - i) In the case of the Balance Sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2024 and
  - ii) In the case of Income & Expenditure account, of the excess of expenditure over income for the year ended on that date.

For T. KOTESWARA RAO & Co.,  
Chartered Accountants  
Firm No.001438-S

Place. Camp. Puttaparthi  
Date. 24/09/2024.



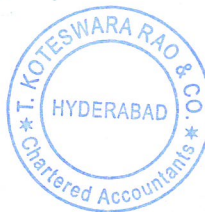
  
**(CA.T. Koteswara Rao)**  
Partner  
Membership No.013727

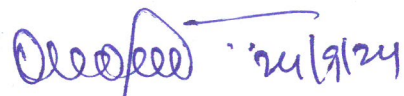
SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING			
(Deemed to be University)			
Balance Sheet as at 31 March 2024			
Particulars	Schedule	as at 31st March 2024	as at 31st March 2023
<b>SOURCES OF FUNDS</b>		<b>(₹)</b>	<b>(₹)</b>
<b>UNRESTRICTED FUNDS</b>			
Corpus	1	1,05,83,38,491	98,11,14,851
General Fund	2	30,60,23,369	45,93,27,917
Designated / Earmarked funds	3	18,63,544	17,57,380
<b>RESTRICTED FUNDS (a+b+c)</b>	<b>4</b>	<b>20,12,16,373</b>	<b>17,85,26,695</b>
(a) Endowment Funds		<b>11,66,17,191</b>	<b>8,93,59,914</b>
Chairs		5,91,53,772	3,71,28,197
Scholarship		2,52,97,235	2,39,93,000
Gold medal & Cash Prize		46,59,539	39,39,645
Lecture		1,35,41,714	1,89,03,094
Research & Teaching		1,39,64,931	53,95,978
(b) UGC Corpus Interest		79,15,677	28,53,227
(c) Deferred Income		7,66,83,505	8,63,13,554
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	<b>5</b>	<b>66,35,43,550</b>	<b>61,02,50,270</b>
Current Liabilities		1,32,44,447	1,71,23,358
Provisions		65,02,99,103	59,31,26,912
<b>TOTAL SOURCES OF FUNDS</b>		<b>2,23,09,85,327</b>	<b>2,23,09,77,113</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>	<b>6</b>	<b>87,65,40,535</b>	<b>82,50,51,535</b>
Tangible Assets		86,93,78,866	81,98,12,615
Intangible Assets		49,60,776	52,38,920
Capital Work in Progress		22,00,893	-
<b>INVESTMENTS</b>	<b>7</b>	<b>1,14,06,54,415</b>	<b>1,04,92,62,878</b>
Long Term		1,14,06,54,415	1,04,92,62,878
<b>CURRENT ASSETS</b>	<b>8</b>	<b>12,21,02,557</b>	<b>26,14,52,372</b>
Cash		14,920	13,356
Bank		3,06,01,088	3,52,36,366
Inventories		16,03,831	9,49,406
Short term Investments		8,98,82,718	22,52,53,244
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	<b>9</b>	<b>9,16,87,820</b>	<b>9,52,10,328</b>
Receivables		8,69,19,477	9,05,33,870
Deposits		30,08,541	30,08,541
Prepayments		17,59,802	16,67,917
<b>TOTAL APPLICATION OF FUNDS</b>		<b>2,23,09,85,327</b>	<b>2,23,09,77,113</b>
<b>Notes to Accounts</b>			

As per our report of even date  
For T.KOTESWARA RAO & CO.,  
CHARTERED ACCOUNTANTS  
Firm No. 001438-S



S. S. NAGANAND  
TRUSTEE  
Place: BENGALURU  
Date: 22/09/2024





( T. KOTESWARA RAO )  
PARTNER  
Membership No. 013727  
Place: Camp. Puttaparthi  
Date:

UDIN NO.: 24013727BKHKHM7282



SRI SATHYA SAI INSTITUTE OF HIGHER LEARNING (Deemed to be University)							
Income And Expenditure Statement For The Financial Year Ending 31 March 2024							
Particulars	Schedule	Unrestricted Funds		Restricted Fund	For year ended 31st March 2024 (₹)	For year ended 31st March 2023 (₹)	
		Corpus	Designated fund				
<b>INCOME</b>							
Academic Receipts	10				4,41,470	2,38,630	
Grants & Donations	11				7,34,86,983	9,10,51,638	35,77,01,465
Income from investments	12		1,06,164		95,12,719	96,18,883	71,98,400
Other Incomes	13				7,66,38,271	6,05,80,519	
<b>TOTAL (A)</b>		-	1,06,164	2,70,77,374	17,77,50,262	42,57,19,014	
<b>EXPENDITURE</b>							
Staff Payments & Benefits	14				19,71,10,155	18,07,38,518	
Academic Expenses	15			64,35,190	5,06,44,378	5,00,18,118	
Administrative and General Expenses	16			66,70,833	66,70,833	53,95,863	
Transportation Expenses	17			3,54,960	3,54,960	3,33,216	
Repairs & maintenance	18			55,28,066	55,28,066	78,08,822	
Finance Costs	19			1,20,368	1,20,368	1,09,797	
Other Expenses	20			4,48,77,702	5,66,92,957	5,82,53,342	
<b>TOTAL (B)</b>		-	-	1,82,50,445	31,71,21,717	30,26,57,676	
<b>Balance being excess of Income over Expenditure (A- B)</b>		-	1,06,164	88,26,929	(13,93,71,455)	12,30,61,338	
Transfer to/from Designated fund:							
Building fund							
Endowment Fund for Scholarship				13,04,234	13,04,234	3,00,786	
Endowment Fund for Chairs				20,25,459	20,25,459	18,46,285	
Endowment Fund for Awards & General				4,00,919	4,00,919	3,99,815	
Endowment for Lecture				13,973	13,973	10,87,958	
Endowment Fund for Gold Medals				19,894	19,894	17,797	
Pension Fund			1,06,164	-	1,06,164	(9,79,909)	
Corpus Fund – UGC				50,62,450	50,62,450	28,53,227	
<b>Total</b>		-	1,06,164	88,26,929	89,33,093	55,25,958	
<b>Balance being Surplus(Deficit) Carried to General Fund</b>		-	-	(14,83,04,548)	(14,83,04,548)	11,75,35,380	
<b>Notes to Accounts</b>	21						

As per our report of even date

For T.KOTESWARA RAO & CO.,

CHARTERED ACCOUNTANTS

Firm No. 001438-5



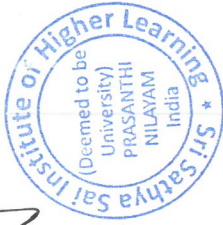
*in/9/24*  
(T. KOTESWARA RAO)  
PARTNER

Membership No. 013727  
Place: Camp, Puttaparthi

Date:

UDIN. No.: 24013727 BKHKHM7281

*S. S. NACANAND*  
TRUSTEE

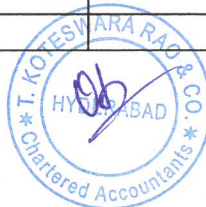
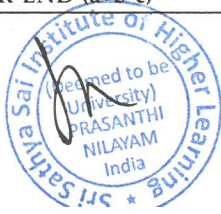


Place: BENGALURU

Date: 22/09/2024

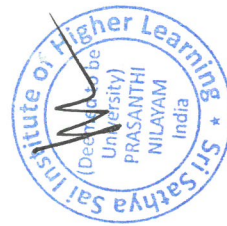


SSSIHL 23-24	
As at 31st March 2024	As at 31st March 2023
a. Corpus	
Balance as at the beginning of the year	91,51,40,084
Less: Transferred to UGC Corpus	(18,40,25,233)
Revised Opening Balance	73,11,14,851
Add: Contributions towards Corpus	7,72,23,640
Deduct: Amount transferred to Endowment	-
Deduct: Asset written off during the year created out of corpus	-
<b>Total (a)</b>	<b>80,83,38,491</b>
b. UGC Corpus	
Balance as at the beginning of the year	6,59,74,767
Add: Contributions towards Corpus	
Add: Transfer from Corpus	18,40,25,233
Deduct: Asset written off during the year created out of corpus	
<b>Total (b)</b>	<b>25,00,00,000</b>
<b>BALANCE AT THE YEAR-END (TOTAL (a)+(b))</b>	<b>1,05,83,38,491</b>
SCHEDULE -2 GENERAL FUND	
As at 31st March 2024	As at 31st March 2023
Balance as at the beginning of the year	45,93,27,917
Add: Write back of prior period liabilities	-
Add: Transfer from Corpus fund	-
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	(14,83,04,548)
Less: Amount transferred to Endowment	(50,00,000)
<b>BALANCE AT THE YEAR-END</b>	<b>30,60,23,369</b>
SCHEDULE 3 – DESIGNATED/EARMARKED FUNDS- PENSION FUND	
As at 31st March 2024	As at 31st March 2023
a) Opening balance of the funds	17,57,380
b) Additions to the Funds:	
i. Donation/grants	
ii. Income from investments made of the funds	1,06,164
iii. Accrued interest on investments of the funds	1,20,175
iv. Other additions (specify nature) contributions	
<b>TOTAL (a+b)</b>	<b>18,63,544</b>
c) Utilisation/Expenditure towards objectives of funds	
i. Capital Expenditure	-
- Fixed Assets	-
- Others	-
Total	-
ii. Revenue Expenditure	-
- Salaries, Wages and allowances etc. Pension	11,00,083
- Rent	-
- Other Administrative expenses	-
Total	-
<b>TOTAL (c)</b>	<b>11,00,083</b>
<b>NET BALANCE AS AT THE YEAR-END (a+b-c)</b>	<b>17,57,380</b>

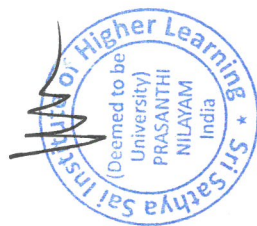


**SCHEDULE 4 - RESTRICTED FUNDS**

(A) - ENDOWMENT FUNDS								TOTAL	
		CHAIRS	SCHOLARSHIP	GOLD MEDAL	LECTURE	RESEARCH & TRAINING	As at 31st March 2024	As at 31st March 2023	
a) Opening balance of the funds		3,71,28,197	2,39,93,000	39,39,645	1,59,42,741	83,56,332	8,93,59,915	6,96,07,273	
b) Additions to the Funds:							-	-	
i. Donation/grants		1,50,00,116		7,00,000	25,85,000	2,07,680	1,84,92,796	61,00,000	
ii. Income from investments made on account of funds		20,25,459	13,04,235	3,63,631	3,56,026	4,00,919	44,50,270	42,24,999	
iii. Accrued interest on investments of the funds							-		
iv. Other additions (Tr. From Corpus / General Fund)		50,00,000			(50,00,000)	50,00,000	50,00,000	1,00,00,000	
TOTAL (a+b)		5,91,53,772	2,52,97,235	50,03,276	1,38,83,767	1,39,64,931	11,73,02,981	8,99,32,272	
c) Utilisation/Expenditure towards objectives of funds							-	-	
i. Capital Expenditure							-	-	
- Fixed Assets							-	-	
- Others							-	-	
Total		-	-	-	-	-	-	-	
ii. Revenue Expenditure							-	-	
- Salaries, Wages and allowances etc. (GM& Lectures)				-	-	-	-	-	
- Rent							-	-	
- Other Administrative expenses				3,43,737	3,42,053		6,85,790	5,72,358	
iii. Transferred to General reserve							-		
Total		-		3,43,737	3,42,053		6,85,790	5,72,358	
TOTAL (c)		-	-	3,43,737	3,42,053	-	6,85,790	5,72,358	
NET BALANCE AS AT THE YEAR-END (a+b-c)		5,91,53,772	2,52,97,235	46,59,539	1,35,41,714	1,39,64,931	11,66,17,191	8,93,59,914	



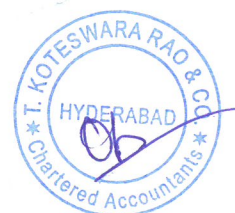
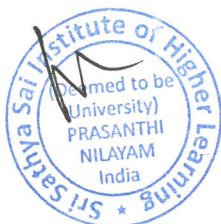
(C) DEFERRED INCOME															TOTAL	
	DAE	DBT	DRDO	DST	UCC	ICSSR	ISKO	MOEF	OTHERS	CSIR	ICMR	VCST	TATA Trust	OMIX & Others	As at 31st March 2024	As at 31st March 2023
a) Opening balance of the funds	78,57,326	79,47,598	71,65,075	3,12,41,196	1,47,69,250	52,963	4,52,736	-	98,797	1,08,06,894	9,91,350	20,49,143	9,16,556	19,64,671	8,63,13,555	9,70,01,408
b) Additions to the Funds:																
i. Donation/grants	-				21,85,205										21,85,205	-
ii. Income from investments made on account of funds															-	-
iii. Accrued interest on investments of the funds															-	-
iv. Other additions (specify nature)															-	-
TOTAL (a+b)	78,57,326	79,47,598	71,65,075	3,12,41,196	1,69,54,455	52,963	4,52,736	-	98,797	1,08,06,894	9,91,350	20,49,143	9,16,556	19,64,671	8,84,98,760	9,96,51,466
c) Utilisation/Expenditure towards objectives of funds																
i. Capital Expenditure															-	-
- Fixed Assets															-	-
- Others															-	-
Total (c (i))															-	-
ii. Revenue Expenditure															-	-
- Salaries, Wages and allowances etc.															-	-
- Rent															-	-
- Other Administrative expenses	10,49,641	10,61,700	9,57,165	41,73,435	22,57,827	7,075	60,480	-	13,198	14,43,667	1,32,432	2,73,740	1,22,440	2,62,455	1,18,15,255	1,33,37,912
Total (c (ii))	10,49,641	10,61,700	9,57,165	41,73,435	22,57,827	7,075	60,480	-	13,198	14,43,667	1,32,432	2,73,740	1,22,440	2,62,455	1,18,15,255	1,33,37,912
TOTAL (c (i) + (ii))	10,49,641	10,61,700	9,57,165	41,73,435	22,57,827	7,075	60,480	-	13,198	14,43,667	1,32,432	2,73,740	1,22,440	2,62,455	1,18,15,255	1,33,37,912
NET BALANCE AS AT THE YEAR-END (a+b-c)	68,07,685	68,85,898	62,07,910	2,70,67,761	1,46,96,628	45,888	3,92,256	-	85,599	93,63,227	8,58,918	17,75,403	7,94,116	17,02,216	7,66,83,505	8,63,13,554





# SCHEDULE 5 - CURRENT LIABILITIES & PROVISIONS

	SSSIHL 23-24	
	As at 31st March 2024	As at 31st March 2023
<b>A. CURRENT LIABILITIES</b>		
1. Deposits from staff	-	-
2. Deposits from students	-	-
3. Sundry Creditors	-	-
a) For Goods & Services	57,41,541	62,78,463
b) Others	-	-
4. Advances Received	-	-
5. Interest accrued but not due on:	-	-
a) Secured Loans/borrowings	-	-
b) Unsecured Loans/borrowings	-	-
6. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS):	-	-
a) Overdue	-	-
b) Others	17,79,469	16,92,687
7. Other current Liabilities	-	-
a) Salaries	-	-
b) Receipts against sponsored projects	-	-
c) Receipts against sponsored fellowships & scholarships	-	-
d) Unutilised grants	51,02,347	81,82,753
e) Grants in advance	-	-
f) Other funds	-	-
g) Other liabilities	6,21,090	9,69,455
<b>TOTAL (A)</b>	<b>1,32,44,447</b>	<b>1,71,23,358</b>
<b>B. PROVISIONS</b>		
1. For Taxation	-	-
2. Gratuity	8,72,23,524	8,53,49,096
3. Superannuation/Pension	-	-
4. Accumulated Leave Encashment	-	-
5. Expenses payable	-	92,864
6. Trade Warranties/Claims	-	-
7. Others (Specify) Depreciation	56,30,75,579	50,76,84,952
<b>TOTAL (B)</b>	<b>65,02,99,103</b>	<b>59,31,26,912</b>
<b>TOTAL (A+B)</b>	<b>66,35,43,550</b>	<b>61,02,50,270</b>



SCHEDULE 6 - FIXED ASSETS

DESCRIPTION	GROSS BLOCK				Cost/Valuation at the year end - 31-03-2024	DEPRECIATION			NET BLOCK			
	Cost/Valuation as at beginning of the year - 01-04-2023	Regrouping	Additions during the year	Deductions during the year		As at the beginning of the year 01-04-2023	Regroup	For the year	On Deductions during the years	Total up to the year end 31-03-2024	As at 31-03-2023	As at 31-03-2024
I. Land:												
a) Freehold												
b) Leasehold												
II. Buildings:												
a) On Freehold Land												
b) On Leasehold Land	14,18,04,701	6,18,261	21,65,753	-	14,45,88,715	9,68,49,976	1,61,419	52,96,058	-	10,23,07,454	4,49,54,725	4,22,81,261
c) Ownership Flats/ Premises												
d) Superstructures on Land not belonging to educational institutions												
III. Plants & machinery	66,61,702	18,69,430	6,93,306	-	92,24,438	32,54,643	9,92,213	6,99,476	-	49,46,333	34,07,059	42,78,105
IV. Vehicle	28,74,000	-	33,53,946	-	62,27,946	16,41,648	0	4,36,399	-	20,78,047	12,32,352	41,49,899
V. Furniture & fixtures	2,26,56,879	(94,661)	45,12,330	-	2,70,74,548	1,03,87,632	7,581	15,35,152	-	1,19,30,365	1,22,69,247	1,51,44,183
VI. Office Equipment	4,24,67,847	(8,57,493)	16,33,909	-	4,32,44,263	1,97,05,883	3,42,484	34,11,223	-	2,34,59,591	1,97,84,672	2,77,08,346
VII. Computer/peripherals	10,07,72,978	6,64,551	2,06,96,150	-	12,21,33,679	8,32,35,971	4,02,129	1,07,87,233	-	9,44,25,333	1,75,37,007	1,01,20,645
VIII. Electric Installations	55,16,538	79,18,796	41,39,435	-	1,75,74,769	27,59,849	34,49,777	12,44,498	-	74,54,124	27,56,689	14,69,183
IX. Library books	1,63,52,476	-	13,57,209	-	1,77,09,685	1,56,25,956	-0	6,14,546	-	1,62,40,502	7,26,520	17,76,70,316
X. Science Equipments	46,43,63,681	(14,66,397)	95,57,606	-	47,24,54,890	26,53,04,370	-11,21,064	3,06,01,268	-	29,47,84,574	19,90,59,311	28,08,649
XI. Sports Equipment	28,37,994	(50,000)	19,86,360	-	47,74,354	15,87,223	-29,817	4,08,298	-	19,65,705	12,50,771	17,02,029
XIII. Intangible assets	52,38,920	(3,10,619)	4,86,750	3,92,275	50,22,776	31,90,041	-62,964	4,64,675	2,71,005	33,20,747	20,48,879	41,46,774
XIV. Other fixed assets	1,35,03,819	(92,83,068)	88,827	-	43,09,578	41,41,759	-41,41,759	1,62,804	-	1,62,804	93,62,060	22,00,893
Capital Work in Progress	-	9,91,200	22,00,893	9,91,200	22,00,893	-	-	-	-	-	-	-
	82,50,51,535	0	5,28,72,474	13,83,475	87,65,40,535	50,76,84,951	0	5,56,61,631	2,71,005	56,30,75,579	31,73,66,584	31,34,64,956



## SCHEDULE 7 - INVESTMENTS

### INVESTMENTS OF EARMARKED/ENDOWMENT FUNDS

	As at 31st March 2024	As at 31st March 2023
1. In Central Government Securities	-	1,07,10,000
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	23,18,53,080	14,38,18,050
6. Others	-	-
SBI Liquid Funds	1,47,89,411	1,16,91,439
PNBHFL - FD	2,50,11,321	30,19,630
State Bank of India - FD	4,96,44,776	4,34,75,152
HDFC - FD	1,32,24,331	37,60,000
<b>TOTAL</b>	<b>33,45,22,919</b>	<b>21,64,74,271</b>

### INVESTMENTS OTHERS

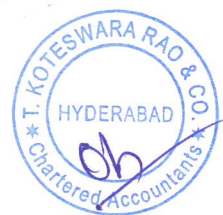
	As at 31st March 2024	As at 31st March 2023
1. In Central Government Securities	-	5,41,80,000
2. In State Government Securities	-	-
3. Other approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	52,09,93,670	46,51,99,209
6. Others	-	-
SBI Liquid Funds	-	30,97,972
PNBHFL - FD	15,49,17,573	13,26,80,370
State Bank of India - FD	8,34,44,584	6,62,91,056
HDFC - FD	4,67,75,669	5,62,40,000
CANFIN Homes - FD	-	5,51,00,000
<b>TOTAL</b>	<b>80,61,31,496</b>	<b>83,27,88,607</b>
<b>Grand Total of Investments</b>	<b>1,14,06,54,415</b>	<b>1,04,92,62,878</b>





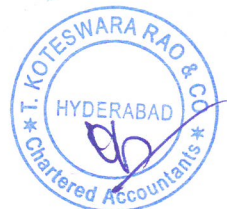
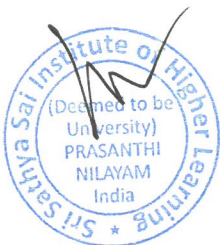
**SCHEDULE 8 - CURRENT ASSETS**

	SSSIHL 23-24	
	As at 31st March 2024	As at 31st March 2023
1. Stock:		
a) Stores and Spares	16,03,831	9,49,406
b) Loose Tools	-	-
c) Publications	-	-
<b>Total (A)</b>	<b>16,03,831</b>	<b>9,49,406</b>
2. Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months	-	-
3. Cash balances in hand (including cheques/ drafts and imprest)	14,920	13,356
<b>Total (B)</b>	<b>14,920</b>	<b>13,356</b>
4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
a) With Scheduled Banks:		
i) Earmarked funds		
-In Current Accounts	-	-
-In term deposit Accounts	-	-
-In Savings Accounts	99,84,828	1,28,16,922
ii) Other funds		
-In Current Accounts	-	-
-In term deposit Accounts	8,98,82,718	22,52,53,244
-In Savings Accounts	2,06,16,260	2,24,19,444
b) With non-Scheduled Banks:		
-In Current Accounts	-	-
-In term deposit Accounts	-	-
-In Savings Accounts		
<b>Total (C)</b>	<b>12,04,83,806</b>	<b>26,04,89,610</b>
5. Post Office- Savings Accounts		
<b>GRAND TOTAL (A+B+C)</b>	<b>12,21,02,557</b>	<b>26,14,52,372</b>



**SCHEDULE 9 - LOANS, ADVANCES & DEPOSITS**

	SSSIHL 23-24	
	As at 31st March 2024	As at 31st March 2023
1. Advances to employees: (Non-interest bearing)		
a) Salary	-	-
b) Festival	-	-
c) LTC	-	-
d) Medical Advance	-	-
e) Other (to be specified)	1,32,000	-
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan	-	-
b) Home loan	-	-
c) Others (to be specified)	-	-
3. Advances and other amounts recoverable in cash or in kind or for value to be received:		
a) On Capital Account	-	-
b) to suppliers	2,85,829	42,34,255
c) Others	13,34,090	12,97,793
4. Prepaid Expenses		
a) Insurance	-	-
b) Other expenses	17,59,802	16,67,917
5. Deposits		
a) Telephone	1,57,651	1,57,651
b) Lease Rent	-	-
c) Electricity	25,53,140	25,53,140
d) AICTE, if applicable	-	-
e) MCI, if applicable	-	-
f) Others	2,97,750	2,97,750
6. Income Accrued:		
a) On Investments from Earmarked/ Endowment Funds	35,82,609	32,48,633
b) On Investments-Others	1,63,04,815	1,32,75,608
c) On Loans and Advances	-	-
d) Others(includes income due unrealized-Rs.....)	-	-
7. Other receivable		
a) Debit balances in Sponsored Projects	-	-
b) Debit balances in Fellowship & Scholarship	-	-
c) Grants Recoverable	48,77,849	60,00,096
d) Other receivables	5,81,52,700	6,20,69,893
e) Statutory Receivables	12,45,483	4,07,592
f) Interest receivable	10,04,102	-
8. Claims Receivable	-	-
<b>TOTAL</b>	<b>9,16,87,820</b>	<b>9,52,10,328</b>



**SCHEDULE 10 – ACADEMIC RECEIPTS**

	SSSIHL 23-24	
	Year ended 31st March 2024	Year ended 31st March 2023
<b>FEE FROM STUDENTS</b>		
<b>A) Academic</b>		
1. Tuition fee	-	-
2. Admission fee	-	-
3. Enrolment Fee	-	-
4. Library Admission fee	-	-
5. Laboratory fee	-	-
6. Art & Craft fee	-	-
7. Registration fee	-	-
8. Syllabus fee	-	-
<b>Total (A)</b>	-	-
<b>B) Examinations</b>		
1. Admission test fee	-	-
2. Annual Examination fee	-	-
3. Mark sheet, certificate fee etc.	2,770	2,130
<b>Total (B)</b>	2,770	2,130
<b>C) Other fees</b>		
1. Identity card fee	-	-
2. Fine/Miscellaneous fee	-	-
3. Medical fee	-	-
4. Transportation fee	-	-
5. Hostel fee	-	-
<b>Total (C)</b>	-	-
<b>D) Sale of publications</b>		
1. Sale of syllabus and Question Paper, etc.	-	-
2. Sale of prospectus including admission forms	4,38,700	2,36,500
<b>Total (D)</b>	4,38,700	2,36,500
<b>GRAND TOTAL (A+B+C+D)</b>	<b>4,41,470</b>	<b>2,38,630</b>



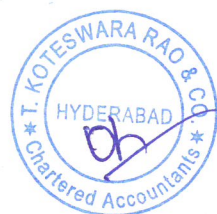


# SCHEDULE 11 – GRANTS & DONATIONS

	SSSIHL 23-24	
	Year ended 31st March 2024	Year ended 31st March 2023
1) Central Government	1,18,15,255	1,33,37,913
2) State Government(s)	-	-
3) Government Agencies	57,49,400	85,77,651
4) Institutions/Welfare Bodies	-	-
5) International Organisations	-	-
6) Others - Institutional Overheads from Project grants		4,10,895
a) from Donors	7,34,86,983	3,82,55,506
b) from Sri Sathya Sai Central Trust		29,71,19,500
<b>TOTAL</b>	<b>9,10,51,638</b>	<b>35,77,01,465</b>

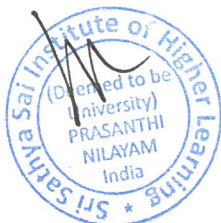
# SCHEDULE 12 – INCOME FROM INVESTMENTS

	Year ended 31st March 2024	Year ended 31st March 2023
<b>Investment of Earmarked/Endowment Fund</b>		
A) Interest		
a) On Govt. Securities	-	-
b) Other Bonds/Debentures	-	
B) Income received	-	
C) Income accrued		
Each Fund separately		
a) Endowment for Chairs	20,25,459	18,46,285
b) Endowment for Gold Medal	3,63,631	2,94,667
c) Endowment for Scholarship	13,04,235	3,00,786
d) Endowment for Lecture	3,56,026	13,83,445
e) Endowment for Awards & General	4,00,918	3,99,815
f) Corpus Fund		
g) UGC Corpus Fund	50,62,450	28,53,227
D) Others (Specify) -Pension Fund	1,06,164	1,20,175
<b>TOTAL</b>	<b>96,18,883</b>	<b>71,98,400</b>
<b>TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS</b>		
E) Interest		
a) On Govt. Securities	(96,18,883)	(71,98,400)
b) Other Bonds/Debentures	-	
F) Income received		
a) Each Fund separately	-	
G) Income accrued		
a) Each Fund separately	-	
H) Others (Specify) Provision written off	-	
<b>TOTAL</b>	<b>(96,18,883)</b>	<b>(71,98,400)</b>



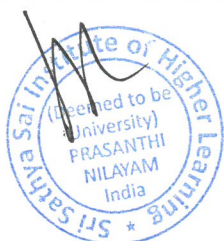
**SCHEDULE 13- OTHER INCOME**

	SSSIHL 23-24	
	Year ended 31st March 2024	Year ended 31st March 2023
<b>A. Income from Land &amp; Building</b>		
1. Hostel Room / Quarters' Rent	2,74,366	2,82,484
2. License fee	-	-
3. Hire Charges of Auditorium/Play ground/Convention Centre, etc	-	72,983
4. Electricity & water charges	-	-
<b>Total</b>	<b>2,74,366</b>	<b>3,55,467</b>
<b>B. Sale of Institute's publications</b>	-	-
<b>C. Income from holding events</b>		
1. Gross Receipts from annual function/ sports carnival	-	-
Less: Direct expenditure incurred on the annual function/ sports carnival	-	-
2. Gross Receipts from fetes	-	-
Less: Direct expenditure incurred on the fetes	-	-
3. Gross Receipts for educational tours	-	-
Less: Direct expenditure incurred on the tours	-	-
4. Others (to be specified and separately disclosed)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>D. Interest on Term Deposits:</b>		
a) With Scheduled Banks	7,26,23,990	5,87,21,938
b) With Scheduled Banks- Restricted funds	-	-
c) With Non-Scheduled Banks	-	-
d) With Institutions	-	-
e) Others	-	-
<b>Total</b>	<b>7,26,23,990</b>	<b>5,87,21,938</b>
<b>E. Interest on Savings Accounts:</b>		
a) With Scheduled Banks	5,48,341	12,247
b) With Scheduled Banks- Restricted funds	-	-
c) With Non-Scheduled Banks	-	-
d) With Institutions	-	-
e) Others	-	-
<b>Total</b>	<b>5,48,341</b>	<b>12,247</b>
<b>F. Interest on Loans:</b>		
a) Employees/Staff	-	-
b) Others	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>G. Interest on Debtors and Other Receivables</b>	<b>3,008</b>	<b>32,341</b>
<b>H. Others</b>		
1. Income from consultancy	-	-
2. RTI fees	-	-
3. Income from Royalty	-	-
4. Sale of application form (recruitment)	-	-
5. Misc. receipts / Prior yr. income	31,88,566	14,58,526
6. Profit on Sale/disposal of Assets:		
a) Owned assets	-	-
b) Assets acquired out of grants, or received free of cost	-	-
<b>Total</b>	<b>31,88,566</b>	<b>14,58,526</b>
<b>GRAND TOTAL (A+B+C+D+E+F+G+H)</b>	<b>7,66,38,271</b>	<b>6,05,80,519</b>



# SCHEDULE 14- STAFF PAYMENTS

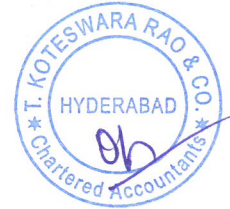
	SSSIHL 23-24	
	Year ended 31st March 2024	Year ended 31st March 2023
a) Salaries and Wages	16,44,11,094	15,68,62,985
b) Allowances and Bonus	-	-
c) Contribution to Provident Fund / Gratuity	1,69,09,437	1,18,52,663
d) Contribution to Other Fund (Pension)	1,40,20,940	1,20,22,870
e) Staff Welfare Expenses	-	-
f) Retirement and Terminal Benefits	17,68,684	-
g) LTC facility	-	-
h) Medical facility	-	-
i) Children Education Allowance	-	-
j) Honorarium	-	-
k) TA/DA expenses	-	-
l) Others (specify)	-	-
<b>TOTAL</b>	<b>19,71,10,155</b>	<b>18,07,38,518</b>
<b>SCHEDULE 15 – ACADEMIC EXPENSES</b>		
a) Laboratory expenses	2,16,04,000	2,14,42,265
b) Field work/Participation	17,789	20,457
c) Seminar/Workshop	22,63,517	14,58,428
d) Payment to visiting faculty	13,30,860	16,78,954
e) Examination	6,21,988	4,49,076
f) Student Welfare expenses	5,88,988	16,79,135
g) Admission expenses	78,755	94,036
h) Convocation expenses	18,01,452	15,31,156
i) Publications	-	10,421
j) Student Support and Progression	70,67,354	53,61,541
k) Subscription Expenses	59,92,268	44,59,867
l) Recurring Expenses Grants	61,37,620	90,88,262
m) Sports & Games	29,15,517	20,20,452
n) Accreditation Expenses	1,67,100	7,05,570
o) Village Empowerment	57,170	18,498
<b>TOTAL</b>	<b>5,06,44,378</b>	<b>5,00,18,118</b>





**SCHEDULE 16 – ADMINISTRATIVE AND GENERAL EXPENSES**

	SSSIHL 23-24	
	Year ended 31st March 2024	Year ended 31st March 2023
a) Electricity and power	19,34,866	20,69,489
b) Water charges	-	-
c) Insurance	49,332	55,409
d) Rent, Rates and Taxes (including property tax)	5,17,598	4,03,027
e) Postage & telegram	52,445	90,188
f) Telephone and Internet Charges	16,67,665	16,31,622
g) Printing and Stationery	12,34,043	5,21,082
h) Traveling and Conveyance Expenses	6,85,956	5,30,055
i) Expenses on Seminar/Workshops	-	-
j) Hospitality	2,86,742	-
k) Auditors Remuneration	-	-
l) Professional Charges	1,49,031	-
m) Advertisement and Publicity	-	-
n) Magazines & Journals	-	-
o) Others (Security for Campus ground)	93,155	94,991
p) Others - fee for campus application / Basic medical facilities	-	-
q) Subscriptions	-	-
<b>TOTAL</b>	<b>66,70,833</b>	<b>53,95,863</b>



## SCHEDULE 17 – TRANSPORTATION EXPENSES

	SSSIHL 23-24	
	Year ended 31st March 2024	Year ended 31st March 2023
1. Vehicles (owned by educational institution)		
a) Running expenses	3,54,960	3,33,216
b) Repairs & maintenance	-	-
c) Insurance expenses	-	-
2. Vehicles taken on rent/lease		
a) Rent/lease expenses	-	-
<b>TOTAL</b>	<b>3,54,960</b>	<b>3,33,216</b>

## SCHEDULE 18 – REPAIRS & MAINTENANCE

a) Building	16,84,237	25,03,872
b) Furniture & Fixture	25,527	-
c) Plant & Machinery	23,35,683	33,16,323
d) Office Equipments	7,19,046	7,67,050
e) Cleaning material & services	-	-
f) Others - Campus Maintenance, Sports Ground Maintenance, etc.	7,63,573	12,21,577
<b>TOTAL</b>	<b>55,28,066</b>	<b>78,08,822</b>

## SCHEDULE 19 – FINANCE COSTS

a) Interest on Fixed loans	-	-
b) Interest on Other Loans	-	-
c) Bank Charges	1,20,368	1,09,797
d) Others	-	-
<b>TOTAL</b>	<b>1,20,368</b>	<b>1,09,797</b>

## SCHEDULE 20 – OTHER EXPENSES

a) Provision for Bad and Doubtful Debts/Advances		
b) Irrecoverable Balances Written-off		
c) Others (specify)		
Amortisation	9,15,711	5,32,290
Depreciation	5,53,90,627	5,72,93,232
Prior/Miscellaneous Year Expense	3,86,619	4,27,820
<b>TOTAL</b>	<b>5,66,92,957</b>	<b>5,82,53,342</b>



## SCHEDULE 21- NOTES TO ACCOUNTS

### 1 SIGNIFICANT ACCOUNTING POLICIES

#### A GENERAL

- i. Sri Sathya Sai Institute of Higher Learning (SSSIHL) is a Deemed to be University registered under Section 3 of University Grants Commission Act., 1956 (UGC).

SSSIHL provides freeeship to all the students across all the programs of their study. Total expenditure of the Institute as per Income & Expenditure statement for the Financial Year 2023-24 is Rs.31,71,21,717.

- ii. The financial statements have been prepared under the historical cost convention.
- iii. The Trust generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

#### B DONATIONS RECEIVED IN KIND

Donations received in kind is valued as declared by the Donor. If not declared by the Donor then valued as per the market rate.

#### C GRANTS

Grants received from Government institutions for the acquisition of fixed assets and revenue expenditure are recognised in financial statement as per AS 12. Depreciation charged during the year on the assets acquired under such grants is recognised in the Income and Expenditure Statement. The Assets acquired out of the grants are not disposed of / encumbered / written off without the prior approval of the funding agency.

#### D INVESTMENTS

Investments made on long term basis are valued at cost. However, the diminution in the value of investments, other than temporary, is recognised. There is no permanent diminution in the value of investments as on 31 March 2024.

#### E FIXED ASSETS

- i. Fixed Assets are stated at historical cost
- ii. Depreciation is provided on Written Down Value Method at the rates prescribed in the Income Tax Rules, 1962.

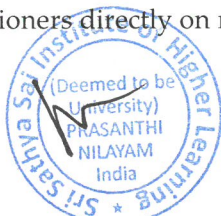
#### F INVENTORIES

All items of inventories are valued at cost on a first in first out basis.

#### G EMPLOYEE BENEFITS

- Provident Fund: Sri Sathya Sai Institute of Higher Learning is regularly contributing to Employees Provident Fund and Employee Pension Scheme as per the provisions of Employees' Provident Funds and Miscellaneous Provisions Act, 1952
- i.

- Pension Scheme: In respect of employees who have opted for the Sri Sathya Sai Institute of Higher Learning Employees Pension Scheme, Institute makes payments to pensioners directly on monthly basis.
- ii.





iii. Gratuity: The liability towards gratuity is provided through an approved Gratuity Fund administered by a separate trust. The Trust obtains actuarial valuation of the Gratuity Liability and provides for the liability after making adjustment of the contribution to the said Gratuity Trust.

iv. Leave Encashment: Leave encashment is applicable to Non teaching staff and eligible for encashment at the time of super annuation. Leave encashment is accounted in the year of payment.

- 2 Figures have been rounded off to the nearest rupee for the purpose of presentation. Previous Year's figures have been regrouped wherever necessary.
- 3 The Financial Statements have been prepared in accordance with the accounting standards and format provided by the UGC from the Financial Year 2013-14 onwards.
- 4 Fixed assets are classified as per the new UGC format. Each class of assets are capitalised with original cost, freight and taxes. Depreciation provided as prescribed under income tax act.
- 5 Foreign Currency transactions are recorded as per the rates prevailing on the date of transaction.
- 6 Specific Donations are recognised as income in the year of receipt.

